

ABBA DART LTD

**Company Registration Number:
03993297 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

ABBA DART LTD

Company Information for the Period Ended 31st March 2015

Director:	PS Mengar
Company secretary:	RS Mengar
Registered office:	2a Sidcup Hill Sidcup Kent DA14 6HH
Company Registration Number:	03993297 (England and Wales)

ABBA DART LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	5	28,306	32,627
Tangible assets:	6	16,829	22,807
Total fixed assets:		<u>45,135</u>	<u>55,434</u>
Current assets			
Debtors:	7	0	1,971
Cash at bank and in hand:		7,323	9,157
Total current assets:		<u>7,323</u>	<u>11,128</u>
Creditors			
Creditors: amounts falling due within one year	8	35,823	47,667
Net current assets (liabilities):		<u>(28,500)</u>	<u>(36,539)</u>
Total assets less current liabilities:		16,635	18,895
Creditors: amounts falling due after more than one year:	9	84,935	86,615
Total net assets (liabilities):		<u><u>(68,300)</u></u>	<u><u>(67,720)</u></u>

The notes form part of these financial statements

ABBA DART LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		(68,400)	(67,820)
Total shareholders funds:		<u>(68,300)</u>	<u>(67,720)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: PS Mengar

Status: Director

The notes form part of these financial statements

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements are prepared on a going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and Financial Reporting Standard for Smaller Entities (effective 2008). The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Turnover policy

Turnover represents net invoiced sales of services and supplies, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. The carrying values of tangible fixed assets are reviewed for impairment when changes in circumstances indicate that the carrying value may not be recoverable. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Computer software – 25% straight line Fixtures & fittings – 20% straight line Computer equipment – 33% straight line

Intangible fixed assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Other accounting policies

Deferred taxation Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Finance leasing and hire purchase agreements Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Operating leases Rentals under operating leases are charged on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Intangible assets

	Total
Cost	£
At 01st April 2014:	61,285
	<u>61,285</u>
Amortisation	£
At 01st April 2014:	28,658
Provided during the period:	4,321
At 31st March 2015:	<u>32,979</u>
Net book value	£
At 31st March 2015:	<u>28,306</u>
At 31st March 2014:	<u>32,627</u>

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Tangible assets

	Total
Cost	£
At 01st April 2014:	96,797
At 31st March 2015:	96,797
Depreciation	
At 01st April 2014:	73,990
Charge for year:	5,978
At 31st March 2015:	79,968
Net book value	
At 31st March 2015:	16,829
At 31st March 2014:	22,807

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Debtors

	2015 £	2014 £
Other debtors:	0	1,971
Total:	0	1,971

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Creditors: amounts falling due within one year

	2015	2014
	£	£
Bank loans and overdrafts:	1,680	2,630
Taxation and social security:	277	-
Other creditors:	33,866	45,037
Total:	<u>35,823</u>	<u>47,667</u>

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Bank loans and overdrafts:	-	1,680
Other creditors:	84,935	84,935
Total:	<u>84,935</u>	<u>86,615</u>

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

10. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

ABBA DART LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

12. Related party disclosures

Name of the ultimate controlling party during the period:	PS Mengar	
Name of related party:	PS Mengar	
Relationship:	Director	
Description of the transaction:	Interest free loan to company	
Balance at 01st April 2014		5,491
Balance at 31st March 2015		<u>10,604</u>

During the year, ABBADART (Contracts) Limited, a related company was provided funds by ABBADART Limited. At the year end, ABBADART (Contracts) Limited was owed £19,708 (2014: £41,805), an amount which is interest free and repayable on demand.
