

COMPANY REGISTRATION NUMBER 03990585

**YARLINGTON COURT MANAGEMENT COMPANY  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED**

**25 MARCH 2014**



**PORTER GARLAND**

Chartered Accountants  
Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX

**YARLINGTON COURT MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 25 MARCH 2014**

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# **YARLINGTON COURT MANAGEMENT COMPANY LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 25 MARCH 2014**

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The directors present their report and the unaudited financial statements of the company for the year ended 25 March 2014.

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was to provide management services to the residents of Yarlington Court, Sparkford Gardens, Friern Barnet, London.

The income and assets included in these accounts are those to which the company shareholders are beneficially entitled. The expenditure incurred by the company in managing and maintaining the property is recovered in full from the lessees by way of service charge contributions and consequently the company makes neither profit nor loss on this activity. The service charge contributions are held by the company in trust for the benefit of the lessees in accordance with S42 of the Landlord and Tenant Act 1987 and accordingly these accounts exclude any figures relating to the operation of the Service Charge Fund. The company prepares separate service charge accounts in accordance with S21 of the Landlord and Tenant Act 1985 which are distributed to all lessees.

### **DIRECTORS**

The directors who served the company during the year were as follows:

**Mr C B Greaves**  
**Mr J Neophyton**  
**Mr M A White**

Mr J Neophyton resigned as a director on 3 October 2013.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
**Willmotts House**  
**12 Blacks Road**  
**Hammersmith**  
**London**  
**W6 9EU**

Signed by order of the directors

  
.....  
**WILLMOTTS (EALING) LIMITED**  
**Company Secretary**

Approved by the directors on 5 September 2014

**YARLINGTON COURT MANAGEMENT COMPANY LIMITED**  
**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF**  
**THE UNAUDITED STATUTORY ACCOUNTS OF YARLINGTON COURT**  
**MANAGEMENT COMPANY LIMITED**  
**YEAR ENDED 25 MARCH 2014**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yarlington Court Management Company Limited for the year ended 25 March 2014 which comprise the Balance Sheet, principal Accounting Policies and the related notes from the company's accounting records and from information and explanations you have given us.

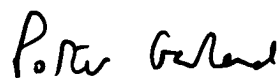
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Yarlington Court Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Yarlington Court Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yarlington Court Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Yarlington Court Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yarlington Court Management Company Limited. You consider that Yarlington Court Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yarlington Court Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Communication House  
Victoria Avenue  
Camberley  
Surrey  
GU15 3HX



PORTER GARLAND  
Chartered Accountants

5 September 2014

**YARLINGTON COURT MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**25 MARCH 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	3	39	39
<b>TOTAL ASSETS</b>		<u>39</u>	<u>39</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	39	39
<b>SHAREHOLDERS' FUNDS</b>	6	<u>39</u>	<u>39</u>

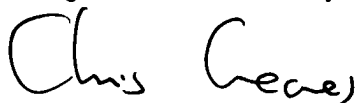
For the year ended 25 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 5 September 2014, and are signed on their behalf by:



MR C B GREAVES  
Director

Company Registration Number: 03990585

The accounting policies and notes on pages 4 to 5 form part of these financial statements.

# **YARLINGTON COURT MANAGEMENT COMPANY LIMITED**

## **ACCOUNTING POLICIES**

**YEAR ENDED 25 MARCH 2014**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# YARLINGTON COURT MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 25 MARCH 2014

### 1. ENTRYPHONE CONTRACT

The company is under the term of a contract with Rentrifone Limited regarding the installation and maintenance of the entryphone system. This runs for a 20 year period from the date of installation (June 2000). The company does have a right to earlier termination which, if taken, would result in a cancellation charge of all monies due and a capital sum of five years current maintenance.

### 2. INCOME AND EXPENDITURE ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Income and Expenditure Account has therefore been prepared.

### 3. DEBTORS

	2014	2013
	£	£
Other debtors	<u>39</u>	<u>39</u>

### 4. RELATED PARTY TRANSACTIONS

The company was under the control of its board of directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>39</u>	<u>39</u>	<u>39</u>	<u>39</u>

### 6. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Reserve account	Income and expenditure account	Total share-holders' funds
	£	£	£	£
Balance brought forward	<u>39</u>	<u>—</u>	<u>—</u>	<u>39</u>
Balance carried forward	<u>39</u>	<u>—</u>	<u>—</u>	<u>39</u>