



**Children in school,
ready to learn**

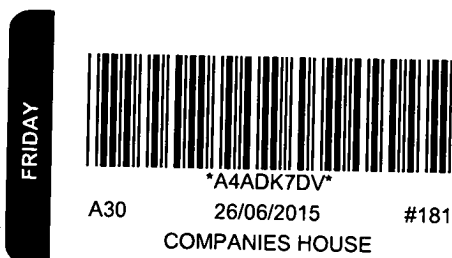
Children in school, ready to learn.

Whatever it takes.

SCHOOL-HOME SUPPORT SERVICE (UK)

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR-ENDING 31 AUGUST 2014**



REGISTERED CHARITY NO 1084696

School-Home Support Service (UK)

Annual Report and Financial Statements

For the year-ending 31 August 2014

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COMPANY INFORMATION

Company Number	3991440
Registered Charity Number	1084696
Directors	Elizabeth Crossick (to 30/10/13) Andrew Dowell Richard Evans (Chair) David Marriage Brett Olson Rob Phillips Alexander Scott-Barrett (Chair of Finance Committee) Silke Scheiber David Vaughan Inigo Woolf Elizabeth Wolverson
Finance Committee	Alexander Scott-Barrett (Chair) Inigo Woolf Richard Evans David Vaughan
Chief Executive	Jan Tallis
Registered Office	Ground Floor Cityside House 40-42 Adler Street Whitechapel London E1 1EE
Bankers	Barclays Bank plc Docklands Branch 240 Whitechapel Road London E1 1BS
Auditors	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Solicitors	Bates Wells & Braithwaite 2-6 Cannon Street London EC4M 6YH

MISSION AND VISION

Our Mission

Children in school, ready to learn. Whatever it takes.

Our Vision

Every child has the support they need to thrive and achieve.

Our Values

Collaborative	Working together, engaging the whole family, school and other services, we support families to break the intergenerational cycle of deprivation.
Achieve	We work to be a high achieving organisation, to give every child the chance to thrive and achieve their best
Respect	Placing value on the emotional and practical needs of families, listening to their issues, recognising and working with their strengths to support the learning and development of children and young people.
Empower	Starting with their strengths, we support the building of resilience in children and their families, enabling parents to support successful educational outcomes for their children.

Our Strategic Objectives

- To be the leading advocate and centre of excellence for school-home support services
- To provide quality school-home support services across the UK

School-Home Support Service (UK)

www.shs.org.uk

Telephone: 020 7426 5000

enquiries@shs.org.uk

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CHAIR'S REPORT

Intensifying our support

"You've done more for me in the last three months than social services did in the previous seven years." Mother of 'difficult' teenage boy to her SHS practitioner.

"Susie has a long way to go but without our SHS practitioner I don't know where she'd be." Elder brother and legal guardian of a sexually exploited 17 year-old previously categorised as 'antisocial with criminal tendencies.'

"I lost control after everything (death of her mother) and step by step she (SHS practitioner) taught us how to be with each other and deal with things again." Mother with physical and mental health problems and a 16 year old extremely anxious and withdrawn son.

These are just a few of the extremely moving comments from the 600 families who received intense support from SHS practitioners in our 'Troubled Families' teams.

Thanks to the support of extremely generous funders, to the head teachers and other school leaders we work so closely with and to local authority partners, we have extended the experience and expertise gained by SHS practitioners over the last thirty years.

As well as providing the universal school-based service we always have (last year working with 8,906 children and families), we are working directly with local authorities on the very targeted needs of families where no adult is in work, whose children are persistently absent from school and who frequently have young people involved in antisocial or criminal behaviour. The families will have had interventions from social services, the police, health services, unemployment centres and others, but not successful outcomes. We are succeeding in changing this.

Starting from the points of strengths the families do have and building a trusting, albeit challenging, relationship, it is wonderful to see children and families supported so well that they are able to move from chaotic lives, with many services intervening, to strong families. This results in children taking advantage of their educational opportunities and adults able to contribute productively. This has also given us the opportunity to work with more than 100 new schools.

Widening our reach

Recognising that the vast majority of schools in the country have someone responsible for attendance and many have someone, officially or unofficially, who liaises with home, but very few have any professional development, we set-out to see how we could best support these staff. Travel distances and cost means that it will be hard for the majority to benefit from the face-to-face training and supervision we offer so we explored alternative ways of delivery.

