ALS IT LIMITED 3989653

BALANCE SHEET
AS AT 31ST MAY 2009

		2009		2008
	£	£	£	£
FIXED ASSETS				
Tangible Assets (Note 3)		8,021		9,044
CURRENT ASSETS				
Debtors	317,786		347,089	
Cash at Bank	1		1	
	317,787		347,090	
CREDITORS – Amounts falling due within one year	(211,803)		(249,811)	
NET CURRENT ASSETS		105,984		97,279
TOTAL ASSETS LESS CURRENT LIABILITIES		114,005		106,323
CAPITAL AND RESERVES				
Called Up Share Capital (Note 2)		51,000		51,000
Profit and Loss Account		63,000		55,323
SHAREHOLDERS' FUNDS - all equity		114,005		106,323
Equity interests		64.005		56,323
Non-equity interests		50,000		50,000
		114,005		106,323

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

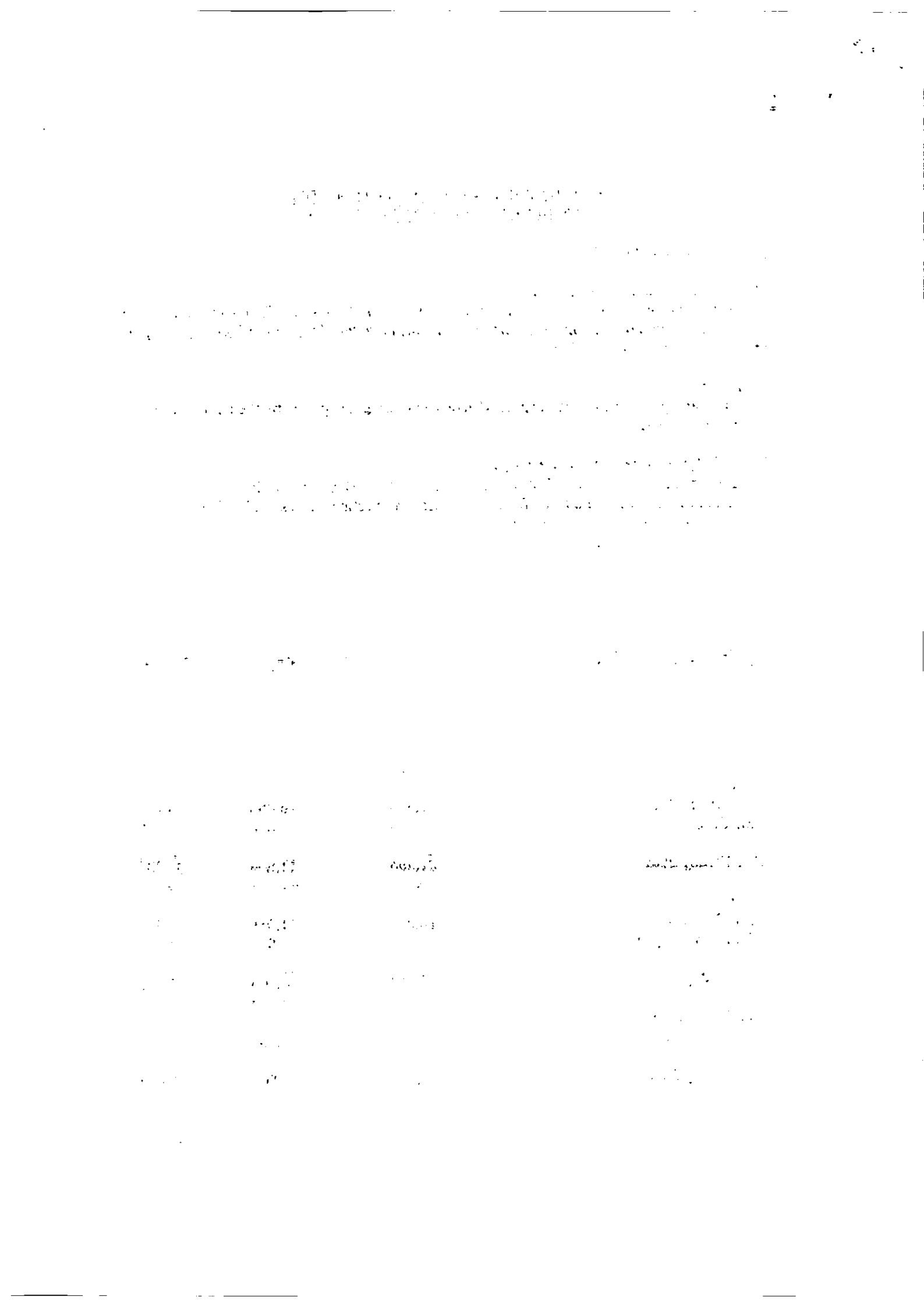
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24th July 2009 and are signed on their behalf by:

ALAN SELDON
DIRECTOR

ALISON SELDON
DIRECTOR

The accounts were approved by the Board on 24th July 2009.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

Basis of Preparation of Financial Statements
The financial statements have been prepared under the Historical Cost Convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible Fixed Assets and Depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% reducing balance
Other Office Equipment	15% reducing balance

2. SHARE CAPITAL

	2009	2008
Authorised, allotted, called up and fully paid	1,000	1,000
Ordinary shares of £1 each	50,000	50,000
Preference shares of £1 each	51,000	51,000

3. TANGIBLE ASSETS

	Computer Equipment	Other Office Equipment	Total
	£	£	£
Cost			
At 1st June 2008	21,566	16,858	38,424
Additions	-	810	810
At 31st May 2009	21,566	17,668	39,234
Depreciation			
At 1st June 2008	18,024	11,356	29,380
Charge for the year	886	947	1,833
At 31st May 2009	18,910	12,303	31,213
Net Book Value			
At 31st May 2009	2,656	5,365	8,021
At 31st May 2008	3,542	5,502	9,044