

Registration number: 03993371

# Almeda Facilities Limited

Unaudited abbreviated accounts

for the year ended 31 May 2014

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**Almeda Facilities Limited**  
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**Almeda Facilities Limited**  
**(Registration number: 03993371)**  
**Abbreviated balance sheet at 31 May 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>175,417</u>	<u>207,155</u>
<b>Current assets</b>			
Stock		2,500	6,000
Debtors		1,032,750	662,379
Cash at bank and in hand		<u>391,458</u>	<u>16,703</u>
		1,426,708	685,082
<b>Creditors: amounts falling due within one year</b>		<u>(1,358,032)</u>	<u>(808,546)</u>
<b>Net current assets/(liabilities)</b>		<u>68,676</u>	<u>(123,464)</u>
<b>Total assets less current liabilities</b>		244,093	83,691
<b>Creditors: amounts falling due after more than one year</b>		(12,571)	(23,628)
<b>Provisions for liabilities</b>		<u>(23,700)</u>	<u>(27,684)</u>
<b>Net assets</b>		<u>207,822</u>	<u>32,379</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>207,722</u>	<u>32,279</u>
<b>Shareholders' funds</b>		<u>207,822</u>	<u>32,379</u>

**Almeda Facilities Limited**  
**(Registration number: 03993371)**  
**Abbreviated balance sheet at 31 May 2014**

*..... continued*


For the year ending 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 23/12/14 and signed on its behalf by:

  
.....  
Mr G George  
Director

## **Almeda Facilities Limited**

### **Notes to the abbreviated accounts for the year ended 31 May 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Leasehold land and buildings	Straight line over 5 years
Plant and machinery	Straight line over 10, 8, 6 and 4 years

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

## Almeda Facilities Limited

### Notes to the abbreviated accounts for the year ended 31 May 2014

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2013	318,144	318,144
Additions	28,536	28,536
Disposals	(5,000)	(5,000)
At 31 May 2014	<u>341,680</u>	<u>341,680</u>
<b>Depreciation</b>		
At 1 June 2013	110,989	110,989
Charge for the year	56,107	56,107
Eliminated on disposals	(833)	(833)
At 31 May 2014	<u>166,263</u>	<u>166,263</u>
<b>Net book value</b>		
At 31 May 2014	<u><u>175,417</u></u>	<u><u>175,417</u></u>
At 31 May 2013	<u><u>207,155</u></u>	<u><u>207,155</u></u>

# Almeda Facilities Limited

## Notes to the abbreviated accounts for the year ended 31 May 2014

..... continued

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	177,680	331,442
Amounts falling due after more than one year	12,571	23,628
Total secured creditors	190,251	355,070

### 4 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary of £1 each	100	100	100	100

### 5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
<b>Mr G George</b>				
Loan advance which has interest charged at the official market rate and is repayable on demand	-	52,126	52,126	-
<b>Mr L Pargeter</b>				
Loan advance which has interest charged at the official market rate and is repayable on demand	-	66,359	66,359	-