Thanks to the strategic support of a number of generous funders, we are therefore developing the ability to extend our expertise widely through a number of exciting web-based developments.

A programme to develop an online communication and collaboration platform, deliver e-learning and provide a more powerful case-work management and outcomes recording system are now underway.

School-Home Support has reached its 30th year and is continuing to develop its expertise and reach to help more children and young people to be in school, ready to learn. However, there is still much to do

with nearly a third of a million children and young people missing 15% or more of their education last year. For those we worked with, 74% improved, on average gaining an extra 34 days over a school year.

With your support and engagement, we can maintain and extend our success so that more children and families can benefit from our support.

A handwritten signature in black ink, appearing to read 'Richard Evans', with a large, sweeping flourish above the name.

Richard Evans
Chair

DIRECTOR'S REPORT

Introduction

The Trustees, who are also Directors of the charitable company, present their report for the twelve months ending 31 August 2014. In presenting this report, the Trustees have complied with the Statement of Recommended Practice, Accounting and Reporting by Charities, the Companies Act 2006 and applicable United Kingdom Accounting and Financial Reporting Standards and have given due regard to the Charity Commission's general guidance on public benefit.

Reference and Administrative Information

SHS (School-Home Support Service UK) is registered with the Charity Commission for England and Wales under number 1084696 and is also a company limited by guarantee (registered number 3991440).

The Trustees and Chief Executive of the Charity are listed on page 3.

Structure, Governance and Management

The Charity is governed by its Memorandum and Articles of Association as amended by special resolutions dated 11 January 2001, 1 April 2003, 19 May 2004 and 5 July 2006.

The governing body of the Charity is the Board of Trustees. The maximum number of Trustees allowed by the Articles of Association is fifteen and at the period-end there were ten serving Trustees. Two of the Trustees are nominated by the London Diocesan Board for Schools for as long as any employees are members of the Church Workers Pension Fund. When new Trustees are required, Trustees review the Board make up for any skills gaps and looks externally for appropriate people in order to attract members with the relevant experience and skills that will augment the Board's effectiveness.

The Trustees meet four times each year with the Executive Team. Two of those meetings are extended and include an annual planning day to agree the annual development plan and a development session to review/ update the Charity's strategy alongside Trustees' roles and responsibilities.

SHS has one formal sub-committee, Finance, which meets four times a year to consider finance, audit and risk matters and make recommendations to the Board of Trustees.

Upon appointment each Trustee receives an information pack that includes the Charity's Memorandum and Articles of Association, an explanation of the responsibilities of trustees and policies and procedures relating to the governance of the Charity, along with the current three-year Business Plan and Annual Development Plan. Each Trustee is asked to complete a declaration of interest form which is reviewed and, if appropriate, amended annually. New Trustees meet with the Chair and Chief Executive and are invited for an induction tour of the office and attend a visit to school-based staff.

Management

The Trustees are responsible for setting strategies and policies for the Charity and for ensuring that these are implemented. To assist with this work, the Trustees have established a Finance Committee whose primary responsibility is to ensure that all assets of the Charity are properly safeguarded, managed and used, and that funds are spent effectively and efficiently in the course of its activities. In

addition, the Committee reviews the effectiveness of internal financial controls and risk management systems. The Committee meets prior to each Trustee board meeting.

The day-to-day running of the Charity is delegated to the Chief Executive and her staff. The Chief Executive has responsibility for planning, developing and implementing policies and strategies within clear guidelines and protocols set by the Trustees. During the year the Chief Executive appointed a Managing Director who takes operational responsibility of the Charity's business on a day-to-day basis and leads on business development and service delivery.

Risk Management

The Trustees confirm that they have reviewed an assessment of the major risks to which the Charity is exposed, particularly operational and financial risks, and are satisfied that the controls and actions in place to manage and mitigate the major risks that have been identified are sufficient. The risk register is reviewed at least annually.

The four key risks identified were:

- Loss of local authority contracts, especially working for Troubled Families
- Fundraising targets not being met, especially for unrestricted funds
- Attrition rates on contracts, causing significant additional workload
- Increasing dependency on ICT systems and significant change through major IT Project

Objects and Public Benefit

The Charity's **vision** is that every child has the support they need to thrive and achieve. Our **mission** is children in school, ready to learn. Whatever it takes.

