

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Iron Designs Limited

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for the Year Ended 30 June 2011

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Iron Designs Limited

Company Information
for the Year Ended 30 June 2011

DIRECTOR: R Higglesden

SECRETARY: Mrs L Higglesden

REGISTERED OFFICE 8 Church Road
Portslade
Brighton
East Sussex
BN41 1LA

REGISTERED NUMBER: 3996287

ACCOUNTANTS Tasker Boxall & Co
10 South Way
Newhaven
East Sussex
BN9 9LL

Iron Designs Limited

Abbreviated Balance Sheet

30 June 2011

	Notes	30.6.11 £	£	30.6.10 £	£
FIXED ASSETS					
Intangible assets	2		15,000		15,000
Tangible assets	3		82,447		100,688
			<u>97,447</u>		<u>115,688</u>
CURRENT ASSETS					
Stocks		21,840		12,580	
Debtors		842,816		490,518	
Investments		121,558		150,837	
Cash at bank and in hand		109,822		170,917	
		<u>1,096,036</u>		<u>824,852</u>	
CREDITORS					
Amounts falling due within one year		<u>368,238</u>		<u>172,360</u>	
NET CURRENT ASSETS			<u>727,798</u>		<u>652,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>825,245</u>		<u>768,180</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>825,145</u>		<u>768,080</u>
SHAREHOLDERS' FUNDS			<u>825,245</u>		<u>768,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22/2/11 and were signed by



R Higgleston - Director

The notes form part of these abbreviated accounts

Iron Designs Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	15,000
NET BOOK VALUE	
At 30 June 2011	15,000
At 30 June 2010	15,000

Iron Designs Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	244,972
Additions	5,975
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At 30 June 2011	250,947
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DEPRECIATION	
At 1 July 2010	144,285
Charge for year	24,215
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At 30 June 2011	168,500
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NET BOOK VALUE	
At 30 June 2011	82,447
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At 30 June 2010	100,687
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30.6.11 £	30.6.10 £
2	Ordinary	1	100	100
			<hr/>	<hr/>