

Registered Number 03998389

ABF EUROPE LIMITED

Abbreviated Accounts

30 November 2011

ABF EUROPE LIMITED

Registered Number 03998389

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	29,918	40,397
Total fixed assets		29,918	40,397
Current assets			
Stocks		185,559	190,862
Debtors		479,207	413,659
Cash at bank and in hand		4,392	72,110
Total current assets		669,158	676,631
Creditors: amounts falling due within one year		(460,493)	(387,254)
Net current assets		208,665	289,377
Total assets less current liabilities		238,583	329,774
Creditors: amounts falling due after one year		(57,285)	(76,179)
Total net Assets (liabilities)		181,298	253,595
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		180,298	252,595
Shareholders funds		181,298	253,595

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

M A PRENDERGAST, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	112,086
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>112,086</u>
Depreciation	
At 30 November 2010	71,689
Charge for year	10,479
on disposals	
At 30 November 2011	<u>82,168</u>
Net Book Value	
At 30 November 2010	40,397
At 30 November 2011	<u>29,918</u>

3 Transactions with directors

The following loan to directors subsisted during the years ended 30th November 2011 and 30th November 2010: 2011 2010 £ £D L Buttle Balance outstanding at start of year 42,827 44,844 Amounts repaid (1,244) (2,017) Balance outstanding at end of year 41,603 42,827 No interest is charged in respect of this amount.

3 Called Up Share Capital

Allotted, issued and fully paid 2011 2010 Number: Class: Nominal Value £ £ 900 A Ordinary £1 900 900 100 B
Ordinary £1 100 100

4 Creditors

Creditors include an amount of £17,844 (2010- £25,528) for which security has been given. They also include the following debts falling due in more than five years: 2011 2010 £ £ 8,334 18,334