

Registered Number 03999145

BELL FORMWORK & CIVIL ENGINEERING SERVICES LIMITED

Abbreviated Accounts

30 June 2015

BELL FORMWORK & CIVIL ENGINEERING SERVICES LIMITED**Abbreviated Balance Sheet as at 30 June 2015****Registered Number 03999145**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	236,161	213,734
Investments	3	1,303,777	1,204,134
		<u>1,539,938</u>	<u>1,417,868</u>
Current assets			
Debtors		933,184	748,678
Cash at bank and in hand		283,806	757,357
		<u>1,216,990</u>	<u>1,506,035</u>
Creditors: amounts falling due within one year		<u>(337,798)</u>	<u>(313,740)</u>
Net current assets (liabilities)		<u>879,192</u>	<u>1,192,295</u>
Total assets less current liabilities		<u>2,419,130</u>	<u>2,610,163</u>
Provisions for liabilities		<u>(1,832)</u>	<u>(5,747)</u>
Total net assets (liabilities)		<u>2,417,298</u>	<u>2,604,416</u>
Capital and reserves			
Called up share capital	4	1,050	1,050
Profit and loss account		2,416,248	2,603,366
Shareholders' funds		<u>2,417,298</u>	<u>2,604,416</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2015

And signed on their behalf by:

Mr R W Bell, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

Fixtures & Fittings - 20% reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all liabilities.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 **Tangible fixed assets**

	£
Cost	
At 1 July 2014	281,832
Additions	52,879
Disposals	(34,500)
Revaluations	-
Transfers	-
At 30 June 2015	<u>300,211</u>
Depreciation	
At 1 July 2014	68,098
Charge for the year	12,788
On disposals	(16,836)
At 30 June 2015	<u>64,050</u>
Net book values	
At 30 June 2015	<u>236,161</u>
At 30 June 2014	<u>213,734</u>

Included in the above is freehold property which is classified as an investment property. This property is revalued annually by the directors.

3 **Fixed assets Investments**

Fixed asset investments are held at market value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

2015 2014

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
10 A Ordinary shares of £1 each	10	10
10 B Ordinary shares of £1 each	10	10
10 C Ordinary shares of £1 each	10	10
20 D & E Ordinary shares of £1 each	20	20

The ordinary shares are the only shares that confer voting rights to their holders and do not rank pari passu with the other shares issued.

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