

COMPANY REGISTRATION NUMBER: 03994446

Wise Capital Limited
Unaudited financial statements
For the period ended
31 March 2023

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Wise Capital Limited

Statement of financial position

31 March 2023

	Note	31 Mar 23 £	£	30 Jun 22 £	£
Fixed assets					
Tangible assets	5		27,709		31,415
Current assets					
Debtors	6	525,540		9,000	
Cash at bank and in hand		<u>722,011</u>		<u>599,618</u>	
		1,247,551		608,618	
Creditors: Amounts falling due within one year	7	<u>(206,493)</u>		<u>(69,854)</u>	
Net current assets			1,041,058		538,764
Total assets less current liabilities			<u>1,068,767</u>		<u>570,179</u>
Net assets			<u>1,068,767</u>		<u>570,179</u>
Capital and reserves					
Called up share capital			100,000		100,000
Profit and loss account			<u>968,767</u>		<u>470,179</u>
Shareholders funds			<u>1,068,767</u>		<u>570,179</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

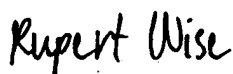
For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on28/7/2023....., and are signed on behalf of the board by:

Mr R H D Wise
Director



Company registration number: 03994446

The notes on pages 2 to 4 form part of these financial statements.

Wise Capital Limited

Notes to the financial statements

Period from 1 July 2022 to 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Menzies LLP, Lynton House, 7-12 Travistock Square, London, WC1H 9LT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Wise Capital Limited

Notes to the financial statements (continued)

Period from 1 July 2022 to 31 March 2023

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 20% straight line
Office Equipment	- 25% straight line

4. Employee numbers

The average number of employees during the period was 2 (2022: 2).

5. Tangible assets

	Freehold property £	Office Equipment £	Equipment £	Total £
Cost				
At 1 July 2022	45,940	35,673	3,077	84,690
Additions	—	7,210	—	7,210
Disposals	—	(1,868)	—	(1,868)
At 31 March 2023	45,940	41,015	3,077	90,032
Depreciation				
At 1 July 2022	24,376	25,822	3,077	53,275
Charge for the period	5,391	5,525	—	10,916
Disposals	—	(1,868)	—	(1,868)
At 31 March 2023	29,767	29,479	3,077	62,323
Carrying amount				
At 31 March 2023	16,173	11,536	—	27,709
At 30 June 2022	21,564	9,851	—	31,415

6. Debtors

	31 Mar 23 £	30 Jun 22 £
Trade debtors	525,540	9,000

Wise Capital Limited

Notes to the financial statements *(continued)*

Period from 1 July 2022 to 31 March 2023

7. Creditors: Amounts falling due within one year

	31 Mar 23	30 Jun 22
	£	£
Social security and other taxes	202,499	63,533
Other creditors	<u>3,994</u>	<u>6,321</u>
	<u>206,493</u>	<u>69,854</u>