School-Home Support's objects, as set out in its Memorandum of Association, are to advance education by promoting, developing and assisting in the provision of services which contribute to the pastoral care of pupils and/or which foster links between school and home.

To enable the Charity to deliver its objects, its strategy is:

- to be a leading advocate and centre of excellence for school home support services; and
- to provide quality school home support services across the UK, reaching increasing numbers of young people.

Under Section 17 of the Charities Act 2011, the Trustees have a duty to report on School-Home Support's public benefit. We are confident that through our objects, School-Home Support (SHS) meets those public benefit requirements and we have taken Charity Commission guidance into consideration. The principles of public benefit – that it is identifiable, that it must be to the public and that any private benefit must be incidental – are demonstrated by the outcomes of our work set out in the review of 2013/14 which follows.

Review of the year 2013/14

Key outcomes

✍ **Reach**

60,000 individuals supported (2012/13: 43,750)

✍ **Attendance**

77% of persistently absent children supported improved their attendance (2012/13: 72%).

✍ **Academic Progress**

62% of children supported improved their academic progress (2012/13: 61%).

✍ **Parents**

98% of parents reported being more engaged in their child's learning (2012/13: 84%).

Main priorities

This was the first year of our three-year Business Plan (2013/16). Within this we have set ourselves the following five business objectives with the targets for 2013/14 are shown in italics.

1. Grow core business, generating a greater surplus

Support 170 schools with a minimum surplus of £200,000.

- ✍ We retained 80% of current contracts and achieved our target surplus. Through our "Troubled Families" work we reached a further 100 schools.

2. Deliver new services, reaching more schools and young people

Support more than 60,000 children, young people and their families and develop new Accreditation and Membership services to launch in September 2015.

- ✍ We exceeded our target reach of 60,000 and developed a range of new services including Accreditation, Membership and our new online learning environment.

3. Better demonstrate impact, independently verified

Improve attendance of 78% of the children and young people we work with and secure a pro-bono partner to verify our outcomes.

- ✍ We fell just short of our attendance target (77%) and agreed to work with New Philanthropy Capital to further develop our use of data.

4. Reduce overheads, achieve greater efficiencies

Limit non-operating costs to 20% of total expenditure.

- ✍ We met our target and significantly reduced our overheads, re-organised our services team and launched five different components of the IT Project (including having a new database for our records and initiating the move from servers on our premises to cloud-based technology).

5. Strengthen balance sheet, especially unrestricted reserves

Raise £1.25m from fundraising and increase unrestricted reserves to over £500,000.

- ✓ We secured £1.21m, including a significant number of multi-year funding agreements which created a healthy start of year position for 2014/15, and a total reserve of £811k.

Financial Review of the Year 2013/14

After a number of difficult financial years School-Home Support made good progress in 2013/14. Trustees agreed a detailed three year plan. New staff were appointed to take the plan forward. New services started to be developed. Some new contracts were secured.

Overall

School-Home Support made an operating surplus of £249k (2012/13: £245k). Securing new contracts, given the external financial environment, remains challenging. Reduced statutory funding significantly affected the resources available for our work both from local authority commissions and individual schools. These difficult external conditions also meant that securing funds through fundraising remained challenging given the high volume of requests funders were receiving.

In addition, we secured an unrealised gain on investment of £16k (2012/13: £31k), giving a total surplus for the period of £265k (2012/13: £276k).

The Board of Trustees of School-Home Support, having carefully considered the financial position and the economic circumstances, consider the Charity to be a going concern for the foreseeable future.

Voluntary Income and Fundraising

Grants and donations of £919k (2012/13: £1.17m) included the remaining grant for the IT Project, the majority having been received in 2012/13. This £919k being 27% of incoming resources (2012/13: 32%) with fundraising costs of £211k which comprised 23% of fundraised income (2012/13: £205k & 18%). This additional investment in fundraising was successful, with over £300k of unrestricted funds already secured for the 2014/15 financial year.

Fee Income

Income from charitable activities decreased by 4% from £2.5m to £2.4m (2012/13: decreased by 12%), which given market conditions is understandable. In 2014/15 additional effort will be placed at targeting specific schools that need School-Home Support services, and launching our new service offers.

Income from local authorities totalled £636k (2012/13: £374k) for Troubled Families contracts. In 2014/15 Phase 2 of these contracts will be released, and School-Home Support will compete actively for this work.

