

CLIFFORD MILL MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS 31 MAY 2008

COMPANY REGISTRATION NUMBER 03989454

REGISTERED OFFICE

Apartment 2,
Clifford Mill,
Old Mill Lane,
Wetherby,
LS23 6LE.

TUESDAY



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CLIFFORD MILL MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

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CLIFFORD MILL MANAGEMENT COMPANY LIMITED

THE DIRECTORS REPORT 31 MAY 2008

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was managing Clifford Mill on behalf of its six apartment owners. The company holds the freehold of Clifford Mill and arranges any necessary maintenance and repairs. Each leaseholder holds one share in the company, all have equal voting rights.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

Ordinary Shares of £1 each

	At 31 May '08	At 31 May '07	At 31 May '06
Gouzel Liddle	1	1	1
Doreen Killon	1	1	1
Melanie Larkin	1	1	1
Brian/Liz Dugdale	0	1	1
Vanessa Jones	1	0	0
Ann-Marie McClintock	0	1	1
Melissa Larkin	1	0	0
Mary Gabriel Barr	1	1	1

Total allocated and paid up shares as at 31/05/08 **6**

SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Apartment 2,
Clifford Mill,
Old Mill Lane,
Clifford,
Wetherby,
LS23 6LE.

Signed by order of the directors



MISS M.J. LARKIN
Company Secretary

Approved by the directors on 31st March 09

CLIFFORD MILL MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 MAY 2008**

	Note	2008	2007	2006
		£	£	£
INCOME				
Service Charge Contributions	1	3769	3374	3901
EXPENSES				
Administrative expenses		4696	2045	2249
OPERATING (LOSS) / PROFIT	2	(927)	1329	1652
Tax on (loss) profit on ordinary activities		0.00	0.00	0.00
(LOSS) / RETAINED SURPLUS FOR THE YEAR		(927)	1329	1652
Balance brought forward		6241	5092	3440
BALANCE CARRIED FORWARD		5314	6421	5092

CLIFFORD MILL MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MAY 2008

	Note	2008	2007	2006
FIXED ASSETS		£	£	£
Clifford Mill Freehold	3	0	0	0
CURRENT ASSETS				
Cash in hand	4	5320	6427	5098
CREDITORS	5	0	0	0
NET CURRENT ASSETS/(LIABILITIES)		5320	6427	5098
TOTAL ASSETS LESS CURRENT LIABILITIES		5320	6427	5098
CAPITAL AND RESERVES				
Called up equity share capital		6	6	6
Other reserve		0	0	0
Income surplus/ (deficit) brought forward		5314	6421	5092
(DEFICIENCY)/SHAREHOLDERS' FUNDS	6	5320	6427	5098

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit of the for the year by virtue of section 249B (2) of the Act.

The directors acknowledge their responsibilities for:

- (1) ensuring the company keeps proper accounting records which comply with section 221 of the Act, and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 31 March 09 and are signed on their behalf by:


MISS M.J. LARKIN - COMPANY SECRETARY

CLIFFORD MILL MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2008

- 1 There is no turnover from the activities of the company; the directors who each own one sixth of the company provide payments to the company to pay for expenses incurred on their behalf.
 The figure provided for income also includes a minimal amount of Gross interest awarded by the bank.
- 2 The operating profit is simply money accrued over and above expenses from service charge contributions.
- 3 The valuation of the property is shown as the current insurance valuation £750,000, this is leased to tenants who each have a 99 year lease and they have paid for this, the inherent company value is holding the freehold.
- 4 The current cash in hand is the surplus of monies paid by the directors to fund future maintenance and repairs plus the 6 shares held by the directors
- 5 There were no outstanding creditors at year-end.
- 6 This is the retained surplus carried forward.

The presentation of the accounts has been amended to reflect that the company is in existence to maintain the 6 apartments owned by the six shareholders. The company is non profit making and is not registered for VAT purposes.