

# **FORWARDSURE PROPERTY MANAGEMENT LIMITED**

## **Report and Accounts 2003**

### **Board of Directors**

**Chairman:**

P. Fiolet

L. Coss (Mrs)

E.R. Jones

M.R. Jones (Mrs)

N.G.M. Legg

R. Legg (Mrs)

W.G. Park

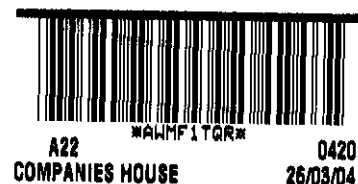
A. Park (Mrs)

**Company Secretary:** E.R. Jones

**Registered Office:** Camellias, Street End, Canterbury, Kent, CT3 1RY.

**Company Reg No:** 3988689.

**Bankers:** National Westminster Bank plc.



## Report of the Directors

The Directors have pleasure in submitting their annual report, together with the accounts for the year ending 31<sup>st</sup> May, 2003.

### Results and Dividend

Surplus for the year	<b>£982.82</b>
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No dividend is payable.

### Review of the Business

The Company's activity during the year was the management and maintenance of Marina Court, 76-78 Marine Parade, Hythe. All income derives from input from the 8 flat leaseholders, of whom 7 are directors/shareholders.

### Fixed Assets

The Company owns the freehold of Marina Court, 76-78 Marine Parade, Hythe.

### Employment Policies

The Company has no employees, and the directors do not anticipate any change in this situation.

### Directors' Interest in Shares

Beneficial Ordinary Shares of £1 each.	31.05.03	31.05.02
P. Fiolet	1	1
L. Coss (Mrs)	1	1
E.R. Jones	1	1
M.R. Jones (Mrs)	1	1
N.G.M. Legg )		
R. Legg (Mrs) )	1	1
W.G. Park )		
A. Park (Mrs) )	1	1

## FORWARDSURE PROPERTY MANAGEMENT LIMITED

### Income and Expenditure Statement to year ending 31<sup>st</sup> May, 2003.

#### Income

Ground Rent	£400.00
Maintenance Charges	£ 1,600.00
Special Roof Repair Charge	£6,800.00
Interest	£90.02
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	£ 8,890.02

#### Less:

#### Costs:

Insurance	£1,116.14	
Electricity	£35.63	
Postage/Stationery	£25.00	
Professional Fees	£256.19	
Fittings	£330.16	
Roof Repairs	£6,144.08	
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	£7,907.20	<u>£7,907.20</u>

Surplus for year                      **£982.82**

# FORWARDSURE PROPERTY MANAGEMENT LIMITED

Balance Sheet at 31<sup>st</sup> May, 2003.

## Assets Employed

### Fixed Assets

Freehold	£5,000.00
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### Current Assets

Bank	£1,795.11
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£6,795.11

## Liabilities

### Capital & Reserves

Called up Share Capital (Authorised £100)	£7.00
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Capital Reserve	£5,000.00
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Profit and Loss Account	£1,788.11
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£6,795.11

## Auditors

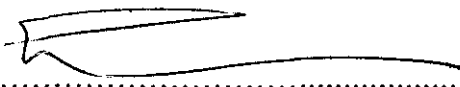
For the year ending 31<sup>st</sup> May, 2003, the company was entitled to exemption under section (249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 221.
- b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Certified as a true picture and statement of the Company's affairs as at 31<sup>st</sup> May, 2003.




By Order of The Board  
E.R. Jones  
Company Secretary

## Notes to the Accounts - 31<sup>st</sup> May, 2003.

### Capital Reserve

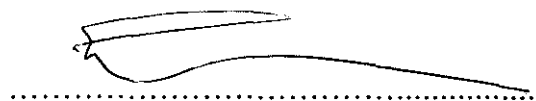
The Reserve represents the shareholders/directors original purchase of the freehold of Marina Court with individual Capital Accounts:-

P Fiolet	£714
L.Coss (Mrs)	£714
E.R. Jones	£714
M.R. Jones (Mrs)	£714
N.G.M. Legg ) R.Legg (Mrs )	£714
W.G. Park ) A. Park (Mrs )	£714
D Schnelle (Miss ) A. Schnelle ) F. Schnelle )	£714



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P.Fiolet, Chairman



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E.R. Jones, Director/Company Secretary