

# AM06

## Notice of approval of administrator's proposals



Companies House

THURSDAY



\*A676L3LT\*

A21

25/05/2017

#193

COMPANIES HOUSE

### 1 Company details

Company number 03995003

Company name in full Alchemy Worx Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Court details

Court name In the High Court of Justice, Chancery Division

Court case number 001087 of 2017

### 3 Administrator's name

Full forename(s) John Anthony

Surname Dickinson

### 4 Administrator's address

Building name/number 66

Street Prescott Street

Post town London


County/Region

Postcode E1 8NN

Country

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|                           |  |  |
|---------------------------|--|--|
| <b>5</b>                  | <b>Administrator's name ①</b>  |  |
| Full forename(s)          | Carl James   |  |
| Surname                   | Bowles   |  |
|                           |  | <b>① Other administrator</b><br>Use this section to tell us about another administrator. |
| <b>6</b>                  | <b>Administrator's address ②</b>   |  |
| Building name/number      | 66   |  |
| Street                    | Prescot Street   |  |
|                           |  |  |
| Post town                 | London   |  |
| County/Region             |  |  |
| Postcode                  | E 1 8 N N  |  |
| Country                   |  |  |
|                           |  | <b>② Other administrator</b><br>Use this section to tell us about another administrator. |
| <b>7</b>                  | <b>Date administrator(s) appointed</b>   |  |
| Date                      | <div> <div>d</div> <div>2</div> <div>d</div> <div>2</div> <div>m</div> <div>0</div> <div>m</div> <div>2</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> </div> |  |
| <b>8</b>                  | <b>Date statement of proposals delivered to creditors</b>  |  |
| Date                      | <div> <div>d</div> <div>1</div> <div>d</div> <div>2</div> <div>m</div> <div>0</div> <div>m</div> <div>4</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> </div> |  |
| <b>9</b>                  | <b>Date proposals were deemed to be approved</b>   |  |
| Date                      | <div> <div>d</div> <div>0</div> <div>d</div> <div>2</div> <div>m</div> <div>0</div> <div>m</div> <div>5</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> </div> |  |
| <b>10</b>                 | <b>Sign and date</b>   |  |
| Administrator's signature | <div> <div>Signature</div> <div>X</div>  <div>X</div> </div>  |  |
| Signature date            | <div> <div>d</div> <div>2</div> <div>d</div> <div>4</div> <div>m</div> <div>0</div> <div>m</div> <div>5</div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> <div>y</div> <div>1</div> <div>y</div> <div>7</div> </div> |  |

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## Notice of approval of administrator's proposals



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Danielle Bennett**

Company name **Carter Backer Winter LLP**

Address **66 Prescott Street**

Post town **London**

County/Region

Postcode **E 1 8 N N**

Country

DX **✓**

Telephone **020 7309 3833**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed and dated the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **RÉCORD OF DECISIONS OF CREDITORS BY CORRESPONDENCE**

**DECISION DATE: 2 MAY 2017**

**ALCHEMY WORX LIMITED - IN ADMINISTRATION ("THE COMPANY")  
IN THE IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION NUMBER  
001087 OF 2017**

**Company Registered Number: 03995003**

Convener: John Anthony Dickinson, Joint Administrator

Purpose: To seek approval of the Joint Administrators' Proposals, the Joint Administrators' and solicitors' and agents' pre-administration costs, the basis of the Joint Administrators' remuneration and other decisions relating to the Administration. An invite to creditors to determine whether to form a Creditors' Committee was also considered.

The Convener reports as follows:

- The Notice of Decision by Correspondence was posted by first class post to all known creditors on 12 April 2017 and was deemed to have been delivered to them on 18 April 2017.
- Creditors were invited to make their decision by 23.59 hours on 2 May 2017.
- The Convener explained in their correspondence that in the absence of receiving at least one vote from creditors by correspondence by the Decision Date, the resolutions would not be passed. Consequently, the legislation would require the Convener to use an alternative prescribed Decision Procedure to seek approval of these decisions.
- Within 5 business days of the delivery of the Notice by Correspondence, no requests for a physical meeting were received from creditors
- A schedule of the creditors who voted and their respective claims is attached.
- The Convener noted that valid votes had been received.
- Creditors were invited to determine whether to form a Creditors' Committee, and to nominate eligible Creditors' Committee members. Creditors did not make sufficient nominations to enable to formation of a Creditors' Committee.
- Creditors were asked to make a decision on the following:
  - 1) That the Joint Administrators' Proposals, as set out in Section 13.1 of the Proposals Report dated 11 April 2017, be approved.
  - 2) That the Joint Administrators may pay their firm's unpaid pre-administration fee of £4,167 plus VAT and unpaid expenses of £67 plus VAT, when funds are available.
  - 3) That the Joint Administrators may pay the unpaid pre-administration costs of £1,542 plus VAT, incurred by EMW LLP, when funds are available.
  - 4) That the Joint Administrators may pay the unpaid pre-administration costs of £15,000 plus VAT, incurred by Gordon Brothers, when funds are available.
  - 5) That the Joint Administrators' remuneration shall be fixed by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration at CBW's standard rates for this type of work, as amended from time to time, by reference to the time properly spent by them and their staff in dealing with the matters relating to the Administration and such time shall be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken. Furthermore, the level of fees which can

be drawn from asset realisations as and when available and without further approval, be capped at £78,572, being the amount stated in the Fees Estimate appended at **Appendix 5** of the Proposals' Report dated 11 April 2017.

- 6) That the Joint Administrators shall be discharged from liability under Paragraph 98 of Schedule B1 to the Insolvency Act 1986 at the time that their appointment as Joint Administrators ceases to have effect.

### Voting Summary


The votes in respect of the decisions were as follows:

| Decision | Total Number of Creditors Voting | Total Value of Votes | VOTING           |          |          |
|----------|----------------------------------|----------------------|------------------|----------|----------|
|          |                                  |                      | For              | Against  | Invalid  |
| 1        | 6                                | £469,314             | £469,314<br>100% | £0<br>0% | £0<br>0% |
| 2        | 6                                | £469,314             | £469,314<br>100% | £0<br>0% | £0<br>0% |
| 3        | 6                                | £469,314             | £469,314<br>100% | £0<br>0% | £0<br>0% |
| 4        | 6                                | £469,314             | £469,314<br>100% | £0<br>0% | £0<br>0% |
| 5        | 5                                | £415,939             | £415,939<br>100% | £0<br>0% | £0<br>0% |
| 6        | 5                                | £415,939             | £415,939<br>100% | £0<br>0% | £0<br>0% |

Decision 1 was duly approved  
 Decision 2 was duly approved  
 Decision 3 was duly approved  
 Decision 4 was duly approved  
 Decision 5 was duly approved  
 Decision 6 was duly approved

A vote received from one creditor voted in favour of the resolutions listed in 1 to 4 above, but abstained on votes 5 & 6.

**Dated:** 3 May 2017

Signed:   
 John Anthony Dickinson  
 Convener