

**ABBA DART LTD**

**Company Registration Number:  
03993297 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# **ABBA DART LTD**

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**for the Period Ended 31 March 2016**

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# **ABBA DART LTD**

## **Company Information**

**for the Period Ended 31 March 2016**

<b>Director:</b>	P S Mengar
<b>Secretary:</b>	R S Mengar
<b>Registered office:</b>	2a Sidecup Hill Sidecup Kent DA14 6HH
<b>Company Registration Number:</b>	03993297 (England and Wales)

# **ABBA DART LTD**

## **Directors' Report Period Ended 31 March 2016**

The directors present their report with the financial statements of the company for the period ended 31 March 2016

### **Principal activities**

The principal activity of the company is that of providing private car hire services to the public.

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 April 2015 to 31 March 2016

P S Mengar

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 25 August 2016**

**And Signed On Behalf Of The Board By:**

Name: P S Mengar

Status: Director

# ABBA DART LTD

## Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>	2	175,849	123,819
Cost of sales:		( 68,184 )	( 57,101 )
<b>Gross profit or (loss):</b>		<u>107,665</u>	<u>66,718</u>
Administrative expenses:	3, 4	( 121,469 )	( 67,298 )
<b>Operating profit or (loss):</b>	5	<u>( 13,804 )</u>	<u>( 580 )</u>
Interest payable and similar charges:		( 489 )	0
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>( 14,293 )</u>	<u>( 580 )</u>
<b>Profit or (loss) for the financial year:</b>		<u><u>( 14,293 )</u></u>	<u><u>( 580 )</u></u>

The notes form part of these financial statements

# **ABBA DART LTD**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# ABBA DART LTD

## Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Intangible assets:	6	<b>24,750</b>	28,306
Tangible assets:	7	<b>37,369</b>	16,829
<b>Total fixed assets:</b>		<b>62,119</b>	45,135
<b>Current assets</b>			
Cash at bank and in hand:		<b>4,458</b>	7,323
<b>Total current assets:</b>		<b>4,458</b>	7,323
Creditors: amounts falling due within one year:	8	<b>( 38,863 )</b>	( 35,823 )
<b>Net current assets (liabilities):</b>		<b>( 34,405 )</b>	( 28,500 )
Total assets less current liabilities:		<b>27,714</b>	16,635
Creditors: amounts falling due after more than one year:	9	<b>( 110,307 )</b>	( 84,935 )
<b>Total net assets (liabilities):</b>		<b>( 82,593 )</b>	( 68,300 )

The notes form part of these financial statements

# ABBA DART LTD

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	10	<b>100</b>	100
Profit and loss account:	11	<b>( 82,693 )</b>	( 68,400 )
<b>Shareholders funds:</b>		<b>( 82,593 )</b>	( 68,300 )

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 25 August 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: P S Mengar  
Status: Director

The notes form part of these financial statements



# **ABBA DART LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

These financial statements are prepared on the going concern basis, under the historical cost convention, as modified by the recognition of certain financial assets and liabilities measured at fair value.

The preparation of these financial statements has required the use of certain accounting estimates along with management exercising their judgement in the process of applying the company accounting policies.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act.

#### **Turnover policy**

Turnover represents net invoiced sales of services and supplies, excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. The carrying values of tangible fixed assets are reviewed for impairment when changes in circumstances indicate that the carrying value may not be recoverable. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer software – 25% straight line

Fixtures & fittings – 20% straight line

Computer equipment – 33% straight line

#### **Intangible fixed assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

#### **Other accounting policies**

##### **Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **ABBA DART LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **2. Turnover**

All turnover is UK driven.

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 3. Directors' remuneration

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
Directors' remuneration:	<b>12,000</b>	12,000
TOTAL:	<b>12,000</b>	12,000

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 4. Employees

	<i>2016</i> £	<i>2015</i> £
Wages and salaries:	61,520	45,576
Social security costs:	1,181	1,671
<b>Total staff costs:</b>	<b>62,701</b>	<b>47,247</b>
Average number of employees including directors during the period:	7	6

# **ABBA DART LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **5. Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<i><b>2016</b></i>	<i><b>2015</b></i>
	<b>£</b>	<b>£</b>
Depreciation - owned assets:	<b>7,678</b>	5,978
Depreciation - assets on hire purchase contract:	<b>2,699</b>	0
Amortisation of goodwill:	<b>2,750</b>	2,750
Amortisation of other intangible assets:	<b>806</b>	1,571

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 6. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
01 April 2015:	55,000	6,285	61,285
Additions:	-	-	0
Disposals:	-	-	0
Revaluations:	-	-	0
Transfers:	-	-	0
31 March 2016:	<b>55,000</b>	<b>6,285</b>	<b>61,285</b>
<b>Amortisation</b>			
01 April 2015:	27,500	5,479	32,979
Provided during the period:	2,750	806	3,556
On disposals:	-	-	0
Other Adjustments:	-	-	0
31 March 2016:	<b>30,250</b>	<b>6,285</b>	<b>36,535</b>
<b>Net book value</b>			
31 March 2016:	<b>24,750</b>	<b>0</b>	<b>24,750</b>
31 March 2015:	<b>27,500</b>	<b>806</b>	<b>28,306</b>

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 7. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	-	29,892	33,592	33,313	96,797
Additions:	-	-	1,161	750	29,006	30,917
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	-	31,053	34,342	62,319	127,714
<b>Depreciation</b>						
01 April 2015:	-	-	13,063	33,592	33,313	79,968
Charge for year:	-	-	7,497	181	2,699	10,377
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	-	20,560	33,773	36,012	90,345
<b>Net book value</b>						
31 March 2016:	-	-	10,493	569	26,307	37,369
31 March 2015:	-	-	16,829	0	0	16,829

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 8. Creditors: amounts falling due within one year

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
Bank loans and overdrafts:		1,680
Amounts due under finance leases and hire purchase contracts:	<b>6,183</b>	
Trade creditors:	<b>7,161</b>	
Taxation and social security:	<b>1,650</b>	277
Other creditors:	<b>23,869</b>	33,866
Total:	<b>38,863</b>	35,823



# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 9. Creditors: amounts falling due after more than one year

	<i>2016</i> £	<i>2015</i> £
Amounts due under finance leases and hire purchase contracts:	<b>25,372</b>	
Other creditors:	<b>84,935</b>	84,935
Total:	<b>110,307</b>	84,935

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 10. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>100</b>

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 11. Profit and loss account

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
Opening balance:	<b>( 68,400 )</b>	( 67,820 )
Profit or (loss) for the period:	<b>( 14,293 )</b>	( 580 )
Retained profit:	<b><u>( 82,693 )</u></b>	<b><u>( 68,400 )</u></b>

# ABBA DART LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 12. Transactions with directors

Name of director receiving advance or credit	P S Mengar
Description of the transaction	The company was under the control of Mr PS Mengar, the director throughout the year. The director has provided an interest free loan, payable on demand to the company.
Balance at 01 April 2015	10,604
Advances or credits made	6,150
Balance at 31 March 2016	<hr/> <hr/> 16,754

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.