Registered Number 03997079

ABACUS VALVES INTERNATIONAL LIMITED

Abbreviated Accounts

30 September 2011

ABACUS VALVES INTERNATIONAL LIMITED **Registered Number 03997079**

Balance Sheet as at 30 September 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		58,820		58,793
Total fixed assets			58,820		58,793
Current assets					
Stocks		141,629		130,271	
Debtors		422,129		318,375	
Cash at bank and in hand		12,092		2,842	
Total current assets		575,850		451,488	
Creditors: amounts falling due within one year		(432,707)		(260,952)	
Net current assets			143,143		190,536
Total assets less current liabilities			201,963		249,329
Total net Assets (liabilities)			201,963		249,329
Capital and reserves					
Called up share capital			100		100
Profit and loss account			201,863		249,229
Shareholders funds			201,963		249,329

a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
J R Hogg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.00% Straight Line
Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2010	206,052
additions	24,492
disposals	
revaluations	
transfers	
At 30 September 2011	230,544
Depreciation	
At 30 September 2010	147,259
Charge for year	24,465
on disposals	
At 30 September 2011	171,724
Net Book Value	
At 30 September 2010	58,793
At 30 September 2011	58,820

3 Transactions with directors

There were no transactions with directors in the year

4 Related party disclosures

There were no related party transactions in the year.