

Company Registration No. 03991025 (England and Wales)

ABINGDON MARINA (OXFORD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

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ABINGDON MARINA (OXFORD) LIMITED

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ABINGDON MARINA (OXFORD) LIMITED

INDEPENDENT AUDITORS' REPORT TO ABINGDON MARINA (OXFORD) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Abingdon Marina (Oxford) Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Rodney Style ACA (Senior Statutory Auditor)
for and on behalf of HW, Chartered Accountants

9/6/11

Chartered Accountants
Statutory Auditor

Sterling House
19/23 High Street
Kidlington
Oxon
OX5 2DH

ABINGDON MARINA (OXFORD) LIMITED


ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		9,747		12,120
Current assets					
Debtors		198,457		182,316	
Cash at bank and in hand		19,387		25,440	
		<u>217,844</u>		<u>207,756</u>	
Creditors amounts falling due within one year		<u>(156,057)</u>		<u>(143,118)</u>	
Net current assets			61,787		64,638
Total assets less current liabilities			71,534		76,758
Provisions for liabilities			(800)		(1,250)
			<u>70,734</u>		<u>75,508</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			70,732		75,506
Shareholders' funds			<u>70,734</u>		<u>75,508</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 08.06.11


J Ede
Director

Company Registration No 03991025

ABINGDON MARINA (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have made an assessment of the company's ability to continue as a going concern and have identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern for the foreseeable future

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Marina fixtures 20% on cost

No depreciation is provided in respect of freehold land

1.4 Revenue recognition

Turnover represents revenue earned from the rental of moorings at a marina. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the rental. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2009 & at 30 September 2010	16,866
Depreciation	
At 1 October 2009	4,746
Charge for the year	2,373
At 30 September 2010	7,119
Net book value	
At 30 September 2010	9,747
At 30 September 2009	12,120

ABINGDON MARINA (OXFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	<u>2</u>	<u>2</u>