

LIQ03

Notice of progress report in voluntary winding up



Companies House



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A26 21/08/2018 #178
COMPANIES HOUSE

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A14 02/08/2018 #156
COMPANIES HOUSE

TUESDAY

THU

1 Company details

Company number 0 3 9 9 6 4 0 8

Company name in full ENT AT 150 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nimish

Surname Patel

3 Liquidator's address

Building name/number 58

Street Hugh Street

Post town London

County/Region

Postcode S W 1 V 4 E R

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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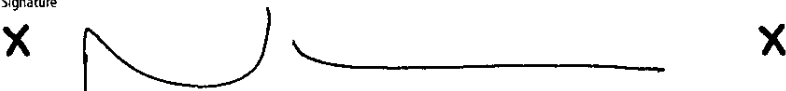
6 Period of progress report

From date	^d 3	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 7	
To date	^d 3	^d 0	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	<div>Signature</div> 								
Signature date	^d 2	^d 7	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8	

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Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nimish Patel**

Company name **Re10 (London) Limited**

Address **58 Hugh Street**

Post town **London**

County/Region

Postcode

S W 1 V 4 E R

Country

DX

Telephone **0207 355 6161**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



**ENT at 150 Limited
in Members' Voluntary Liquidation**

**Liquidator's Annual Progress Report for the period
from 31 May 2017 to 30 May 2018**

Liquidator:

Nimish Patel
Re10 (London) Limited
58 Hugh Street
London
SW1V 4ER

**ENT AT 150 LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

ABOUT THIS REPORT

This progress report has been prepared by Nimish Patel of Re10 (London) Limited, solely to comply with his statutory duty to report to members and creditors under Section 92A of the Insolvency Act 1986, and to provide an account of his acts and dealings and of the conduct of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any person that chooses to rely on this report for any purpose or in any context other than under Section 92A of the Insolvency Act 1986, does so at their own risk. To the fullest extent permitted by law, the Liquidator does not assume any responsibility and will not accept any liability in respect of this report to any such person.

Nimish Patel is authorised to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

The appointment of Liquidator is personal to him and, to the fullest extent permitted by law, Re10 (London) Limited does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the Liquidation.

Please note that unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

**ENT AT 150 LIMITED•
IN MEMBERS' VOLUNTARY LIQUIDATION**

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2. Liquidator's Time Cost Analysis for the period from 31 May 2017 to 30 May 2018
3. Narrative Detail of Work to be Undertaken as from 31 May 2017
4. Charge out Rate and Disbursement Policy

**ENT AT 150 LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

1. COMPANY INFORMATION

Company Name: ENT at 150 Limited ("the Company")
(In Liquidation)

Registered office: 58 Hugh Street
London
SW1V 4ER

Former Registered Office: 9 Mansfield Street
London
W1G 9NY

Registered Number: 03996408

LIQUIDATION APPOINTMENT DETAILS

Nimish Patel was appointed Liquidator of the Company on 31 May 2017.

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator for the year ended 31 May 2018 and it should be read in conjunction with my previous correspondence to Creditors.

3. ADMINISTRATION AND PLANNING

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

The Liquidator's Receipts and Payments Account for the period 31 May 2017 to 30 May 2018 can be found at Appendix 1.

We have detailed below key information about asset realisations. However, more detailed narrative about the work undertaken may be found at Appendix 3.

As set out in the Declaration of Solvency the assets available in the Liquidation were Debtors and Cash at Bank and in hand amounting to £14,180 and 1,173,449 respectively.

During the Liquidation, we received Cash at Bank, and Rates Refund amounting to £1,150,311, and £7,890 respectively. The book debts were paid into the Company's pre liquidation bank account.

ENT AT 150 LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION

5. CREDITORS

According to the Declaration of Solvency, the Company had liabilities of £320,180 including Corporation tax of £298,680 which has been settled in full. A notice to creditors to prove their claims in the Liquidation was advertised in the London Gazette.

A confirmation was sought and received from HM Revenue & Customs ("HMRC") offices that the Company had no outstanding liabilities in regards to Corporation tax and PAYE.

The Company was not registered for VAT purpose.

6. DISTRIBUTION TO SHAREHOLDERS

In accordance with the resolutions passed by the members on 31 May 2017, the following distributions were made:

Shareholder	Ordinary Shares of £1 each	Distribution (£)
Shareholders	1,000	854,294.37

7. COSTS AND EXPENSES

Liquidator's Remuneration

The Liquidator's time costs for the period 31 May 2017 to 30 May 2018 amounts to £25,176.50 representing 135.90 hours at an average hourly rate of £185. The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 and 4 as well as within the body of the report.