Costs

The cost of charitable activity has decreased by 16% from £3.2m to £2.7m. A restructuring of delivery services and cost control has helped achieve this. No pay award was made for 2013/14, although a pay award was made to all practitioners in September 2014 at the start of the new financial year.

Balance Sheet

Overall reserves have increased by 48% from £546k to £811k (2012/13: 102%).

Unrestricted reserves have increased by 195% from £58k to £173k. This represents 21% of total reserves (2012/13: 5%). School-Home Support will focus a significant part of its fundraising resource to generate additional unrestricted income for 2014/15.

Restricted reserves have increased by 31% from £488k to £638k. The majority of this is to deliver the major IT Project, and much of this cost will be expended in 2014/15.

Reserves Policy

School-Home Support requires reserves to be able to invest in its services as opportunities arise and to maintain its ability to meet its commitments in an increasingly volatile external environment. The level of reserves required is subject to review by the Trustees annually. In reviewing its reserves, Trustees have taken into consideration forecasts of income and expenditure for the medium term and the relative levels of risk attached to the different streams.

School-Home Support does not have any designated reserves. Trustees have reviewed the current target range of free reserves and have concluded that these should be in the range £611k and £1.019m, based upon 3-5 months of essential expenditure as identified by the risk-based method of calculating reserves.

The level of reserves as at 31 August 2014 is below the target level and improving this position underpins the fundraising strategy for 2014/15.

Investment Policy

The Charifund investment has increased its value by £16k over the period. The policy remains to hold sufficient liquid funds on deposit to maintain the Charity's liquidity.

Disclosure of Information to Auditors

The Trustees who held office at the date of approval of this report confirm that, so far as they are individually aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

Kingston Smith LLP were appointed auditors to the company in June 2010 and in accordance with Section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.



Richard Evans
Chair

Date: 06/02/15

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also Directors of School-Home Support Services (UK Ltd for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policy).

Company law required the Trustees to prepare financial statements for each financial year which give a fair and true view of the state of affairs of the charitable company and of incoming resources, including the income and expenditure, of the charitable company for the period. In preparing these financial statements, the Trustees are required to:

- ✓ select suitable accounting policies and then apply them consistently;
- ✓ observe the methods and principles in the Charities SORP;
- ✓ make judgements and estimates that are reasonable and prudent;
- ✓ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ✓ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Richard Evans
Chair

Date: 06/02/15

REPORT OF THE INDEPENDENT AUDITORS

We have audited the financial statements of School-Home Support for the year ended 31 August 2014 which comprise a Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Policy).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any other party than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement (set out on page 12) the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect, based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006

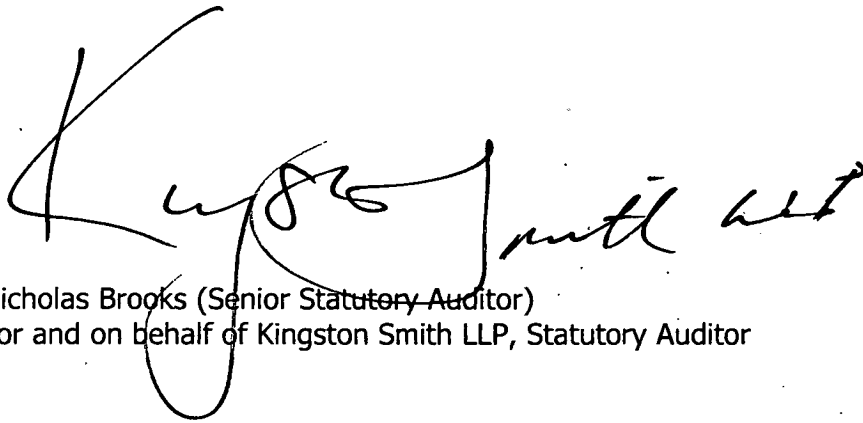
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustee's Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

A large, stylized handwritten signature in black ink, appearing to read 'Nicholas Brooks'.

