

Abbreviated Unaudited Accounts
for the Period 1 June 2015 to 31 October 2016
for
IT Project Recovery Limited

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for the Period 1 June 2015 to 31 October 2016**

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**Company Information
for the Period 1 June 2015 to 31 October 2016**

DIRECTOR: A Jones

SECRETARY: Mrs J Jones

REGISTERED OFFICE: Conifers 17 Rapley Avenue
Storrington
Pulborough
West Sussex
RH20 4QL

REGISTERED NUMBER: 03996294 (England and Wales)

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		-		71
CURRENT ASSETS					
Debtors		15,188		32,042	
Cash at bank		<u>234</u>		<u>18,720</u>	
		15,422		50,762	
CREDITORS					
Amounts falling due within one year		<u>20,210</u>		<u>49,011</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,788)</u>		<u>1,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,788)</u>		<u>1,822</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(4,790)</u>		<u>1,820</u>
SHAREHOLDERS' FUNDS			<u>(4,788)</u>		<u>1,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 July 2017 and were signed by:

A Jones - Director

**Notes to the Abbreviated Accounts
for the Period 1 June 2015 to 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 50% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 October 2016	<u>636</u>
DEPRECIATION	
At 1 June 2015	565
Charge for period	<u>71</u>
At 31 October 2016	<u>636</u>
NET BOOK VALUE	
At 31 October 2016	<u>-</u>
At 31 May 2015	<u>71</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.5.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 October 2016 and the year ended 31 May 2015:

	31.10.16 £	31.5.15 £
A Jones		
Balance outstanding at start of period	21,890	17,832
Amounts advanced	-	105,800
Amounts repaid	(21,890)	(101,742)
Balance outstanding at end of period	<u>-</u>	<u>21,890</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 June 2015 to 31 October 2016**

5. GOING CONCERN

At the balance sheet date the company had net liabilities of £4,788. The company is dependent on the director's financial support.

6. UNLAWFUL DIVIDENDS

The company declared dividends during the year without sufficient profits being available. The shareholders are aware that should there be insufficient funds to meet any liabilities, that they may need to repay the excess declared.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.