A Creditors Guide to Liquidators' Fees' can be made available on request or copies are available to be downloaded at:

<https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>

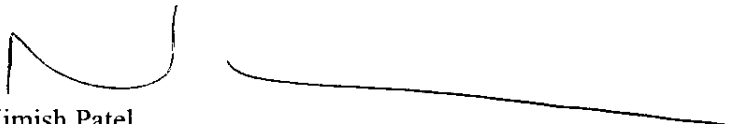
8. FURTHER INFORMATION

A member may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

**ENT AT 150 LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Purva Dhakad at this office.



Nimish Patel
Liquidator

ENT AT 150 LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 31 MAY 2017 TO 30 MAY 2018

	Realised Amounts	Declaration of Solvency
Receipts	£	£
Cash at Bank and in Hand	1,150,311	1,173,449
Tax Refund	180	-
Bank Interest Gross	50	-
Rates Refund	7,890	-
Total Receipts	<u>1,158,431</u>	<u>1,173,449</u>
Payments		
Payments made to creditors	350	
Corporation Tax	298,757	
Interim Capital Distribution	801,000	
Final Capital Distribution	53,294	
Storage Costs	75	
Statutory Advertising	237	
Computer Cost	110	
Nest Pension payments	21	
Specific Bond	1,500	
Bank charges	23	
Liquidator's Remuneration	2,500	
Vat Receivable	562	
Total Payments	<u>1,158,431</u>	
Cash In Hand	<u>NIL</u>	

**ENT AT 150 LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S TIME COSTS ANALYSIS
FOR THE PERIOD FROM 31 MAY 2017 TO 30 MAY 2018**

Employee Grade	Partner	Senior Manager	Manager	Senior Supervisor	Supervisor	Office Assistant			
Charge Rate per hour	650	320	260	175	150	100			
	Hours	Hours	Hours	Hours	Hours	Hours	Total Hours	Total Cost (£'s)	Average Rate p/h
Planning and Administration	1.30	12.00	1.20	27.80	8.80	33.60	84.70	14542.00	172
Realisation of Assets	0.00	1.00	0.00	0.00	0.00	0.00	1.00	320.00	320
Investigations	0.00	0.20	0.00	0.00	0.00	0.80	1.00	144.00	144
Creditors	1.80	7.50	0.10	1.70	0.80	3.00	14.90	4313.50	289
Case Specific Matters	1.50	6.60	0.00	0.20	2.70	23.30	34.30	5857.00	171
TOTAL	4.60	27.30	1.30	29.70	12.30	60.70	135.90	25,176.50	185

**ENT AT 150 LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

NARRATIVE DETAIL OF WORK UNDERTAKEN FROM 31 MAY 2017

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Members reports	Preparing annual progress report.
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and liaising reassignment of

**ENT AT 150 LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

General Description	Includes
	<p>ledger</p> <p>Liaising with debt collectors and solicitors</p> <p>Agreeing debt collection agency agreements</p> <p>Dealing with disputes, including communicating with directors/former staff</p> <p>Pursuing credit insurance claims</p> <p>Submitting VAT bad debt relief claims</p>
<p>Other assets:</p> <p>motor vehicles,</p> <p>intangibles,</p> <p>intellectual property,</p> <p>VAT/corporation</p> <p>tax refunds,</p> <p>Insurance claims</p>	<p>Liaising with agents to agree disposal strategy</p> <p>Dealing with potential purchasers</p> <p>Negotiating sales</p> <p>Liaising with solicitors to agree sales</p> <p>Collecting sales consideration</p> <p>Liaising with insurance companies and directors to pursue claims</p> <p>Examining company records to support tax refunds</p> <p>Exchanges with government departments</p>
Creditors	
Creditor Communication	<p>Receive and follow up creditor enquiries via telephone</p> <p>Review and prepare correspondence to creditors and their representatives via facsimile, email and post</p> <p>Assisting employees to pursue claims via the RPO</p> <p>Corresponding with the PPF and the Pensions Regulator</p> <p>Finalising pre appointment tax position</p> <p>Obtaining tax clearance</p>
Dealing with proofs of debt	<p>Receipting and filing POD when not related to a dividend</p> <p>Corresponding with RPO regarding POD when not related to a dividend</p>
Dividend procedures	<p>Preparation of distribution calculation</p> <p>Preparation of correspondence to creditors announcing declaration of distribution</p> <p>Preparation of cheques/BACS to pay distribution</p> <p>Preparation of correspondence to creditors enclosing payment of distribution</p> <p>Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC</p> <p>Dealing with unclaimed dividends</p> <p>Also payment of statutory interest to all creditors</p>
Distributions to Members	
Dividend procedures	<p>Preparation of distribution calculation</p> <p>Preparation of correspondence to members announcing declaration of dividend</p>

