

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

A G Plant Hire Limited

Company number

03988633

In the

Birmingham District Registry

Court case number

8343 of 2015

(a) Insert full
name(s) and
address(es) of
administrator(s)

I
(a) Simon Gwinnutt
Cirrus Professional Services
Unit 30
The Derwent Business Centre
Clarke Street
Derby
DE1 2BU

*Delete as
applicable

attach a copy of my proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on
12 November 2015

Signed

Simon Gwinnutt
Administrator

Dated

Simon Gwinnutt 12/11/15

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to researchers of the public record

Simon Gwinnutt
Cirrus Professional Services
Unit 30
The Derwent Business Centre
Clarke Street
Derby
DE1 2BU
DX Number

01332 333290
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at:-
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

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MONDAY



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16/11/2015 #17
COMPANIES HOUSE

**STATEMENT OF THE ADMINISTRATOR'S PROPOSALS,
PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 TO THE
INSOLVENCY ACT 1986**

**A.G. Plant Hire Limited - in Administration
(the "Company")**

12 November 2015

Cirrus Professional Services
Unit 30
The Derwent Business Centre
Clarke Street
Derby
DE1 2BU

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1. INTRODUCTION

I was appointed as Administrator of the Company on 22 September 2015, pursuant to an appointment made by Director of the Company.

The Company's centre of operations is based in the UK. The EC Regulation on Insolvency Proceedings applies; and the proceedings are main proceedings, as defined by Article 3 of the EC Regulations.

A schedule of the Company's statutory and financial information is attached, as Appendix A.

The information divulged in this report has been obtained principally from information provided by the Company's Directors, management accounts and publicly-available records.

2. SUMMARY

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986, as Administrator I now submit my proposals to creditors, outlining the position in respect of the purpose of Administration.

The purpose(s) of an Administration is required to achieve one or more of the following objectives:

- rescuing the Company as a going concern, or;
- achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration), or;
- realising property in order to make a distribution to one or more secured or preferential creditors.

As Administrator, I am pursuing the second and third objectives. The pre-packaged sale of business and assets has put creditors in a better position, than they would have been if the Company had been wound up. Furthermore, I anticipate that a dividend distribution will in due course be made to Lloyds Bank, under its fixed charge contained in the Bank's debenture dated 2 April 2004.

As already explained in my circular report to creditors dated 22 October 2015, the sale of the Company's business and assets which was transacted by me as Administrator, represents an improved outcome, as compared with that which would likely have been achieved on the closure of the business. Accordingly, the objectives of the Administration will, I anticipate, be achieved.

In summary, I propose that the Administration is extended to a time no later than the statutory time limit of twelve months following my appointment; and at my discretion I shall either take steps for the Company to proceed straight to dissolution, or for the Company to proceed into creditors' voluntary liquidation (the timing of which is at my absolute discretion) and that I be appointed as liquidator. Creditors are advised that in accordance with Paragraph 83(7) of the Schedule to the Act and Rule 2.117(3) of the Rules, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved.

This report incorporates my proposals as to how the Administration will be conducted. These proposals will be voted upon via a meeting of creditors of the Company, to be conducted by correspondence on 2 December 2015. The acceptance or rejection of my proposals will be dealt with by way of a simple majority (by amount of the creditor claims) voting, in respect of the resolutions shown on the attached Form 2.25B (at Appendix J).

If the Company's creditors choose to reject my proposals, a report will be sent to the High Court of Justice confirming that the creditors have rejected the proposals. The Court may then discharge the Administration, and make consequential directions. Alternatively, the Court may adjourn the hearing or make some other Order as it thinks fit.

Should my proposals be approved, I will accordingly arrange for the Company to exit from Administration, in accordance with resolution 5 at Appendix J.

To summarise, I propose that the Administration is exited either via dissolution, or via a voluntary liquidation.

Creditors should complete and return the papers at Appendix J, in order to vote on the Administrator's proposals.