Nicholas Brooks (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor

10/4/15

Devonshire House
60 Goswell Road
London
EC1M 7AD

STATEMENT OF FINANCIAL ACTIVITIES**Year ended 31 August 2014**

(incorporating an Income Expenditure account)

		Unrestricted Funds	Restricted Funds	Total Funds 2014	Total Funds 2013
	Note	£	£	£	£
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	1	500,381	418,579	918,960	1,169,269
Investment Income		7,290	0	7,290	9,444
Total Incoming Resources from Generated Funds		507,671	418,579	926,250	1,178,713
Incoming Resources from Charitable Activities					
School-Home Support Services	2	2,183,231	233,546	2,416,777	2,507,306
Total Incoming Resources		2,690,902	652,125	3,343,027	3,686,019
Resources Expended					
Cost of generating voluntary income	3, 4	48,991	162,867	211,858	204,668
Charitable Activities		2,536,823	313,488	2,850,311	3,195,351
Governance		32,136	0	32,136	41,158
Total Resources Expended		2,617,950	476,355	3,094,305	3,441,177
Net Expenditure/Income		72,952	175,770	248,722	244,842
Unrealised gains/(losses) on revaluation of investments	7	16,310	0	16,310	30,831
Net Movement in Funds		89,262	175,770	265,032	275,673
Balances at beginning of year		58,765	487,675	546,440	270,767
Balances at end of year	10	148,027	663,445	811,472	546,440

The Charity has no recognised gains or losses other than as stated above. All of the activities represent continuing activities of the Charity.

The Accounting Policies and Notes on pages 17 - 25 form part of these Financial Statements.

BALANCE SHEET
As at 31 August 2014

	Note	2014	2013
		£	£
Fixed Assets			
Tangible Fixed Assets	6	193,489	75,017
Investments	7	202,097	185,787
		395,586	260,804
Current Assets			
Debtors	8	645,890	596,399
Cash at bank		1,267,166	1,194,341
		1,913,056	1,790,740
Current Liabilities			
Creditors due within one year	9	(1,408,475)	(1,379,092)
Net Current Assets		504,581	411,648
Total Assets less Current Liabilities		900,167	672,452
Creditors due after more than one year	18	(88,695)	(126,012)
Net Assets		811,472	546,440
Represented by:			
Funds			
Unrestricted Funds	10	148,027	58,765
Restricted Funds	11	663,445	487,675
		811,472	546,440

Approved by the Trustees and signed on their behalf



Richard Evans, Chairman

Date

06.02.2015

The Accounting Policies and Notes on pages 17 - 25 form part of these Financial Statements.

ACCOUNTING POLICIES

For the year ended 31 August 2014

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

(a) Basis of Preparation

The Financial Statements have been prepared under the historical cost convention, except that quoted investments held as fixed assets are carried at market value, and comply with the Companies Act 2006. The Financial Statements have been prepared in accordance with applicable United Kingdom Accounting and Financial Reporting Standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2005 (the Charities' SORP).

The Charity's activities, together with the factors likely to affect its future development, are set out in the Trustees Report on pages 7 to 11. The financial position of the charity, its cashflows, liquidity position and future funding have all been carefully considered. The Charity has sufficient financial resources and contracts for the medium term and a longer term fundraising strategy. Consequently, the Directors believe that the Charity is well placed to manage its operational risks successfully despite the current uncertain economic outlook.

The Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.

(b) Fund Accounting

Restricted funds comprise donations and grants which have been received for specific purposes or are subject to specific conditions imposed by the donor.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the SHS charitable objectives.

(c) Incoming Resources

Income is accounted for on an accruals basis. Monies from schools, Local and Statutory Authorities, project charges and grants are credited to the Statement of Financial Activities (SOFA) according to the period to which they relate and not on the basis of receipt. Income received in advance for use in future periods is deferred to the Balance Sheet and transferred to the SOFA in the period to which it relates.

(d) Resources Expended

All expenditure is accounted for on an accruals basis and is reported gross of related income on the following bases:

- (i) Cost of generating voluntary income comprises the direct costs associated with attracting voluntary income, plus a proportion of costs that cannot be directly attributed (support costs);
- (ii) Expenditure on charitable activities comprises direct expenditure including direct staff costs attributable to the activities. Where costs cannot be directly attributed (support costs), they have been allocated to the activities on a basis consistent with the use of resources;
- (iii) Governance costs are those costs incurred in the safeguarding of the Charity's assets (i.e. audit, legal and professional fees) and are associated with constitutional and statutory requirements; and
- (iv) Support costs include the central functions (e.g. Finance, IT and Office Management) and have been allocated to activity cost categories on a basis consistent with the use of resources.

