Program Ltd 26 Moncktons Avenue Maidstone Kent ME14 2PZ

01622 751884

ACCOUNTS & CHAIRMAN'S STATEMENT

Chairman's Statement.

Highlights.

Turnover of Nil.
Company loss of £439.
The company has not actively traded for this year.

Outlook.

Outlook for the current year does not look good due to the current slowdown of the computer industry and therefore will remain inactive until further notice.

Jeremy Smith

Chairman/Director

J. Shall 18/6/2003

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Program Ltd. 26 Moncktons Av, Maidstone, Kent, ME14 2PZ Registered in England and Wales no 03991530 Director Jeremy E Smith

Program Ltd - Annual Accounts

Company Number Company Name	03991530. Program Ltd.
Capital B/Forward	£ 440
Company Net Loss	£ -439
Creditors and Liabilities	£ 0
Total Assets less Liabilities	£ 1
Capital and reserves	
- Cash in hand	£ 1
Total Capitals and Reserves	£ 1

Notes:

- (a) For the year-ended 31/12/2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i) Ensuring the company keep accounting records which comply with section 221
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD OF DIRECTORS on18/06/2003

And signed on their behalf by

(DIRECTOR)