3. THE PURPOSE OF THE ADMINISTRATION

As previously advised, the statutory objectives of Administration are as follows:

- rescuing the Company as a going concern, or;
- achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or,
- realising property in order to make a distribution to one or more secured or preferential creditors.

Following a review of the Company's financial position prior to my appointment, my opinion as the (then proposed) Administrator was that the first objective above, was not achievable. This was due to the financial position of the Company and the size and nature of the business and the unrealistic prospect that the Company's shareholding would attract a buyer

However, the second and third objectives were (and are) considered by the Director and myself, to be achievable.

As a result of the pre-packaged sale, the amount realised in connection with goodwill, is significantly higher than that likely to have been achieved if the Company had been wound up. In addition, the sale agreement allowed for the employees to be formally transferred to the purchaser and therefore the crystallisation of any redundancy liabilities have been avoided.

4. EVENTS PRIOR TO THE APPOINTMENT OF THE ADMINISTRATOR

As I have reported to creditors previously, the Company traded as a plant hire business, based in Werrington, Stoke on Trent.

During 2015, the Company's financial position deteriorated significantly due to on-going trading losses and it was unable to pay its trade creditors, a number of which commenced legal action to recover funds due from the Company. In addition, the Company was also facing recovery action from HMRC.

In summary, the Directors attribute the failure of the Company, to the following issues:

- trading losses;
- creditor pressure and;
- recovery action.

The Company was placed into Administration, on 22 September 2015.

5. EVENTS SUBSEQUENT TO THE APPOINTMENT OF THE ADMINISTRATOR

On 22 September 2015, the Company (acting through me as Administrator) effected a sale of its business and unencumbered assets to AG Plant Hire (UK) Limited. Details of the transaction have previously been circulated to creditors, in my previous letter to creditors, dated 22 October 2015

Asset realisations

The following summarises the position as at the date of my appointment, in respect of the Company's assets:

	Estimated to realise £
Office furniture and equipment	1,015
Trade debtors	uncertain
	<u>1,015</u>

The Company's assets were disposed of for a total consideration of £35,000, which significantly exceeds the estimated break-up value of the assets. As previously advised, the breakdown of the asset sale consideration is as follows:

	£
Goodwill	32,968
Plant and machinery	2,030
Seller's records	1
Leasehold property	1
Total consideration	35,000

6. FUTURE MANAGEMENT

As Administrator, I will be realising the remaining deferred consideration

In accordance with the Company Directors Disqualification Act 1986, I will perform the statutory investigations and submit a report to the Department for Business, Enterprise & Regulatory Reform on the Director's conduct, as detailed at section 9

7. DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS

Paragraph 49 of Schedule B1 of the Insolvency Act 1986, states that the Administrator should require one or more persons to provide a Statement of Affairs of the Company, which will then be filed with the Registrar of Companies.

A summary of the Director's Statement of Affairs, as at 22 September 2015, the date of my appointment, is attached at Appendix B. The Director's Statement of Affairs was filed at Companies House on 29 October 2015.

8. ADMINISTRATOR'S RECEIPTS AND PAYMENTS

A summary of receipts and payments, covering the period from my appointment to date, is attached as Appendix C.

9. INVESTIGATION MATTERS

I have a statutory duty to report on the conduct of the Director, pursuant to the provisions of the Company Directors Disqualification Act 1986. The contents of this report are necessarily confidential.

If any creditor is aware of any matter which it considers should be brought to my attention, please provide details by completing the attached questionnaire. This request for information forms part of my usual investigation procedure, and does not imply that there may be any cause or action against any person concerned in the Company's affairs.

10. FEES AND EXPENSES

Administrator's fees and expenses

Under Rule 2.106(2) of the Insolvency Rules 1986, I am obliged to fix my remuneration either as a percentage of the value of the property with which I have had to deal, or alternatively by reference to the time that myself and my staff have spent attending to matters in the Administration.

I propose to fix my remuneration on a time-costs basis, for which I am required to obtain creditors' approval. The resolution in accordance with this proposal, is attached with Form 2.25B (Appendix J, resolution 2).