ACCOUNTING POLICIES

For the year ended 31 August 2014

(e) Depreciation

Fixed assets with a cost of £750 or less are written off in the year of acquisition. All other fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost of each asset, less any estimated residual value, over its expected useful life.

Depreciation bases are as follows:

Leasehold improvements	Straight Line	Length of lease
Fixtures & fittings	Straight Line	5 years
IT	Straight Line	4 years

(f) Taxation

As a registered charity, the Company is generally exempt from Corporation Tax but not from Value Added Tax (VAT). Irrecoverable VAT is included with the cost of the items to which it relates.

(g) Operating Leases

Rentals paid under operating leases are charged to income as incurred.

(h) Investments

Quoted investments are stated in the financial statements at market value, and unrealised and realised gains and losses are included in the relevant fund in the SOFA.

(i) Pension Contributions

The Charity operates two defined contribution pension schemes for employees. In both cases the pension charge represents contributions payable by the Charity for the period, and the Charity's liability is limited to the amounts of the contributions. The schemes are as follows:

- (i) A scheme administered by Aegon Scottish Equitable, the funds of which are separate from those of the Charity
- (ii) The Church Workers Pension Fund scheme for employees who were members when they transferred from School Home Liaison to School-Home Support Service (UK)

Contributions are also paid into a personal pension plan for one member of staff who transferred from School Home Liaison.

(j) Valuation of pro-bono support

Pro-bono support is valued at the market rate for the type of work involved.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2014

1 Donations and Grants

	Funds 2014 £	Funds 2013 £
School-Home Support Direct funds		
Fidelity	215,500	0
Garfield Weston Foundation	200,000	100,000
Esmee Fairbairn	130,000	0
Anonymous	110,000	200,000
Breadsticks Foundation	43,880	43,880
Pears	40,000	20,000
Nomura	40,000	0
Anonymous, community and individual giving	42,905	56,586
Man Group plc Charitable Trust	35,000	100,000
John Lyons Charity	35,000	0
Roddick Foundation	30,000	0
Grants under £10,000	27,805	13,400
Liberum Foundation	25,000	60,200
Joseph Levy Foundation	25,000	25,000
Henry Smith Charity	23,500	46,000
Expat Foundation	21,938	21,938
Walcott Foundation	19,872	0
Cinven	16,667	16,667
29th May 1961 Charitable Trust	10,000	0
CHK Charity Ltd	10,000	0
Rayne Foundation	10,000	0
Department for Education: Improving outcomes for children, young people and families	0	370,691
Private Equity Foundation	0	215,000
Harvey McGrath Foundation	0	100,000
Richard Reeve's Foundation	101,378	81,891
Paul Hamlyn Foundation	0	62,456
Morgan Stanley International Foundation	0	23,500
Subtotal	1,213,445	1,557,209
	2014 £	2013 £
Funds Received	1,213,445	1,557,209
Note 10 - released in year	115,158	311,756
Note 10 - deferred at year end	(228,093)	(115,158)
Subtotal	1,100,510	1,753,807
Income included within Note 2	(233,546)	(624,769)
Transfer to Training	(1,500)	
Total	865,464	1,129,038
School-Home Support Welfare Fund		
The Goldsmiths' Company Charity	25,000	31,500
Drapers	30,000	0
Anonymous	12,567	6,743
Subtotal	67,567	38,243
Note 10 - released in year	28,012	30,000
Note 10 - deferred at year end	(42,083)	(28,012)
Total	53,496	40,231
Voluntary Income	918,960	1,169,269

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2014

2 Incoming Resources from Charitable Activities

	Unrestricted £	Restricted £	2014 Total £	2013 Total £
School Fees	1,398,377	0	1,398,377	1,452,317
Projects/Agencies	635,816	0	635,816	373,516
Donations and Grants	0	213,674	213,674	636,897
Training and Consultancy	143,989	19,872	163,861	44,576
Other	5,049	0	5,049	0
	<u>2,183,231</u>	<u>233,546</u>	<u>2,416,777</u>	<u>2,507,306</u>

Total Incoming Resources from Charitable Activity.
This includes £Nil valued pro-bono consultancy work.

