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Almeda Facilities Limited

ACCOUNTS

31 May 2009

Registered no. 3993371

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COMPANIES HOUSE

Almeda Facilities Limited

DIRECTORS

G M George
L J J Pargeter

REGISTERED OFFICE

Redwood House
Bristol Road
Keynsham
Bristol
BS31 2WB

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 31 May 2009.

PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS DEVELOPMENTS

During the year the company provided facilities management services, including planned and reactive maintenance, to the public and private sectors.

The company is consolidating its existing business and may expand in the future.

RESULTS AND DIVIDENDS

The profit for the year attributable to the shareholders was £119,388 (2008-£61,341 loss). Interim dividends totalling £20,560 were paid during the year. No final dividend is proposed.

DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year ended 31 May 2009 and their interests in the ordinary shares of the company were as follows:

	At 31 May 2009	At 1 June 2008
G M George	50	42
L J J Pargeter	50	42

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



L J J Pargeter
Director

4 August 2009

Almeda Facilities Limited

PROFIT AND LOSS ACCOUNT **for the year ended 31 May 2009**

	<i>Notes</i>	<i>2009</i> £	<i>2008</i> £
TURNOVER	2	1,681,050	1,419,149
Cost of sales		(1,066,988)	(991,074)
Gross profit		<u>614,062</u>	<u>428,075</u>
Administrative expenses		483,055	480,160
Operating profit/(loss)		<u>131,007</u>	<u>(52,085)</u>
Interest receivable		-	85
Interest payable		(1,555)	(9,341)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX		<u>129,452</u>	<u>(61,341)</u>
Tax on profit/(loss) on ordinary activities	4	10,064	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>119,388</u>	<u>(61,341)</u>
BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8	<u><u>119,388</u></u>	<u><u>(61,341)</u></u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES **for the year ended 31 May 2009**

There were no recognised gains or losses in the year other than those stated above. There have been no discontinued activities or acquisitions in the current or preceding year.

Almeda Facilities Limited

BALANCE SHEET

at 31 May 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	5	19,258	23,889
		<u> </u>	<u> </u>
CURRENT ASSETS			
Stocks		35,442	22,494
Trade debtors		440,761	355,933
Bank and cash		-	151
		<u>476,203</u>	<u>378,578</u>
CREDITORS: amounts falling due within one year	6	468,247	474,081
NET CURRENT ASSETS/(LIABILITIES)		<u>7,956</u>	<u>(95,503)</u>
TOTAL ASSETS LESS LIABILITIES		<u>27,214</u>	<u>(71,614)</u>
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Equity interests:			
Called up share capital	7	100	100
Profit and loss account	8	27,114	(71,714)
		<u>27,214</u>	<u>(71,614)</u>
		<u> </u>	<u> </u>

We confirm that in our opinion:

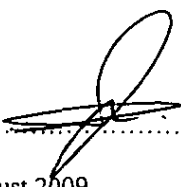
a) for the year ended 31 May 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies;

b) no notice has been deposited under Section 476(1) of the Companies Act 2006 in relation to its accounts for the financial year ended 31 May 2009;

c) the directors acknowledge their responsibility for:

(i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.



..... L J J Pargeter Director

4 August 2009

NOTES TO THE ACCOUNTS

at 31 May 2009

1. ACCOUNTING POLICIES***Accounting convention***

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset evenly over its expected useful life as follows:

Equipment and motor vehicles	25% per annum
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Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

2. TURNOVER

Turnover comprises the invoiced value of services supplied by the company to third parties, exclusive of VAT. All turnover arises in the United Kingdom.

3. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

Is stated after charging:	2009 £	2008 £
Directors' remuneration	70,650	98,542
Depreciation of tangible fixed assets	18,803	15,559
	=====	=====

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax @ 21%-current year	11,830	-
-prior year	(1,766)	-
	10,064	-
	=====	=====

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Total £
At 1 June 2008	24,207	2,000	26,207
Additions	3,672	10,500	14,172
At 31 May 2009	27,879	12,500	40,379
Depreciation:			
At 1 June 2008	2,068	250	2,318
Charge for year	15,628	3,375	18,803
At 31 May 2009	17,496	3,625	21,121
Net book value at 31 May 2009	10,383	8,875	19,258
Net book value at 31 May 2008	22,139	1,750	23,889
	=====	=====	=====

NOTES TO THE ACCOUNTS

at 31 May 2009

6. CREDITORS: amounts falling due within one year

	2009 £	2008 £
Bank overdraft	102,068	53,960
Amounts advanced against factored debts	156,133	201,305
Trade creditors	135,700	150,868
Other taxes and social security	46,857	52,689
Other creditors	15,659	15,259
Corporation tax	11,830	-
	<u>468,247</u>	<u>474,081</u>

The bank overdraft is secured by a fixed and floating charge over the company's assets, a guarantee of £20,000 provided by the directors.

The amounts advanced against factored debts are secured by an all assets debenture and a personal warranty and indemnity from the directors and the parents of L J J Pargeter.

7. CALLED UP SHARE CAPITAL

	<i>Authorised</i> 2009 & 2008 £	<i>Allotted and fully paid</i> 2009 & 2008 £
Ordinary shares of £1 each	50,000	100

8. COMBINED STATEMENT OF RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Profit and loss account</i> £	<i>Share capital</i> £	<i>Total</i> £
At 1 June 2008	(71,714)	100	(71,614)
Profit for the year	119,388	-	119,388
Dividends paid	(20,560)	-	(20,560)
At 31 May 2009	<u>27,114</u>	<u>100</u>	<u>27,214</u>

9. RELATED PARTIES

Throughout the year the company was under the control of its directors.

During the year the company entered into a contract with G George, L J J Pargeter and certain members of his family to rent business premises from them, at an annual rent of £12,210, and an annual service charge of £2,849.