A summary of my outstanding time costs to date, is detailed at Appendix D. I have accrued time costs of £7,955, which represents 29 10 hours at an average rate of £273 37 per hour. Further details of my charge-out rates and policy regarding recharge of disbursements and the use of agents are attached, at Appendix F.

I am also required to seek approval in respect of the basis upon which I recharge internal disbursements that include an element of allocated costs. Specific expenditure relating to the administration of a particular case is recoverable without approval and is referred to as a "category 1 disbursement". Category 1 disbursements will generally comprise items such as bonding, identifiable telephone calls, postage, case advertising, invoiced travel and properly-reimbursed expenses. Also included will be services specific to the case where these cannot practically be provided internally - such as room hire, postage and secure record destruction

Where I propose to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as internal room hire, documents storage or communication facilities provided by me) then these costs must be disclosed and must be authorised by those responsible for approving the Administrator's remuneration. Such expenditure is referred to as a "category 2 disbursement". The following items of expenditure are recharged on this basis, and are believed to be in line with the cost of external provision:

Photocopying	Recharged at 10p per sheet
Room hire	£100 per meeting held at Cirrus Professional Services' offices
Archiving of files and company records	Recharged at £12 per box per annum (or part thereof)
Car mileage	45p per mile

No category 2 disbursements have been charged to date. A guide detailing Cirrus Professional Services' fee and disbursement recharging policy is attached at Appendix F, together with "A Creditor's Guide to Administrators' Fees".

The following disbursements have been incurred by Cirrus Professional Services and are yet to be reimbursed by the administration estate, as detailed below:

	Amount incurred £	Amount reimbursed £
Specific bond	900.00	0.00
Statutory advertising	71.00	0.00
Postage	78.28	0.00
Photocopying	137.94	0.00
	<u>1,187.22</u>	<u>0.00</u>

Specific bond

I am required by law, to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office-holder. I am currently bonded for the sum of £50,000, at a cost of £900.

Statutory advertising

Statutory advertisements have been placed in the London Gazette, as required. To date the amount of £71 has been incurred, in this respect.

Postage

The amount of postage charged, relates to the cost of circulating any previous report and this report, to creditors.

Photocopying

Copying of the previous report to creditors has been accrued at a rate 10 pence per sheet, as detailed above.

Pre-administration fees and expenses

To date, I have received no payment in respect of my pre-appointment costs associated with this case, which total £8,772.50. Please see the breakdown attached at Appendix E. My costs incurred include time spent in advising the Director prior to the appointment. The costs were incurred in accordance with the instruction to me from the Director of the Company.

In addition, my legal advisors have accrued costs, totalling £14,688.50, with disbursements of £275. My chattel agent's accrued fees are £1,000

Certain of these costs may be paid as an expense of the Administration, pursuant to the provisions of Rule 2.67 of the Insolvency Rules 1986.

I am seeking authority, from creditors, for the payment of the following costs:

	£
Cirrus Professional Services	8,772.50
The Wilkes Partnership (fees)	14,688.50
The Wilkes Partnership (disbursements)	275.00
MGR Appraisals	1,000
	<u>24,736</u>

Any amounts subsequently billed are subject to VAT, which will be recoverable from HM Revenue & Customs in the Administration procedure.

Professional advisors

I have engaged the services of the following professional advisors on this assignment:

The Wilkes Partnership – legal advice surrounding the appointment of Administrator – time costs plus disbursements; and drafting and completing the sale and purchase agreement and ancillary legal agreements

MGR Appraisals – a valuation of the Company's unencumbered and financed tangible chattel assets; and subsequent advice regarding chattel asset disposal.

11. DIVIDEND PROSPECTS

Secured creditor

Lloyds Bank Plc holds a fixed and floating charge in the form of a debenture created on 2 April 2004 and registered on 7 April 2004.

It is anticipated that a distribution will be made to Lloyds Bank in due course, under its fixed charge.

Preferential unsecured creditors

In most cases, preferential creditor claims relate to certain liabilities in respect of wages, holiday pay and pension contributions due.

