

**DOLPHIN RIDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Philip Friede & Co



Dolphin Riders Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Dolphin Riders Limited
Balance Sheet
As at 31 March 2018

Registered number: 03997487

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,792		998
			6,792		998
CURRENT ASSETS					
Debtors	4	46,706		60,452	
Cash at bank and in hand		94,966		71,842	
		141,672		132,294	
Creditors: Amounts Falling Due Within One Year	5	(53,840)		(58,821)	
NET CURRENT ASSETS (LIABILITIES)			87,832		73,473
TOTAL ASSETS LESS CURRENT LIABILITIES			94,624		74,471
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(750)		-
NET ASSETS			93,874		74,471
CAPITAL AND RESERVES					
Called up share capital	6		7		7
Profit and Loss Account			93,867		74,464
SHAREHOLDERS' FUNDS			93,874		74,471

Dolphin Riders Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Martin McCarthy

19 October 2018

The notes on pages 3 to 5 form part of these financial statements.

Dolphin Riders Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the rents and contributions received or receivable from Members from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% straight line basis
Computer Equipment	33 1/3% straight line basis

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 9 (2017:8).

Dolphin Riders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 April 2017	41,426	43,078	84,504
Additions	1,326	7,598	8,924
As at 31 March 2018	42,752	50,676	93,428
Depreciation			
As at 1 April 2017	41,116	42,390	83,506
Provided during the period	254	2,876	3,130
As at 31 March 2018	41,370	45,266	86,636
Net Book Value			
As at 31 March 2018	1,382	5,410	6,792
As at 1 April 2017	310	688	998

4. Debtors

	2018 £	2017 £
Due within one year		
Prepayments and accrued income	325	379
Other debtors	-	11,452
Deferred tax current asset	-	470
Amounts owed by other participating interests	46,381	48,151
	46,706	60,452

5. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Bank loans and overdrafts	-	11,724
Corporation tax	7,621	8,176
Other taxes and social security	5,900	5,316
VAT	22,906	22,044
Other creditors	817	417
Accruals and deferred income	17,079	11,144
	53,840	58,821

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	7	7

Dolphin Riders Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

7. General Information

Dolphin Riders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03997487. The registered office is Farringdon Chambers, 180 Bermondsey Street, London, SE1 3TQ.