

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Durapol Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

Dr M N Miskin
Mrs N Pervez

SECRETARY:

Mrs N Pervez

REGISTERED OFFICE:

Unit 1C Thornton Road
Hockney Road Industrial Estate
Bradford
BD8 9HQ

REGISTERED NUMBER:

03992568 (England and Wales)

ACCOUNTANTS:

Aysgarth Chartered Accountants
Pickering House
40A York Place
Leeds
LS1 2ED

Abbreviated Balance Sheet
31 May 2016

	Notes	31/5/16 £	£	31/5/15 £	£
FIXED ASSETS					
Tangible assets	2		167,119		176,006
CURRENT ASSETS					
Stocks		23,187		29,865	
Debtors		158,693		86,184	
Cash at bank and in hand		<u>41,258</u>		<u>77,196</u>	
		223,138		193,245	
CREDITORS					
Amounts falling due within one year		<u>65,955</u>		<u>124,296</u>	
NET CURRENT ASSETS			<u>157,183</u>		<u>68,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>324,302</u>		<u>244,955</u>
PROVISIONS FOR LIABILITIES					
			<u>12,900</u>		<u>14,500</u>
NET ASSETS			<u><u>311,402</u></u>		<u><u>230,455</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Capital redemption reserve			1		1
Profit and loss account			<u>311,399</u>		<u>230,452</u>
SHAREHOLDERS' FUNDS			<u><u>311,402</u></u>		<u><u>230,455</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Durapol Limited (Registered number: 03992568)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2017 and were signed on its behalf by:

Dr M N Miskin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced and accrued sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

All tangible fixed assets are recorded at cost, being purchase price less accumulated depreciation.

Amortisation of leasehold improvements: once the asset has been brought into use - 10% straight line or over the term of the lease, whichever is shorter.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	268,146
Additions	13,784
At 31 May 2016	<u>281,930</u>
DEPRECIATION	
At 1 June 2015	92,140
Charge for year	22,671
At 31 May 2016	<u>114,811</u>
NET BOOK VALUE	
At 31 May 2016	<u>167,119</u>
At 31 May 2015	<u>176,006</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/5/15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.