

**ABACUS VALVES INTERNATIONAL LIMITED**

**Company Registration Number:  
03997079 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st October 2014**

**End date: 30th September 2015**

SUBMITTED

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# **ABACUS VALVES INTERNATIONAL LIMITED**

## **Company Information for the Period Ended 30th September 2015**

**Director:**

J Corrigan

J Hogg

S Cook

S Graham

N Reid

**Registered office:**

Charwell House Wilsom Road

Alton

Hampshire

GU34 2TR

**Company Registration Number:**

03997079 (England and Wales)

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# ABACUS VALVES INTERNATIONAL LIMITED

## Abbreviated Balance sheet As at 30th September 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets:	2	468,317	220,466
<b>Total fixed assets:</b>		<u>468,317</u>	<u>220,466</u>
<b>Current assets</b>			
Stocks:		702,934	477,934
Debtors:		1,298,145	1,109,682
Cash at bank and in hand:		124,040	106,998
<b>Total current assets:</b>		<u>2,125,119</u>	<u>1,694,614</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		1,083,695	785,138
<b>Net current assets (liabilities):</b>		<u>1,041,424</u>	<u>909,476</u>
<b>Total assets less current liabilities:</b>		1,509,741	1,129,942
Creditors: amounts falling due after more than one year:		97,086	63,494
<b>Total net assets (liabilities):</b>		<u><u>1,412,655</u></u>	<u><u>1,066,448</u></u>

The notes form part of these financial statements

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# ABACUS VALVES INTERNATIONAL LIMITED

## Abbreviated Balance sheet As at 30th September 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	3	100	100
Profit and Loss account:		1,412,555	1,066,348
<b>Total shareholders funds:</b>		<u>1,412,655</u>	<u>1,066,448</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 June 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: J Corrigan

Status: Director

Name: S Cook

Status: Director

The notes form part of these financial statements

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# **ABACUS VALVES INTERNATIONAL LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th September 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each assets over its expect useful life, as follows: Plant and machinery - 12% written down value Fixtures, fittings and equipment - 12% written down value Motor vehicles - 25% written down value

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# ABACUS VALVES INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

### 2. Tangible assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01st October 2014:	507,490
Additions:	304,357
Disposals:	40,000
At 30th September 2015:	771,847
<b>Depreciation</b>	
At 01st October 2014:	287,024
Charge for year:	56,506
On disposals:	40,000
At 30th September 2015:	303,530
<b>Net book value</b>	
At 30th September 2015:	468,317
At 30th September 2014:	220,466

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# ABACUS VALVES INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 30th September 2015

### 3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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