The Company's employees were transferred under TUPE Regulations to AG Plant Hire (UK) Limited, as a part of the sale agreement. I do not therefore anticipate receipt of any preferential claim(s), in this matter.

Non-Preferential unsecured creditors

As per the Director's Statement of Affairs, outstanding creditor claims are expected to total £559,239. To date, I have received ten claims, totalling £994,182.

On current information, it is unlikely that a distribution will be payable to non-preferential unsecured creditors.

The 'prescribed part' provisions

The 'prescribed part' provisions of Section 176A of the Insolvency Act 1986, provide that a proportion of the net assets which would otherwise be paid to the floating charge-holder, are set aside for the benefit of the non-preferential unsecured creditors.

Owing to the level of realisations in this matter, the Company's net property is likely to be below the prescribed limit of £10,000. The provisions will not therefore apply in this case.

At present, I do not intend to apply to Court pursuant to Section 176A(5) of the Insolvency Act 1986, to disapply the provisions.

12. CREDITORS' MEETING

As explained earlier in this report, a creditors' meeting will be conducted by correspondence, on 2 December 2015.

Any creditor or creditors, whose debt(s) amount to at least 10% of the Company's total debts may, within five business days of the date of these proposals, require me to summon a meeting of creditors to consider the matters raised in my proposals. A deposit will be required to cover costs. Please contact my office as soon as possible, if you require that I summon a creditors' meeting whereby creditors attend (if they wish), to consider my proposals.

13. POSSIBLE OUTCOMES FOR THE COMPANY AND CREDITORS, AND THE ADMINISTRATOR'S PROPOSALS

The Insolvency Act 1986 and Insolvency Rules 1986, provide a variety of options regarding the possible exit routes for the Company from the Administration, being primarily a company voluntary arrangement, creditors' voluntary liquidation, or dissolution of the Company.

In summary, it is my recommendation and proposal that the Administration be extended for a period not exceeding the statutory limit of twelve months and at my discretion I shall either take steps for the Company to proceed straight to dissolution, or for the Company to proceed into creditors' voluntary liquidation (the timing of which is at my absolute discretion) and that I be appointed as liquidator. The resolution in accordance with this proposal is attached with Form 2.25B (resolution 5)

If my proposals are approved, the affairs of the Company will be managed in accordance with the proposals.

A.G. PLANT HIRE LIMITED**STATUTORY INFORMATION**

The statutory information has been obtained from records held at Companies House:

Company number	03988633		
Date of incorporation	9 May 2008		
Nature of business	Renting and leasing of construction and civil engineering machinery and equipment		
Registered office	Unit 30 The Derwent Business Centre Clarke Street Derby DE1 2BU		
Formerly:	Gate House Cottage Kingsley Road Werrington Stoke on Trent ST9 0DJ		
Trading address	Gate House Cottage Kingsley Road Werrington Stoke on Trent ST9 0DJ		
Directors	Name	Appointed	Resigned
	Andrew Gimbert	01/06/2010	-
Company secretary	None registered		
Authorised share capital	1 ordinary shares of £1 each		
Issued share capital	1 ordinary shares of £1 each		
Shareholders	Name	Number of Shares	
	Andrew Gimbert	1 ordinary £1 shares	
Previous names	None registered		
Registered charges	Lloyds Bank Plc holds a fixed and floating charge in the form of a debenture created on 2 April 2004 and registered on 7 April 2004.		

A.G. Plant Hire Limited

Summary of previous financial information

Unaudited abbreviated accounts

	Year ended 31 May 2013 £	Year ended 31 May 2012 £
<u>Balance Sheet</u>		
Fixed assets		
Tangible assets	4,392,641	4,240,935
Current assets		
Debtors	291,287	336,151
Creditors: amounts falling due within one year	(1,443,072)	(1,510,432)
Net current assets/(liabilities)	<u>(1,151,785)</u>	<u>(1,174,281)</u>
Total assets less current liabilities	3,240,856	3,066,654
Creditors: amounts falling due after more than one year	<u>(1,752,885)</u>	<u>(1,706,500)</u>
Net assets	<u>1,487,971</u>	<u>1,360,154</u>
Capital and reserves		
Called up share capital	1	1
Profit and loss reserve	<u>1,487,970</u>	<u>1,360,153</u>
Shareholder funds	<u>1,487,971</u>	<u>1,360,154</u>

