

COMPANY NUMBER: 03997834

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ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

FORRESTERS
CHARTERED CERTIFIED ACCOUNTANTS
8 GAYTON ROAD
HESWALL
WIRRAL
CH60 8PE



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REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2008

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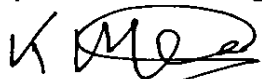
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ABBREVIATED BALANCE SHEET AT 31 MAY 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible Assets	2	16,860	13,875
Current assets			
Stocks		100	100
Debtors		47,476	68,489
Cash at bank and in hand		94,178	90,052
		<u>141,754</u>	<u>158,641</u>
Creditors			
Due within one year		<u>(71,263)</u>	<u>(94,831)</u>
Net current assets		70,491	63,810
Total assets less current liabilities		<u>87,351</u>	<u>77,685</u>
Net assets		<u>£ 87,351</u>	<u>£ 77,685</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		87,341	77,675
Shareholders' funds		<u>£ 87,351</u>	<u>£ 77,685</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 May 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is a small company. Approved by the board of directors on 25 September 2008 and signed on its behalf



K. McLeod

The annexed notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Plant and machinery - 20% per annum of reducing balance
- Motor vehicles - 25% per annum of reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 MAY 2008

2. Tangible fixed assets

	Total £
Cost:	
At 1 June 2007	38,143
Additions	7,701
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At 31 May 2008	45,844
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Depreciation:	
At 1 June 2007	24,268
Charge for the period	4,716
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At 31 May 2008	28,984
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Net book value:	
At 31 May 2008	£16,860
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At 31 May 2007	£13,875
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3. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
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	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	10	10
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