

Registration number 3992568

Durapol Limited

Abbreviated accounts

for the year ended 31 May 2006

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Durapol Limited

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Durapol Limited

**Accountants' report on the unaudited financial statements to the director of
Durapol Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2006 set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**AVN Business Specialists Limited
AVN Accountants
1st Floor, 454-456 Thornton Road
Bradford
West Yorkshire
BD8 9BS**

1st March 2007.

Durapol Limited

**Abbreviated balance sheet
as at 31 May 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,963		3,754
Current assets					
Stocks		5,450		6,331	
Debtors		6,009		716	
Cash at bank and in hand		37,888		23,811	
		<u>49,347</u>		<u>30,858</u>	
Creditors: amounts falling due within one year		<u>(37,542)</u>		<u>(8,048)</u>	
Net current assets			11,805		22,810
Total assets less current liabilities			<u>32,768</u>		<u>26,564</u>
Net assets			<u>32,768</u>		<u>26,564</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			32,765		26,561
Shareholders' funds			<u>32,768</u>		<u>26,564</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Durapol Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that I acknowledge my responsibilities for:

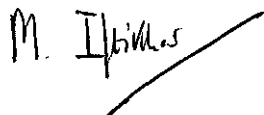
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 1st March 2007 and signed on its behalf by

Dr. Mohammed Iftikhar
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Durapol Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 June 2005	6,974
Additions	20,077
At 31 May 2006	<u>27,051</u>

Depreciation

At 1 June 2005	3,221
Charge for year	2,867
At 31 May 2006	<u>6,088</u>

Net book values

At 31 May 2006	<u>20,963</u>
At 31 May 2005	<u>3,753</u>

Durapol Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2006**

..... continued

3. Share capital	2006	2005
	£	£
Authorised		
1 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary shares of £3 each	3	3
	<hr/>	<hr/>