

Company Number: 3995673

KINGSLEY PLACE HOTELS LIMITED

Abbreviated Financial Statements

for the period ended 30th June 2001



Accountant's Report to the Directors

on the Unaudited Annual Accounts of KINGSLEY PLACE HOTELS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th June 2001, set out on pages 1 to 3 , and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Lovewell Blake 4/3/02

Lovewell Blake
Reporting Accountants

102 Prince Of Wales Rd
Norwich
Norfolk
NR1 1NY

KINGSLEY PLACE HOTELS LIMITED

Abbreviated Balance Sheet

As At 30th June 2001

	Notes	2001 £	2001 £
Fixed Assets			
Intangible fixed assets	2		122,526
Tangible fixed assets	2		633,553
			<u>756,079</u>
Current Assets			
Stock		5,387	
Debtors		15,191	
Cash at bank and in hand		76,706	
		<u>97,284</u>	
Creditors:			
Amounts falling due within one year	4	<u>(149,364)</u>	
Net Current (Liabilities)			(52,080)
Total Assets Less Current Liabilities			<u>703,999</u>
Creditors:			
Amounts falling due after more than one year	4		(606,636)
Provisions for Liabilities and Charges			
Deferred taxation			<u>(8,156)</u>
			<u>89,207</u>
Capital and Reserves			
Share capital	3		1,000
Profit and loss account			88,207
			<u>89,207</u>

KINGSLEY PLACE HOTELS LIMITED

Abbreviated Balance Sheet

As At 30th June 2001

Notes	2001 £	2001 £
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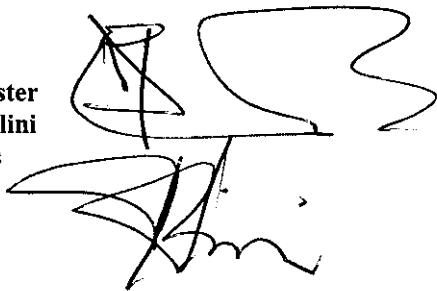
In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 30th June 2001. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th June 2001 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 4/3/02

Mr D Easter
Ms D Bellini
Directors



1 Principal Accounting Policies

Accounting Convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash Flow Statement

In the opinion of the directors the company qualifies as a small company and accordingly a cash flow statement is not required.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets, other than freehold land and buildings, over their expected useful lives. The rates generally applicable are:

Freehold land and buildings	Land: not depreciated, Buildings: 2% straight line
Fixtures and equipment	10% reducing balance

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 20 years as shown in the note to intangible fixed assets.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

KINGSLEY PLACE HOTELS LIMITED

Notes to the Abbreviated Accounts

for the period ended 30th June 2001

2 Fixed Assets

	Intangible Fixed Assets £	Tangible Fixed Assets £	Total £
Cost			
Additions	129,543	656,463	786,006
At 30th June 2001	129,543	656,463	786,006
Depreciation and amortisation			
Provided for in the year	7,017	22,910	29,927
At 30th June 2001	7,017	22,910	29,927
Net Book Value			
At 30th June 2001	122,526	633,553	756,079

3 Share Capital

Authorised	2001 £
100,000 Ordinary shares of £1 each	100,000
	100,000
Allotted, called up and fully paid	2001 £
1,000 Ordinary shares of £1 each	1,000
Movements during the period	Ordinary shares of £1 each
Issues during the period	1,000
At 30th June 2001	1,000

4 Creditors

	2001 £
Total loans repayable after more than five years	312,598