3 Resources Expended

Costs of generating voluntary income, Charitable activities and Governance

	2014 Total £	2013 Total £
A) Costs of generating voluntary income	211,858	204,668
B) Charitable activities	2,850,311	3,236,509
C) Governance	32,136	41,158
	<u>3,094,305</u>	<u>3,482,335</u>

The analysis for 2013/14 of resources expended is as follows:

	Net Salaries £	Promotion & Marketing £	Travel & Subsistence £	Learning & Development £	Welfare Needs £	Finance & Legal £	Other £
A)	63,721	16,493	476	0	26,587	0	104,581
B)	2,105,626	3,347	15,000	19,403	213,903	39,365	453,667
C)	0	0	0	0	0	32,136	0
	<u>2,169,347</u>	<u>19,840</u>	<u>15,476</u>	<u>19,403</u>	<u>240,490</u>	<u>71,501</u>	<u>558,248</u>

Support costs (within each heading) have been detailed in Note 4.
This includes £Nil valued pro-bono consultancy work.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2014

4 Analysis of Support Costs

Costs of generating voluntary income Charitable activities Governance

Management (CE Office) £	Human Resources £	Finance £	Office Admin / IT £	2014 Total £	2013 Total £
16,313	3,053	12,436	15,672	47,474	57,612
138,664	141,054	93,268	305,590	678,576	619,182
8,157	2,443	18,654	7,907	37,159	32,191
163,135	146,550	124,357	329,168	763,209	708,985

Support costs are allocated on a basis consistent with the use of resources e.g. premises cost (within office admin) allocated on floor space occupied, HR on headcount and CE Office and Finance on time spent.

Governance costs include audit fees excluding VAT of £11,400 (2012/13 £11,400).

5 Trustee and Employee Information

The average number of persons employed and those on self-employed contracts, including part-time staff, calculated on a full-time equivalent basis analysed by function was:

	2014 £	2013 £
Cost of generating funds	2	3
Charitable activities	85	125.5
	87	128.5

Staff Costs

	2014 £	2013 £
Salaries	2,223,255	2,412,721
Social Security costs	198,496	211,186
Pension costs	33,114	30,003
Payments to self-employed consultants/Agency staff	86,826	73,581
	2,541,691	2,727,491

Number of Employees whose Emoluments are above £70,000.

	2014	2013
£70,000 - £80,000	1	0
£80,001 - £90,000	1	1

No Trustees received reimbursement of expenditure during the year (2012/13 nil). No Trustees received any remuneration (2012/13 nil).

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2014

6 Tangible Fixed Assets

	Leasehold Improvements	Computer Equipment	Office Furniture & Equipment	2014 Total	2013 Total
Cost	£	£	£	£	£
At beginning of year	131,216	259,769	32,375	423,360	355,183
Additions	0	149,062	821	149,883	68,177
Disposals	0	0	0	0	0
At end of year	<u>131,216</u>	<u>408,831</u>	<u>33,196</u>	<u>573,243</u>	<u>423,360</u>

**Accumulated
Depreciation**

At beginning of year	131,216	184,752	32,375	348,343	286,045
Charge for the year	0	31,316	95	31,411	62,298
Disposals	0	0	0	0	0
At end of year	<u>131,216</u>	<u>216,068</u>	<u>32,470</u>	<u>379,754</u>	<u>348,343</u>

Net Book Value

At end of year	<u>0</u>	<u>192,763</u>	<u>726</u>	<u>193,489</u>	<u>75,017</u>
At beginning of year	<u>0</u>	<u>75,017</u>	<u>0</u>	<u>75,017</u>	<u>69,138</u>

The net book value at 31 August 2014 represents fixed assets used for both the management and administration purposes and to support employees engaged in the direct charitable activities of the Charity.

7 Investments

	2014 £	2013 £
Quoted Securities		
Balance at beginning of year	185,787	154,956
Unrealised (losses)/gains in year	16,310	30,831
Balance at end of year	<u>202,097</u>	<u>185,787</u>

The Quoted Securities represents an investment in the M&G Charifund unit trust. The original cost of the encashed holding was £150,000, which was realised in November 2010. The historic cost of the total holding prior to encashment was £300,000.

8 Debtors

	2014 £	2013 £
Trade debtors	593,386	499,651
Prepayments and accrued income	47,095	92,880
Other debtors	5,409	3,868
Total debtors	<u>645,890</u>	<u>596,399</u>

Most schools are now billed annually in advance in July.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2014

9 Creditors	2014	2013
	£	£
Trade Creditors	22,358	55,980
Tax and Social Security	56,831	0
Accruals	38,233	34,870
Deferred Income - Grants	270,177	143,171
- Projects and Schools	977,341	1,102,013
Other creditors	5,228	3,806
Loan repayment	38,307	39,252
Total creditors	1,408,475	1,379,092

Deferred schools income includes schools income billed in advance.

