

REGISTERED NUMBER: 03993313 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
70 CONINGHAM ROAD MANAGEMENT COMPANY LTD

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for the Year Ended 31 MARCH 2020

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70 CONINGHAM ROAD MANAGEMENT COMPANY LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2020

DIRECTORS:

C Kerr
J Parkes
W Michell
Mrs A Svirinskaya

REGISTERED OFFICE:

77 Goldhawk Road
London
W12 8EH

REGISTERED NUMBER:

03993313 (England and Wales)

ACCOUNTANTS:

Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

BALANCE SHEET
31 MARCH 2020

	31.3.20	31.3.19
	<u>£</u>	<u>£</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>-</u></u>	<u><u>-</u></u>
RESERVES	<u><u>-</u></u>	<u><u>-</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

C Kerr - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2020

1. **STATUTORY INFORMATION**

70 Coningham Road Management Company Ltd is a private company, limited by guarantee, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company owns the freehold and is managing agent for the property known as 70 Coningham Road. The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of the common parts and are dealt with as decided between the leaseholders, currently being shared between them on a day to day basis. These would normally form part of separate service charge accounts. However, in order to avoid the expense of preparation the leaseholders have decided not to prepare these whilst the current payment arrangement continues satisfactorily with no arrears. Income and expenditure arising from these transactions for the property do not form part of the annual accounts for the company in accordance with the lease and so are not included herein.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **RELATED PARTY DISCLOSURES**

The company is controlled by the directors, who together with other members are the owners or occupants of the flats occupying the land at 70 Coningham Road, London. Members contribute to the maintenance costs of the common parts of the building.

5. **LIMITED BY GUARANTEE**

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1.00) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member for payment of the company's debts and liabilities contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.