

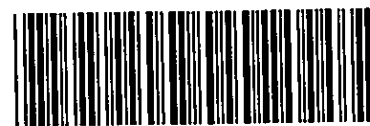
DOLPHIN RIDERS LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2012

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

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COMPANIES HOUSE

DOLPHIN RIDERS LIMITED

COMPANY INFORMATION

DIRECTORS

ALEXANDER DUNN
MARTIN McCARTHY
IAN HENDERSON
MOLLY PINKUS
CHRISTOPHER WHITEHOUSE

SECRETARY

MARTIN McCARTHY

COMPANY NUMBER

3997487
(England & Wales)

REGISTERED OFFICE

Gemini House
180 Bermondsey Street
London
SE1 3TQ

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

DOLPHIN RIDERS LIMITED

DIRECTORS' REPORT

The directors present their report and accounts of the company for the year ended 31 March 2012

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit of the company for that year. In preparing the accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity


The company's principal activity continues to be that of a Barristers' Chambers service company.

Directors

The directors who served during the year were as follows

Martin McCarthy

Ian Henderson

~~Alexander Dunn~~ 

Molly Pinkus

Christopher Whitehouse

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 10 September 2012 and signed on its behalf



MARTIN MCCARTHY

Director

DOLPHIN RIDERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2012

		<u>2012</u>	<u>2011</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	2	334076	339320
Administrative expenses		<u>333907</u>	<u>323597</u>
<u>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		169	15723
Interest receivable		<u>15</u>	<u>4</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	184	15727
Taxation on profit on ordinary activities	4	<u>-</u>	<u>3500</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 184</u>	<u>£ 12227</u>

The notes on pages 4 to 7 form part of these accounts

DOLPHIN RIDERS LIMITED

COMPANY NUMBER 3997487

BALANCE SHEET

AS AT 31 MARCH 2012

		<u>2012</u>		<u>2011</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	5		-		69
<u>CURRENT ASSETS</u>					
Debtors	6	121764		85457	
Cash at bank and in hand		<u>15847</u>		<u>42056</u>	
		137611		127513	
<u>CREDITORS</u> Amounts falling due within one year	7	<u>78039</u>		<u>68170</u>	
<u>NET CURRENT ASSETS</u>			<u>59527</u>		<u>59343</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£59527</u>		<u>£59343</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	8		7		7
Profit and loss account			<u>59520</u>		<u>59336</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	9		<u>£59527</u>		<u>£59343</u>
<u>DIRECTORS' STATEMENT</u>					

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 March 2012 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the year ended 31 March 2012 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 10 September 2012.



MARTIN MCCARTHY
Director

The notes on pages 4 to 7 form part of these accounts

DOLPHIN RIDERS LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at rates calculated to write off the cost of fixed assets over their expected useful lives on the following basis

Furniture and fittings	-	15%
Office equipment	-	15%
Computer equipment	-	33 ¹ / ₃ %

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Leasing

Rentals where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2 TURNOVER

Turnover represents management charges made to tenants, stated net of Value Added Tax (2011 Same)

3 OPERATING PROFIT

This is stated after charging

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Director's remuneration	-	-
Depreciation of tangible fixed assets owned by the company	<u>-</u>	<u>690</u>

DOLPHIN RIDERS LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

4 TAXATION

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
UK current year taxation		
Charge for the year at 20% (2011 21%)	<u>£ -</u>	<u>£3500</u>

5 TANGIBLE FIXED ASSETS

	<u>Furniture & fittings</u>	<u>Office Equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>				
At 1 April 2011	8026	33036	30115	71177
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2012	<u>8026</u>	<u>33036</u>	<u>30115</u>	<u>71177</u>
<u>Accumulated Depreciation</u>				
At 1 April 2011	8026	33036	30115	71177
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2012	<u>8026</u>	<u>33036</u>	<u>30115</u>	<u>71177</u>
<u>Net Book Value</u>				
At 31 March 2012	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 31 March 2011	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

6 DEBTORS

Due within one year	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade debtors	-	7334
Sundry debtors	2597	2016
Associated company	<u>119167</u>	<u>76107</u>
	<u>£121764</u>	<u>£85457</u>

DOLPHIN RIDERS LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

7 CREDITORS Amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade creditors	16841	-
Corporation tax	117	3612
Bank overdraft	4191	7682
Taxation and Social Security	9821	7291
Loans	31900	31900
Other creditors	6750	10000
Accruals	<u>8419</u>	<u>7685</u>
	<u>£78039</u>	<u>£68170</u>

8 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each		
Allotted, called up and fully paid	<u>£ 7</u>	<u>£ 7</u>

9 RECONCILIATION OF RESERVES

	<u>Called up share capital</u>	<u>Profit and loss account</u>
	<u>£</u>	<u>£</u>
Balance at 1 April 2011	7	59336
Profit for the year	<u>-</u>	<u>184</u>
Balance at 31 March 2012	<u>£ 7</u>	<u>£ 59520</u>

10 DEFERRED TAXATION

There is no liability to deferred taxation (2011 Nil)

11 CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2011 Nil)

DOLPHIN RIDERS LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

12 CONTINGENT LIABILITIES

There were no contingent liabilities at the year end (2011 Nil)

13 RELATED PARTIES

Rent is payable to Dolphin Riders (Properties) Limited, a company controlled by the shareholders. During the year under review, rent of £56667 (2011 £51631) was paid. There were no amounts outstanding (2011 Nil).