

Company Registration No. 03994446 (England and Wales)

STATION

WISE CAPITAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

THURSDAY



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12/12/2013
COMPANIES HOUSE

#72

WISE CAPITAL LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		8,000		10,000
Current assets					
Debtors		15,499		341	
Cash at bank and in hand		138,469		76,643	
		<u>153,968</u>		<u>76,984</u>	
Creditors: amounts falling due within one year		<u>(17,542)</u>		<u>(46,857)</u>	
Net current assets			<u>136,426</u>		<u>30,127</u>
Total assets less current liabilities			<u><u>144,426</u></u>		<u><u>40,127</u></u>
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		44,426		(59,873)	
Shareholders' funds			<u><u>144,426</u></u>		<u><u>40,127</u></u>

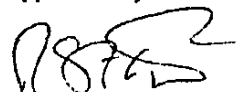
For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 12 December 2013



R H D Wise
Director

Company Registration No. 03994446

WISE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT

1.4 Intellectual property rights

Intellectual property rights are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% per annum straight line
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1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

WISE CAPITAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2012 & at 30 June 2013	10,000	3,077	13,077
Depreciation			
At 1 July 2012	-	3,077	3,077
Charge for the year	2,000	-	2,000
At 30 June 2013	2,000	3,077	5,077
Net book value			
At 30 June 2013	8,000	-	8,000
At 30 June 2012	10,000	-	10,000

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000