

**Registered Number 03991466**

**City Rewinds & Drives Ltd**

**Abbreviated Accounts**

**31 March 2009**

**City Rewinds & Drives Ltd**

**Registered Number 03991466**

**Company Information**

**Registered Office:**

Unit K2  
Troon Way Business Centre  
Humberstone Lane  
Leicester  
Leicestershire  
LE4 9HA

**Reporting Accountants:**

K G Solanki & Co.

Hamilton House  
315 St. Saviours Road  
Leicester  
Leicestershire  
LE5 4HG





## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Intangible	2		30,000		45,000
Tangible	3		28,201		31,232
			<u>58,201</u>		<u>76,232</u>
<b>Current assets</b>					
Stocks		30,755		25,875	
Debtors		337,213		281,457	
Cash at bank and in hand		45,967		29,959	
Total current assets		<u>413,935</u>		<u>337,291</u>	
<b>Creditors: amounts falling due within one year</b>		(272,244)		(212,423)	
Net current assets (liabilities)			141,691		124,868
Total assets less current liabilities			<u>199,892</u>		<u>201,100</u>
Creditors: amounts falling due after more than one year			(7,763)		(16,052)
Provisions for liabilities			(2,007)		(1,686)
Total net assets (liabilities)			<u>190,122</u>		<u>183,362</u>
<b>Capital and reserves</b>					
Called up share capital	4		30,099		30,099
Profit and loss account			160,023		153,263
Shareholders funds			<u>190,122</u>		<u>183,362</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 December 2009

And signed on their behalf by:  
S D Herbert, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2009

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of six years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on cost
Plant and machinery	20% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 March 2008	<u>90,000</u>
At 31 March 2009	<u>90,000</u>
<b>Depreciation</b>	
At 31 March 2008	45,000
Charge for year	<u>15,000</u>
At 31 March 2009	<u>60,000</u>
<b>Net Book Value</b>	
At 31 March 2008	45,000
At 31 March 2009	<u>30,000</u>

### 3 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 31 March 2008		74,873
additions	-	<u>18,277</u>
At 31 March 2009	-	<u>93,150</u>
<b>Depreciation</b>		
At 31 March 2008		43,641
Charge for year	-	<u>21,308</u>
At 31 March 2009	-	<u>64,949</u>
<b>Net Book Value</b>		
At 31 March 2008		31,232
At 31 March 2009	-	<u>28,201</u>

### 4 Share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
30000 Ordinary A shares of £1 each	30,000	30,000
<b>Allotted, called up and fully paid:</b>		
99 Ordinary shares of £1 each	99	99
30000 Ordinary A shares of £1 each	30,000	30,000