

Registered Number 03995884

A & D PLASTICS RECYCLING LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	54,203	75,951
		<u>54,203</u>	<u>75,951</u>
Current assets			
Stocks		9,100	26,868
Debtors		112,386	202,913
Cash at bank and in hand		19,527	33,405
		<u>141,013</u>	<u>263,186</u>
Creditors: amounts falling due within one year		(93,925)	(155,930)
Net current assets (liabilities)		<u>47,088</u>	<u>107,256</u>
Total assets less current liabilities		<u>101,291</u>	<u>183,207</u>
Creditors: amounts falling due after more than one year		-	(9,001)
Provisions for liabilities		(10,841)	(15,190)
Total net assets (liabilities)		<u>90,450</u>	<u>159,016</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		90,448	159,014
Shareholders' funds		<u>90,450</u>	<u>159,016</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 October 2014

And signed on their behalf by:

V Harris, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**LEASING AND HIRE PURCHASE COMMITMENTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

STOCK

Stock is valued at the lower of cost and net realisable value.

TRANSACTIONS WITH DIRECTORS

During the year, the company paid dividends totalling £40,000 (2013 £53,000) to the directors, D Harris & V Harris.

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	230,822
Additions	6,500
Disposals	(24,130)
Revaluations	-
Transfers	-
At 31 May 2014	<u>213,192</u>
Depreciation	
At 1 June 2013	154,871

Charge for the year	18,068
On disposals	(13,950)
At 31 May 2014	<u>158,989</u>
Net book values	
At 31 May 2014	<u>54,203</u>
At 31 May 2013	<u>75,951</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.