

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 9 9 7 3 4 9

Company name in full Comptel Communications Holdings Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Karen

Surname Spears

### 3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

### 4 Liquidator's name ①

Full forename(s) Phillip

Surname Sykes

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode E C 4 A 4 A B

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Period of progress report

From date	<sup>d</sup> 1	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Karen Spears

Company name RSM Restructuring Advisory LLP

Address 25 Farringdon Street

Post town London

County/Region

Postcode EC4A 4AB

Country

DX

Telephone 0203 201 8000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

In the matter of

Comptel Communications Holdings Limited in members voluntary liquidation  
(‘the company’)

Joint Liquidators' Progress Report

13 October 2022

Karen Spears and Phillip Sykes  
Joint Liquidators

RSM UK Restructuring Advisory LLP  
25 Farringdon Street  
London  
EC4A 4AB  
Tel: 0203 201 8000  
Email: [restructuring.mvl@rsmuk.com](mailto:restructuring.mvl@rsmuk.com)

## Sections

1. Progress of the liquidation in the previous twelve months
2. Distributions to the shareholder
3. Details of what remains to be done and matters preventing closure
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses, and disbursements
6. Members' right to information and ability to challenge remuneration and expenses

## Appendices

- A. Statutory and other information
- B. Dividend prospects and distributions to the member
- C. Joint Liquidators' receipts and payments summary for the period from 19 August 2021 to 18 August 2022
- D. Joint Liquidators' statement of expenses incurred in the period from 19 August 2021 to 18 August 2022

This report has been prepared in accordance with insolvency legislation to provide the member and the Registrar of Companies with information relating to the progress of the liquidation in the period from 19 August 2021 to 18 August 2021. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company.

Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

- 1** Progress of the liquidation in the previous twelve months
  - 1.1** Payments to creditors

No claims were received during the period and no payments were made.
  - 1.2** Realisation of assets

The declaration of solvency detailed an intercompany debtor of £1 which will not be realised following agreement of the shareholder during the period.
  - 1.3** Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to the member, is a necessary aspect of ensuring that the Joint Liquidators are complying with both of their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

Statutory requirements

    - preparing, review and issuing progress reports to the member and other prescribed parties
    - post appointment tax returns, general taxation matters and requesting clearance

Case management matters

    - periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
    - maintaining and updating computerised case management records
    - dealing with routine correspondence not attributable to other categories of work
    - ongoing consideration of ethical, conflict and anti money laundering checks.
- 2** Distributions to the shareholder

No distributions have been made to the shareholder as noted in Appendix B.
- 3** Details of what remains to be done and matters preventing closure

We are awaiting confirmation from HM Revenue & Customs ("HMRC") in relation to final tax matters of the subsidiary company, Comptel Communications Limited, also in members' voluntary liquidation. Once received, the liquidation will be concluded.
- 4** Receipts and payments summary

The Joint Liquidators attach as Appendix C a summary of their receipts and payments for the period from 19 August 2021 to 18 August 2022.

  - 4.1** VAT basis

Where applicable receipts and payments are shown net of VAT, with any amount due to or from HMRC shown separately.
- 5** Joint Liquidators' remuneration, expenses and disbursements
  - 5.1** Authority for remuneration

The Joint Liquidators remuneration was approved on a time costs basis by the shareholder on 19 August 2020. The Joint Liquidators' remuneration and expenses are being paid by a third party. No details of remuneration are thus shown in the receipts and payment account.
  - 5.2** Expenses and disbursements

A statement of the expenses incurred during the period is attached at Appendix D. This includes all expenses incurred by the Joint Liquidators in the period of the report, together with cumulative figures, irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received.

## **6 Members' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Joint Liquidators are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of "A Shareholders Guide to Liquidator's Fees", please let me know.

Should you have any further queries please do not hesitate to contact me.



Karen Spears  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Karen Spears and Phillip Sykes are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory and other information

Company information		
Company name:	Comptel Communications Holdings Limited	
Company number:	03997349	
Date of incorporation:	19 May 2000	
Trading address:	One Forbury Square, The Forbury, Reading, Berkshire, RG1 3EB	
Principal activity:	Other software publishing	
Registered office	25 Farringdon Street, London, EC4A 4AB	
Liquidation information		
Joint Liquidators:	Karen Spears and Phillip Sykes	
Date of appointment:	19 August 2020	
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally.  The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address and contact details of case manager:	Lucy Christian 0203 201 8000 restructuring.mvl@rsmuk.com RSM UK Restructuring Advisory LLP, 25 Farringdon Street, London, EC4A 4AB	
Name, address and contact details of Joint Liquidators:	Primary Office Holder:  Karen Spears  RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB  0203 201 8000  IP Number: 8854	Joint Office Holder:  Phillip Sykes  RSM UK Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB  0203 201 8000  IP Number: 6119



## Appendix B

### Dividend prospects for creditors

Creditors	Owed	Paid to Date	Estimated future Prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	N/A	N/A	N/A

### Distributions made to the shareholder

#### A. Cash Distributions

There have been no cash distributions made to the shareholder.

#### B. **Distributions made 'in specie'**

There have been no distributions made in specie.

Appendix C

**Joint Liquidators'** receipts and payments summary for the period from 19 August 2021 to 18 August 2022

Declaration of Solvency		From 19/08/2021 To 18/08/2022	From 19/08/2020 To 18/08/2022
£		£	£
	ASSET REALISATIONS		
1.00	Intercompany debt	NIL	NIL
		NIL	NIL
NIL	LIABILITIES	NIL	NIL
		NIL	NIL
<u>NIL</u>	TOTAL		<u>NIL</u>
	REPRESENTED BY		<u>NIL</u>

Appendix D

Joint **Liquidators'** statement of expenses incurred in the period from 19 August 2021 to 18 August 2022

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in the period	Incurred to date	£	
			Paid to date	Unpaid
Appointee disbursements:				
Bond	NIL	42.50	42.50	NIL
Statutory advertising	NIL	231.00	231.00	NIL
Swear Fee	NIL	7.00	7.00	NIL
Postage	0.83	0.83	NIL	*0.83
Total	0.83	281.33	280.50	*0.83

\*The unpaid postage costs will be written off.