**ENT AT 150 LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

General Description	Includes
	Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/Ni deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends
Distribution in specie	Notification of the distribution in specie will need to be sent to members Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie
S110 transaction	

ENT AT 150 LIMITED IN MEMBERS VOLUNTARY LIQUIDATION

CHARGE OUT RATE AND DISBURSMENT POLICY

Re10 (London) Limited mission statement is “to provide clients with an outstanding service based on technical excellence, effective problem solving and the highest level of client care”. It provides a quality, partner led service and takes compliance with insolvency legislation and best practice guidance seriously.

This guide to our fees & disbursements has been produced to provide members with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled “A Members Guide to Liquidators’ Fees”, which is attached to the notice convening the first meeting of members/written resolutions.

At Re10 (London) Limited we seek to recover fees on time cost basis. A link to my current charge-out rates may be found at and are also detailed below.

Time charging policy

Support staff do not charge their time to each case.
Support staff include cashier, secretarial and administration support.
The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Partners	650
Senior Managers	320
Managers	260
Assistant Managers	200
Senior Supervisors	175
Supervisors	150
Office Executives	120
Office Assistants	100

OPTING OUT OF RECEIVING DOCUMENTS

The consequences of opting-out

Creditors have the right to elect to opt out of receiving further documents about the Liquidation unless:

- (i) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
- (ii) it is a notice relating to a change in the office-holder or the office-holder's contact details or
- (iii) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.

Opting-out will not affect the creditor's entitlement to receive dividends should any be paid to creditors.

Unless the Insolvency (England & Wales) Rules 2016 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or a participate in a deemed consent procedure in the proceedings although the creditor will not receive notice of it.

A creditor who opts out will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company.

How to opt out

A creditor may at any time elect to be an opted-out creditor.

The creditor's election to opt out must be by a notice in writing authenticated and dated by the creditor.

The creditor must deliver the notice to the Liquidator (details below).

How to opt back in

The creditor may at any time revoke the election to opt out by a further notice in writing, authenticated and dated by the creditor and delivered to the Liquidator (details below).

Contact details

Names of Liquidator:	Nimish Patel
Address of Liquidator:	58 Hugh Street, London, SW1V 4ER
Email Address:	purva@re10.co.in
Telephone Number:	020 7355 6161

NOTICE OF GENERAL USE OF WEBSITE

**ENT AT 150 LIMITED ("the Company")
IN MEMBERS' VOLUNTARY LIQUIDATION
COMPANY NUMBER: 03996408**

This Notice is given under Rule 1.50 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by Nimish Patel the Liquidator of the Company, of Re10 (London) Limited, 58 Hugh Street, London, SW1V 4ER (telephone number 0207 355 6161).

Accessing documents

The Liquidator has chosen to deliver all future documents (other than those listed below) to members and creditors by making them available for viewing and downloading on the website set out below:

Website: <https://www.re10.co.uk/portal/login-page/>
Username: ENTAL
Password: JV1821MVL

Documents will be uploaded to this website without further notice to members and creditors and the Liquidator will not be obliged to deliver any such documents to any recipient of this notice unless it is requested.

Requesting hard copies

Recipients of this notice may at any time request a hard copy of any or all of the following:

- (i) documents currently available for viewing on the website; or
- (ii) future documents that may be made available there.

To request one or more hard copies, contact Purva Dhakad by one of the following methods:

Telephone: 020 7355 6161
Email: purva@re10.co.in
By post: 58 Hugh Street, London, SW1V 4ER

Documents that will not be uploaded to the website

The following documents will not be uploaded to the website, but instead will be delivered by post or by email as required:

- (i) a document for which personal delivery is required;
- (ii) a notice under rule 14.29 of the Insolvency (England & Wales) Rules 2016 of intention to declare a dividend; and
- (iii) a document which is not delivered generally.

Documents that are likely to be uploaded to the website

In Liquidation, the following reports and notices are generally issued:

Document	Approximate timescale (from commencement of Liquidation)
Notice of Appointment	28 days
Annual Progress Report	14 months
Final Account	Unknown