

Registration Number 3996562

**MBA Business Solutions Ltd**

**Directors' Report and Financial Statements**

**for the year ended 31 May 2001**



A11 MAU91H3R7W 0341  
COMPANIES HOUSE 03/09/01



## **MBA Business Solutions Ltd**

### **Company Information**

Directors	Janet Farr
Company Number	3996562
Registered Office	Chevet Lodge Quarry Place Mirfield West Yorkshire WF14 OEF
Business Address	Chevet Lodge Quarry Place Mirfield West Yorkshire
Bankers	HSBC P O Box 105 33 Park Row Leeds LS1 1LD



# **MBA Business Solutions Ltd**

## **Contents**

	<b>Page</b>
Directors' Report	<b>1</b>
Profit and Loss Account	<b>2</b>
Balance Sheet	<b>3 - 4</b>
Notes to the Financial Statements	<b>5</b>



**MBA Business Solutions Ltd**

**Directors' Report  
for the year ended 31 May 2001**

The directors present their report and the financial statements for the year ended 31 May 2001.

**Principal Activity**

The principal activity of the company ...

**Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares 2001	2000 or date of appointment
--	-------------------------	-----------------------------------

Janet Farr	1	1
------------	---	---

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26 August 2001 and signed on its behalf by

  
Secretary



**MBA Business Solutions Ltd**

**Profit and Loss Account  
for the year ended 31 May 2001**

		<b>2001</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	23,286
Administrative expenses		<u>(3,620)</u>
<b>Profit on ordinary activities before taxation</b>		19,666
Tax on profit on ordinary activities	<b>3</b>	<u>(3,175)</u>
<b>Profit on ordinary activities after taxation</b>		16,491
Dividends		<u>(11,550)</u>
<b>Retained profit for the year</b>		<u><u>4,941</u></u>

The notes on pages 5 to 5 form an integral part of these financial statements.



**MBA Business Solutions Ltd**

**Balance Sheet  
as at 31 May 2001**

	Notes	2001	
		£	£
<b>Current Assets</b>			
Cash at bank and in hand		8,642	
		<u>8,642</u>	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(3,700)</u>	
<b>Net Current Assets</b>			<u>4,942</u>
<b>Total Assets Less Current Liabilities</b>			<u>4,942</u>
<b>Capital and Reserves</b>			
Called up share capital	<b>5</b>		1
Profit and loss account			<u>4,941</u>
<b>Shareholders' Funds</b>			<u>4,942</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 5 form an integral part of these financial statements.



**MBA Business Solutions Ltd**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

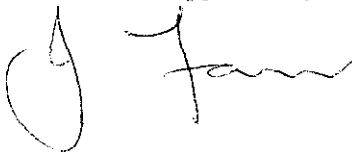
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 26 August 2001 and signed on its behalf by

**Janet Farr**  
**Director**

A handwritten signature in black ink, appearing to read 'Janet Farr', is written over the printed name and title.

**The notes on pages 5 to 5 form an integral part of these financial statements.**



**MBA Business Solutions Ltd**

**Notes to the Financial Statements  
for the year ended 31 May 2001**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

<b>3. Taxation</b>	<b>2001</b>
	<b>£</b>
<b>UK current year taxation</b>	
UK Corporation Tax	3,175
	<u>3,175</u>
<b>4. Creditors: amounts falling due within one year</b>	<b>2001</b>
	<b>£</b>
Corporation tax	3,175
Accruals and deferred income	525
	<u>3,700</u>
<b>5. Share capital</b>	<b>2001</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
1 Ordinary shares of £1 each	1
	<u>1</u>