

**Registered Number 03991466**

**City Rewinds & Drives Ltd**

**Abbreviated Accounts**

**31 March 2010**

**City Rewinds & Drives Ltd**

**Registered Number 03991466**

**Company Information**

**Registered Office:**

Unit K2  
Troon Way Business Centre  
Humberstone Lane  
Leicester  
Leicestershire  
LE4 9HA

**Reporting Accountants:**

K G Solanki & Co.

Hamilton House  
315 St. Saviours Road  
Leicester  
Leicestershire  
LE5 4HG

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	15,000	30,000
Tangible	3	16,342	28,201
		<u>31,342</u>	<u>58,201</u>
<b>Current assets</b>			
Stocks		40,850	30,755
Debtors		264,247	232,213
Cash at bank and in hand		25,547	45,967
Total current assets		<u>330,644</u>	<u>308,935</u>
<b>Creditors: amounts falling due within one year</b>		(196,766)	(167,244)
Net current assets (liabilities)		133,878	141,691
Total assets less current liabilities		<u>165,220</u>	<u>199,892</u>
Creditors: amounts falling due after more than one year		0	(7,763)
Provisions for liabilities		(367)	(2,007)
Total net assets (liabilities)		<u>164,853</u>	<u>190,122</u>
<b>Capital and reserves</b>			
Called up share capital	4	30,099	30,099
Profit and loss account		134,754	160,023
Shareholders funds		<u>164,853</u>	<u>190,122</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 July 2010

And signed on their behalf by:

S D Herbert, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of six years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on cost
Plant and machinery	20% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

**2 Intangible fixed assets****Cost or valuation**

	£
At 01 April 2009	90,000
At 31 March 2010	<u>90,000</u>

**Amortisation**

At 01 April 2009	60,000
Charge for year	<u>15,000</u>
At 31 March 2010	<u>75,000</u>

**Net Book Value**

At 31 March 2010	15,000
At 31 March 2009	<u>30,000</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2009		93,150
Additions	-	<u>6,280</u>
At 31 March 2010	-	<u>99,430</u>
<b>Depreciation</b>		
At 01 April 2009		64,949
Charge for year	-	<u>18,139</u>
At 31 March 2010	-	<u>83,088</u>
<b>Net Book Value</b>		
At 31 March 2010		16,342
At 31 March 2009	-	<u>28,201</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
99 Ordinary shares of £1 each	99	99
30000 Ordinary A shares of £1 each	30,000	30,000