10 Deferred Income		Unrestricted	Restricted	Total Funds	Total Funds
				2014	2013
				£	£
Balance brought forward	- Grants	18,584	96,574	115,158	311,756
Balance brought forward	- Welfare Fund	0	28,012	28,012	30,000
Balance brought forward	- Schools	1,142,962	0	1,142,962	910,726
		1,161,546	124,586	1,286,132	1,252,482
Released in the year	- Grants	(18,584)	(96,574)	(115,158)	(311,756)
Released in the year	- Welfare Fund	0	(28,012)	(28,012)	(30,000)
Released in the year	- Schools	(2,180,555)	0	(2,180,555)	(910,726)
		(2,199,139)	(124,586)	(2,323,725)	(1,252,482)
Deferred at year end	- Grants	117,419	110,674	228,093	115,158
Deferred at year end	- Welfare Fund	0	42,083	42,083	28,012
Deferred at year end	- Schools	977,342	0	977,342	1,142,962
		1,094,761	152,757	1,247,518	1,286,132
Balance carried forward	- Grants	117,419	110,674	228,093	115,158
Balance carried forward	- Welfare Fund	0	42,083	42,083	28,012
Balance carried forward	- Schools	977,342	0	977,342	1,142,962
		1,094,761	152,757	1,247,518	1,286,132

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 August 2014

11 Analysis of Net Assets between Funds

Fund balances at 31 August 2014 are represented by:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Tangible Fixed Assets	193,489	0	193,489	75,017
Investments	202,097	0	202,097	185,787
Cash movement	334,462	932,306	1,266,768	1,193,941
Current assets/(liabilities)	(493,326)	(268,861)	(762,187)	(782,293)
Long Term Loan	(88,695)	0	(88,695)	(126,012)
Total Funds	148,027	663,445	617,983	471,423
General Fund	148,027	0	148,027	58,660
Core Costs Fund	0	224,343	224,343	369,182
IT Fund	0	276,219	276,219	50,968
Schools	0	96,690	96,690	23,527
Training Fund	0	56,546	56,546	21,546
Welfare Fund	0	9,647	9,647	22,827
	148,027	663,445	811,472	487,780

12 Reconciliation of Movements on Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Balances at beginning of year	58,765	487,675	546,440	270,767
Incoming Resources	2,690,902	652,125	3,343,027	3,686,019
Resources Expended	(2,617,950)	(476,355)	(3,094,305)	(3,441,177)
Unrealised gain on investment	16,310	0	16,310	30,831
Net movements in fund in year	89,262	175,770	265,032	275,673
Balances at end of year	148,027	663,445	811,472	546,440

13 Contingent Liabilities

There were no contingent liabilities.

14 Limitation of Liability

The Company is limited by guarantee and does not have a share capital.

15 Related Party Transactions

There were no related party transactions during the year.

16 Professional Indemnity Insurance

During the year, the charity paid £2,714 (2012/13 £1,081) for professional indemnity insurance cover in respect of all members of staff and Trustees (Trustees).

17 Operating Lease Commitments

The Company had annual obligations under both cancellable and non-cancellable leases expiring:

	Land and Buildings £	Plant and Equipment £	Total 2014 £	Total 2013 £
Less than 1 year	54,316	4,710	59,026	102,131

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2014

18 Creditors due after more than one year

A loan was taken out with Futurebuilders for £245,000 for the cost of the relocation. Interest payments at 6% were due from 2008 with capital repayments commencing from 2010.

	Capital Repayments	
	2014	2013
	£	£
Due between 1-2 years	37,317	37,317
Due between 2-5 years	51,378	88,695
	88,695	126,012

19 Pro-Bono support

School-Home Support benefited from nil pro-bono support (2012/13 - £12,128) in the following categories:

	Business Development	Marketing	Venues	Staff Development	Total 2014 £	Total 2013 £
Bain Capital					0	2,800
Nomura					0	2,328
Blackstones					0	1,350
Private Equity Foundation					0	3,000
Ernst & Young		5,000			0	2,650
Liberum				2,000	2,000	0
Total	0	5,000	0	2,000	7,000	12,128