

**Registration number 3989791**

**AC APPLIANCES & HIRE LIMITED**

**Abbreviated accounts**

**for the year ended 31 May 2011**



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## **AC APPLIANCES & HIRE LIMITED**

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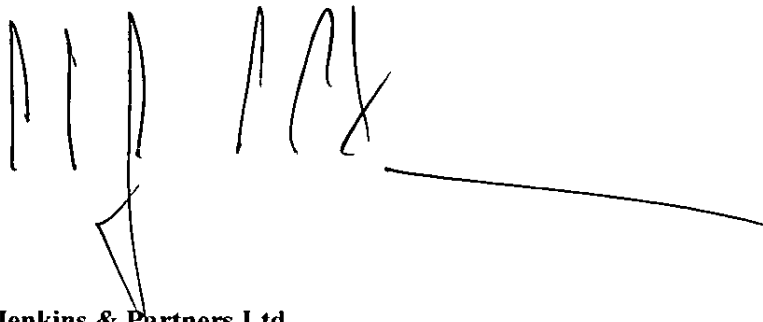
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**AC APPLIANCES & HIRE LIMITED**

**Accountants' report on the unaudited financial statements to the director of  
AC APPLIANCES & HIRE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, consisting of stylized capital letters, likely representing the firm C.C. Jenkins & Partners Ltd.

**C.C. Jenkins & Partners Ltd**  
**Chartered Certified Accountants**  
**34/35 Tydraw Street**  
**Port Talbot**  
**West Glamorgan**

**SA13 1BT**

**Date:** 10/02/2012.

# AC APPLIANCES & HIRE LIMITED

## Abbreviated balance sheet as at 31 May 2011

	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		31,632		32,180
<b>Current assets</b>					
Debtors		-		75	
Cash at bank and in hand		1,280		810	
		<u>1,280</u>		<u>885</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,906)</u>		<u>(10,591)</u>	
<b>Net current liabilities</b>			<u>(8,626)</u>		<u>(9,706)</u>
<b>Total assets less current liabilities</b>			23,006		22,474
<b>Provisions for liabilities</b>			<u>(82)</u>		<u>-</u>
<b>Net assets</b>			<u>22,924</u>		<u>22,474</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			22,923		22,473
<b>Shareholders' funds</b>			<u>22,924</u>		<u>22,474</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**AC APPLIANCES & HIRE LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 February 2012 and signed on its behalf by

**Christopher David Dyer**  
**Director**



**Registration number 3989791**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **AC APPLIANCES & HIRE LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 May 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# AC APPLIANCES & HIRE LIMITED

## Notes to the abbreviated financial statements for the year ended 31 May 2011

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 June 2010		38,100
	Additions		623
	At 31 May 2011		<u>38,723</u>
	Depreciation		
	At 1 June 2010		5,920
	Charge for year		1,171
	At 31 May 2011		<u>7,091</u>
	Net book values		
	At 31 May 2011		<u>31,632</u>
	At 31 May 2010		<u>32,180</u>
3.	Creditors: amounts falling due after more than one year	£	£
	Creditors include the following		
	The bank loan is secured on the Freehold Property		
4.	Share capital	£	£
	Authorised		
	10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	Equity Shares		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>