

# 50 Underhill Road Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Accountancy and Business Improvement Ltd  
Chartered Certified  
The Oast House  
Suite 5B  
5 Mead Lane  
Farnham  
Surrey  
GU9 7DY

# **50 Underhill Road Limited**

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# **50 Underhill Road Limited**

## **Company Information**

<b>Directors</b>	Mr William John Towers Ms Wood Ms Jessica Lambert
<b>Registered office</b>	50 Underhill Road East Dulwich London London SE22 0QT
<b>Accountants</b>	Accountancy and Business Improvement Ltd Chartered Certified The Oast House Suite 5B 5 Mead Lane Farnham Surrey GU9 7DY

**50 Underhill Road Limited**  
**(Registration number: 03995121)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	<u>3</u>	60	60
Cash at bank and in hand		<u>1,101</u>	<u>934</u>
		1,161	994
<b>Creditors: Amounts falling due within one year</b>	<u>4</u>	<u>(1,827)</u>	<u>(1,827)</u>
<b>Net liabilities</b>		<u>(666)</u>	<u>(833)</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>(666)</u>	<u>(833)</u>
<b>Total equity</b>		<u>(666)</u>	<u>(833)</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 November 2018 and signed on its behalf by:

.....

Ms Wood

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **50 Underhill Road Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

50 Underhill Road  
East Dulwich  
London  
London  
SE22 0QT  
England

The principal place of business is:

50 Underhill Road  
East Dulwich  
London  
London  
SE22 0QT  
England

These financial statements were authorised for issue by the Board on 23 November 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## 50 Underhill Road Limited

### Notes to the Financial Statements for the Year Ended 31 March 2018 (continued)

#### 2 Accounting policies (continued)

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

##### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Debtors

	2018 £	2017 £
Prepayments	60	60
	<u>60</u>	<u>60</u>

#### 4 Creditors

##### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Accruals and deferred income	420	420
Other creditors	1,407	1,407
	<u>1,827</u>	<u>1,827</u>

#### 5 Share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.