

**Registration number 03997775**

**Claret-e Limited**  
**Director's report and financial statements**  
**for the year ended 30 April 2008**

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## **Claret-e Limited**

### **Company information**

Director	A G Butterwick
Secretary	M J C Tress
Company number	03997775
Registered office	3 Old Lodge Way Stanmore Middlesex HA7 3AR
Accountants	Passer & Co 3 Old Lodge Way Stanmore Middlesex HA7 3AR

## **Claret-e Limited**

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**Claret-e Limited**

**Director's report  
for the year ended 30 April 2008**

The director presents his report and the financial statements for the year ended 30 April 2008.

**Principal activity**

The principal activity of the company is acting as a wine broker.

**Director**

The director who served during the year is as stated below:

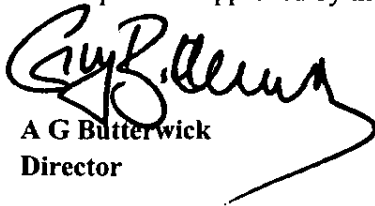
A G Butterwick

**Charitable and political contributions**

During the year the company contributed £202 to charities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 January 2009 and signed on its behalf by

  
A G Butterwick  
Director

**Claret-e Limited**

**Accountants' report on the unaudited financial statements to the director of  
Claret-e Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Passer & Co  
Chartered Certified Accountants  
3 Old Lodge Way  
Stanmore  
Middlesex  
HA7 3AR**

**Date: 23 January 2009**

**Claret-e Limited**

**Profit and loss account  
for the year ended 30 April 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,380,683	1,102,512
Cost of sales		(1,127,492)	(924,163)
<b>Gross profit</b>		253,191	178,349
Administrative expenses		(182,867)	(119,236)
<b>Operating profit</b>	<b>3</b>	70,324	59,113
Other interest receivable and similar income		119	42
Interest payable and similar charges		(20,398)	(18,423)
<b>Profit on ordinary activities before taxation</b>		50,045	40,732
Tax on profit on ordinary activities	<b>5</b>	(1,118)	-
<b>Profit for the year</b>	<b>10</b>	48,927	40,732
Accumulated loss brought forward		(96,779)	(147,511)
<b>Accumulated loss carried forward</b>		(47,852)	(106,779)

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Claret-e Limited**

**Balance sheet  
as at 30 April 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		<b>1</b>		<b>2,358</b>
<b>Current assets</b>					
Stocks		336,106		281,000	
Debtors	<b>7</b>	437,953		304,983	
Cash at bank and in hand		2,393		494	
		<u>776,452</u>		<u>586,477</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(664,305)</u>		<u>(535,614)</u>	
<b>Net current assets</b>			<u>112,147</u>		<u>50,863</u>
<b>Total assets less current liabilities</b>			<u>112,148</u>		<u>53,221</u>
<b>Net assets</b>			<u><u>112,148</u></u>		<u><u>53,221</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		100,000		100,000
Share premium account	<b>10</b>		60,000		60,000
Profit and loss account	<b>10</b>		(47,852)		(106,779)
<b>Shareholders' funds</b>			<u><u>112,148</u></u>		<u><u>53,221</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Claret-e Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 April 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

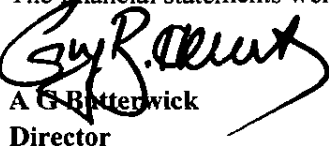
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 23 January 2009 and signed on its behalf by

  
A G Butterwick  
Director

**The notes on pages 6 to 8 form an integral part of these financial statements.**



# Claret-e Limited

## Notes to the financial statements for the year ended 30 April 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	3,093	879
and after crediting:		

### 4. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	45,713	38,101

**Claret-e Limited**

**Notes to the financial statements  
for the year ended 30 April 2008**

..... continued

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Current tax</b>		
UK corporation tax	1,118	-

**6. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 May 2007	13,941	13,941
Additions	736	736
At 30 April 2008	14,677	14,677
<b>Depreciation</b>		
At 1 May 2007	11,583	11,583
Charge for the year	3,093	3,093
At 30 April 2008	14,676	14,676
<b>Net book values</b>		
At 30 April 2008	1	1
At 30 April 2007	2,358	2,358

**7. Debtors**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	284,603	184,757
Other debtors	153,350	120,226
	437,953	304,983

**Claret-e Limited**

**Notes to the financial statements  
for the year ended 30 April 2008**

..... continued

8.	Creditors: amounts falling due within one year	2008 £	2007 £	
	Bank overdraft	37,606	226,992	
	Bank loan	185,276	-	
	Interest free loan repayable on demand	53,747	28,747	
	Trade creditors	263,599	246,918	
	Corporation tax	1,110	-	
	Other taxes and social security costs	11,538	12,957	
	Director's accounts	106,400	20,000	
	Other creditors	5,029	-	
		<u>664,305</u>	<u>535,614</u>	
9.	Share capital	2008 £	2007 £	
	Authorised			
	150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>	
	Allotted, called up and fully paid			
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	
	Equity Shares			
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	
10.	Reserves	Share premium account £	Profit and loss account £	Total £
	At 1 May 2007	60,000	(96,779)	(36,779)
	Profit for the year		48,927	48,927
	At 30 April 2008	<u>60,000</u>	<u>(47,852)</u>	<u>12,148</u>