

REGISTERED NUMBER: 03998704 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

GLENPAI LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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GLENPAI LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: Mr S Painter

SECRETARY: Mrs J Painter

REGISTERED OFFICE: 10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

REGISTERED NUMBER: 03998704 (England and Wales)

ACCOUNTANTS: Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investments	4		619,551		984,987
CURRENT ASSETS					
Debtors	5	44,199		747	
Cash at bank		<u>20</u>		<u>484</u>	
		44,219		1,231	
CREDITORS					
Amounts falling due within one year	6	<u>9,056</u>		<u>55,071</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,163</u>		<u>(53,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>654,714</u>		<u>931,147</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>654,414</u>		<u>930,847</u>
SHAREHOLDERS' FUNDS			<u>654,714</u>		<u>931,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr S Painter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Glenpai Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents a profit share receivable from Crown Roofing Specialists LLP.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 11).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017	984,987
Additions	(365,436)
At 31 December 2017	<u>619,551</u>
NET BOOK VALUE	
At 31 December 2017	<u>619,551</u>
At 31 December 2016	<u>984,987</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>44,199</u>	<u>747</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	5,269	51,350
Other creditors	<u>3,787</u>	<u>3,721</u>
	<u>9,056</u>	<u>55,071</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £43,360 (2016 - £72,800) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.