REGISTERED NUMBER: 03991466 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

CITY REWINDS & DRIVES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

CITY REWINDS & DRIVES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	A S Kainth S D Herbert S J Reast
SECRETARY:	A S Kainth
REGISTERED OFFICE:	Unit K2 Troonway Business Centre Humberstone Lane Leicester Leicestershire LE4 9HA
REGISTERED NUMBER:	03991466 (England and Wales)
ACCOUNTANTS:	K G Solanki & Co. Hamilton House 315 St Saviours Road Leicester Leicestershire LE5 4HG

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		**5,762**		9,822
CURRENT ASSETS					
Stocks		**49,470**		42,950	
Debtors	5	**372,381**		280,816	
Cash at bank and in hand		**49,159**		93,729	
		471,010		417,495	
CREDITORS					
Amounts falling due within one year	6	**368,287**		281,855	
NET CURRENT ASSETS			**102,723**		135,640
TOTAL ASSETS LESS CURRENT LIABILITIES			**108,485**		145,462
PROVISIONS FOR LIABILITIES	7		**766**		1,493
NET ASSETS			**107,719**		143,969
CAPITAL AND RESERVES					
Called up share capital			**30,099**		30,099
Retained earnings	8		**77,620**		113,870
SHAREHOLDERS' FUNDS			**107,719**		143,969

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2017 and were signed on its behalf by:

S D Herbert - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

City Rewinds & Drives Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016 and 31 March 2017	22,404	26,122	8,161	56,687
DEPRECIATION				
At 1 April 2016	17,203	21,502	8,160	46,865
Charge for year	1,300	2,760	-	4,060
At 31 March 2017	18,503	24,262	8,160	50,925
NET BOOK VALUE				
At 31 March 2017	3,901	1,860	1	5,762
At 31 March 2016	5,201	4,620	1	9,822

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	359,558	252,801
Directors' current accounts	2,819	-
Prepayments and accrued income	10,004	28,015
	372,381	280,816

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	222,951	139,635
Tax	65,296	64,322
Social security and other taxes	10,249	9,081
VAT	41,125	38,566
Directors' current accounts	27,624	28,313
Accrued expenses	1,042	1,938
	368,287	281,855

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	766	1,493

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	1,493
Credit to Income Statement during year	(727)
Balance at 31 March 2017	766

8. RESERVES

	Retained earnings £
At 1 April 2016	113,870
Profit for the year	258,275
Dividends	(294,525)
At 31 March 2017	77,620

9. CONTROLLING INTEREST

The company is under the control of directors and shareholders Mr S D Herbert, Mr S J Reast and Mr A S Kainth.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CITY REWINDS & DRIVES LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of City Rewinds & Drives Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of City Rewinds & Drives Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of City Rewinds & Drives Ltd and state those matters that we have agreed to state to the Board of Directors of City Rewinds & Drives Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than City Rewinds & Drives Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that City Rewinds & Drives Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of City Rewinds & Drives Ltd. You consider that City Rewinds & Drives Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of City Rewinds & Drives Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

26 October 2017