

# Almeda Facilities Limited

Annual Report and Unaudited Financial Statements  
for the Period from 1 June 2017 to 31 December 2017

# Almeda Facilities Limited

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# Almeda Facilities Limited

(Registration number: 03993371)

## Balance Sheet as at 31 December 2017

	Note	Period Ended 31 December 2017 £	Year Ended 31 May 2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	53,830	66,148
<b>Current assets</b>			
Stocks	<u>5</u>	8,400	8,400
Debtors	<u>6</u>	1,458,668	1,327,931
Cash at bank and in hand		6,329	20,243
		1,473,397	1,356,574
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(1,138,589)	(1,308,434)
<b>Net current assets</b>		334,808	48,140
<b>Total assets less current liabilities</b>		388,638	114,288
<b>Provisions for liabilities</b>		(6,072)	(9,632)
<b>Net assets</b>		382,566	104,656
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		382,466	104,556
<b>Total equity</b>		382,566	104,656

The notes on pages 3 to 8 form an integral part of these financial statements.  
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**Almeda Facilities Limited**

**(Registration number: 03993371)**

**Balance Sheet as at 31 December 2017**

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 April 2018 and signed on its behalf by:

.....

Mr B George

Director

The notes on pages 3 to 8 form an integral part of these financial statements.  
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# Almeda Facilities Limited

## Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017

### 1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Redwood House  
Bristol Road  
Keynsham  
Bristol  
BS31 2WB  
United Kingdom

These financial statements were authorised for issue by the Board on 16 April 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Almeda Facilities Limited

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	Straight line over 5 years
Plant and machinery	Straight line over 10, 8, 6 and 4 years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **Almeda Facilities Limited**

### **Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 52 (2017 - 48).

## Almeda Facilities Limited

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017

#### 4 Tangible assets

	<b>Land and buildings</b>	<b>Other property, plant and equipment</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>			
At 1 June 2017	21,170	113,484	134,654
At 31 December 2017	21,170	113,484	134,654
<b>Depreciation</b>			
At 1 June 2017	12,672	55,834	68,506
Charge for the period	2,123	10,195	12,318
At 31 December 2017	14,795	66,029	80,824
<b>Carrying amount</b>			
At 31 December 2017	6,375	47,455	53,830
At 31 May 2017	8,498	57,650	66,148

Included within the net book value of land and buildings above is £6,375 (2017 - £8,498) in respect of long leasehold land and buildings.

#### 5 Stocks

	<b>Period Ended 31 December 2017</b>	<b>Year Ended 31 May 2017</b>
	£	£
Other inventories	8,400	8,400

#### 6 Debtors

	<b>Period Ended 31 December 2017</b>	<b>Year Ended 31 May 2017</b>
<b>Note</b>	<b>£</b>	<b>£</b>
Trade debtors	866,391	817,462
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>10</u> 448,086	413,086
Other debtors	66,878	59,632
Prepayments and accrued income	77,313	37,751
Total current trade and other debtors	<u>1,458,668</u>	<u>1,327,931</u>



## Almeda Facilities Limited

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017

#### 7 Creditors

##### Creditors: amounts falling due within one year

	Note	Period Ended 31 December 2017 £	Year Ended 31 May 2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>8</u>	121,081	433,033
Trade creditors		652,980	486,627
Taxation and social security		233,621	195,271
Other creditors		9,065	5,758
Accruals and deferred income		121,842	187,745
		1,138,589	1,308,434

Creditors include bank loans and overdrafts which are secured of £121,081 (May 2017 - £433,033).

#### 8 Loans and borrowings

		Period Ended 31 December 2017 £	Year Ended 31 May 2017 £
<b>Current loans and borrowings</b>			
Other borrowings		121,081	433,033

#### 9 Financial commitments, guarantees and contingencies

##### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £807,383 (2017 - £900,980).

## Almeda Facilities Limited

### Notes to the Financial Statements for the Period from 1 June 2017 to 31 December 2017

#### 10 Related party transactions

##### Transactions with directors

	At 1 June 2017	Advances to directors	At 31 December 2017
	£	£	£
2017			
Mr G George	1,975	9,582	11,557
	<u>1,975</u>	<u>9,582</u>	<u>11,557</u>

	At 1 June 2016	Advances to directors	At 31 May 2017
	£	£	£
2017			
Mr G George	415	1,560	1,975
	<u>415</u>	<u>1,560</u>	<u>1,975</u>

#### 11 Parent and ultimate parent undertaking

The company's immediate parent is Almeda (Holdings) Limited, incorporated in the UK.

The registered office and principal place of business of Almeda (Holdings) Limited is Redwood House, Bristol Road, Keynsham, Bristol, BS31 2WB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.