

Registered number  
3992568

**Durapol Limited**  
**Abbreviated Accounts**  
**31 May 2002**



**Durapol Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	3,526	4,062
<b>Current assets</b>			
Stocks		6,996	5,978
Debtors		3,774	7,020
Cash at bank and in hand		2,829	4,095
		<u>13,599</u>	<u>17,093</u>
<b>Creditors: amounts falling due within one year</b>		(1,913)	(1,731)
<b>Net current assets</b>		<u>11,686</u>	<u>15,362</u>
<b>Total assets less current liabilities</b>		<u>15,212</u>	<u>19,424</u>
<b>Creditors: amounts falling due after more than one year</b>		(23,500)	(24,587)
<b>Net liabilities</b>		<u>(8,288)</u>	<u>(5,163)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(8,290)	(5,165)
<b>Shareholders' funds</b>		<u>(8,288)</u>	<u>(5,163)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Dr Mohammed Iftikhar  
Director

Approved by the board on 21 March 2003

**Durapol Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Equipment	15% reducing balance
Motor vehicles	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2001	4,779
Additions	86
	<hr/>
At 31 May 2002	4,865
<b>Depreciation</b>	
At 1 June 2001	717
Charge for the year	622
	<hr/>
At 31 May 2002	1,339
<b>Net book value</b>	
At 31 May 2002	<hr/> 3,526
At 31 May 2001	<hr/> 4,062

**3 Share capital**

	2002 £	2001 £
Authorised:		
Ordinary shares of £1 each	<hr/> 100	<hr/> 100
	<hr/>	<hr/>
	2002 No	2001 No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<hr/> 2	<hr/> 2