

Registered Number 3996562

MBA Business Solutions Limited

Reports and Accounts

31st May 2010



MBA Business Solutions Ltd

Company Information

Directors	Janet Farr
Company Number	3996562
Registered Office	Chevet Lodge Quarry Place Mirfield West Yorkshire WF14 0EF
Business Address	Chevet Lodge Quarry Place Mirfield West Yorkshire WF14 0EF
Bankers	HSBC PO Box 105 33 Park Row Leeds LS1 1LD

MBA Business Solutions Ltd

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Directors' Report For the year ended 31st May 2010

The directors present their report and the financial statements for the year ended 31st May 2010

The principal activity of the company is to provide consultancy and project management skills for organisations within the customer service arena

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary Shares	
	2009	2010
Janet Farr	1	1

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of profit or loss of the company for that year. In preparing these the directors are required to

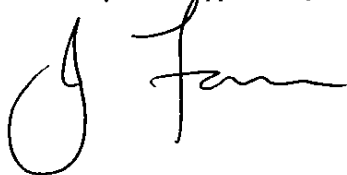
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report is produced in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The report was approved by the Board on 15th February 2011 and signed on its behalf by



Director – Janet Farr

MBA Business Solutions Ltd

Profit and Loss Account For the year ended 31st May 2010

	Notes	2010	2009
Turnover		56170	62411
Administrative Expenses (Late Tax Payment)		(0)	(0)
MISC Charges		(0)	(0)
Lease Car Charges		(0)	(0)
Employee Recovery Car Charges (100%)		0	0
Bank Charges		(0)	(0)
Bank Interest		0	0
Salaries (inc Paye and NI Employer/EE)		(16189)	(16218)
Profit/Loss on ordinary activities before taxation		39981	46193
Advance Corporation Tax		(8396)	(9700)
Dividends Payable		(31585)	(38817)
Retained (Loss/Profit) for the financial year		0	(2324)

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Balance Sheet **As at 31st May 2010**

	Notes	2010	2009
Current Assets			
Cash at bank and in hand		8396	(1971)
Creditors: amounts falling due within one year		(8396)	(0)
1. £6939 – ACT Payment			
Debtors : amouts falling due within one year		0	0
Net current (liabilities)/assets		0	(1971)
Capital and reserves			
Capital and share capital		1	1
Profit and loss account			
Shareholder's Funds		<u>1</u>	(1970)

The directors' statement required by Section 249B(4) are shown on the following page and this forms part of the Balance Sheet

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Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
For the year ended 31st May 2010**

For the year ending 2010 the company was entitled to exemption from audit under section 477 of the Companies act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for

- 1 ensuring the company keeps accounting records which comply with Section 386, and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far is applicable to the company

The financial statements were approved by the Board on 15th February 2011 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Farr', is written over a horizontal line.

Director – Janet Farr

MBA Business Solutions Ltd

Notes to the Financial Statements For the year ended 31st May 2010

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2 Turnover

The turnover represents the value of services supplied by the company

1.3 Stocks

Stock is valued at the lower cost and net realisable value

1.4 Deferred Taxation

Full provision has been made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply to the periods when the timing differences will reverse

1.5 Foreign Currencies

There are no transactions in foreign currencies in the financial year represented by these accounts

1.6 Leasing and Purchase Commitments

None

2. Taxation

There are no Taxation commitments in the financial year represented by these accounts

3. Creditors: amounts falling due within one year

	2010	2009
Other creditors	(£8396)	0
Other debtors	0	0

4. Share Capital

	2010	2009
	£'s	£'s
Authorises Ordinary Shares Of £1 each	1	1
Allotted, called up And fully paid: ordinary Shares of £1 each	2010 No 1	2009 No. 1
	2010 £ 1	2009 £ 1

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Profit and Loss Account For the year ended 31st May 2010 (For information of the director only)

	Notes	2010	2009
Turnover		56170	62411
NI Repayment (Stat Maternity Pay Recovery		0	0
Administrative Expenses (Late Tax Payment)		0	0
Lease Car Charges		0	0
		0	0
Bank Charges		0	0
Bank Interest		0	0
Salaries inc Paye and NI Employer/EE)		(16189)	(16218)
Profit/Loss on ordinary activities before taxation		39981	46193
Advance Corporation Tax		(8396)	(9700)
Dividends Payable		(31585)	(38817)
Retained (Loss/Profit) for the financial year		0	(2324)