A.G. Plant Hire Limited

Director's Estimated Statement of Affairs as at 22 September 2015

	Book Value £	Estimated to realise £	£
ASSETS SPECIFICALLY PLEDGED			
Assets subject to a floating charge			
Office furniture and equipment	1,000		1,015
Debtors	<u>12,000</u>		<u>uncertain</u>
	<u>13,000</u>		
Amount available to floating charge-holder			1,015
Liabilities			
Less: floating charger creditor			
Lloyds Bank Plc (c/d)			<u>(23,005)</u>
Unsecured creditors:			
Trade and expense creditors		156,160	
Director's loan account		139,993	
HM Revenue & Customs - VAT		221,525	
HM Revenue & Customs - PAYE		<u>41,561</u>	<u>(559,239)</u>
Estimated deficiency as regards unsecured creditors			<u>(559,240)</u>
Shortfall to floating charge creditor (b/d)			<u>(21,990)</u>
Less: Issued share capital			<u>(1)</u>
Estimated deficiency as regards member			<u>(581,230)</u>

The above figures do not take account of any costs.

Cirrus Professional Services
A.G. Plant Hire Limited
B - Company Creditors

Key	Name	Address	£
CA00	AP Pavers	Unit 1, Dovefields Industrial Estate, Dovefields, Uttoxeter, ST14 8HU	543 06
CA01	AT Wilde & Son Ltd	Station Yard, Station Road, Dorrington, Shrewsbury, SY5 7LH	2,364 90
CB00	Baker Ross Group	24 De Montfort Street, Leicester, LE1 7GB	1,470 63
CB01	Bell Equipment UK Ltd	PO Box, Barton Turns, Barton under Needwood, DE13 8EN	47,466 66
CC00	Commercial Filters Ltd	March Street, Rochdale, Lancashire, OL16 2AP	859 42
CD00	Derek Fitzgerald Plant Ltd	Finney Spring House, Charley Road, Blackbrook, Shepshed, Leicestershire, LE12 9EW	528 60
CD01	DS Milward Construction Ltd	172 Whitchurch Road, Shrewsbury, Shropshire, SY1 4EJ	1,714 00
CH02	HMRC	Enforcement & Insolvency Service, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	263,086 39
CH03	H Bowers Ltd	Normacot Road, Longton, Stoke on Trent, ST3 1PU	598 43
CJ00	JB Tool Hire Ltd	Comet Way, Hermitage Industrial Estate, Coalville, Leicestershire, LE67 3FS	11,015 23
CL00	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	982 68
CL01	Lloyds Bank Plc	Lloyds Bank Plc, Dig St, Ashbourne, Derbyshire, DE6 1DY	23,005 24
CM00	Marubeni Komatsu Ltd	Padgets Lane, Redditch, Worcestershire, B98 0RT	2,999 02
CN00	Norse Recruitment	c/o Hallett & Associates, The Old Dairy Farm, Main Street, Upper Stowe, Northampton, NN7 4SH	2,489 70
CN01	Northover Heavy Logistics	2 Station Lane, Birtley, Tyne & Wear, DH3 1DQ	1,608 00
CO00	OSS Group	Hydrodec (UK) Ltd, Clarence House, Clarence Place, Newport, NP19 7AA	74 40
CP00	Pickering Plant Ltd	Ashby Road, Measham, Swadincote, Derbyshire, DE12 7JW	10,050 39
CP01	Pirtek - Birmingham	Unit 5, Boulbee Business Units, Nechells Place, Birmingham, West Midlands, B7 5AR	159 56
CP02	Pirtek - Stoke on Trent	Unit 9, Westmill Street, Hanley, Stoke on Trent, ST1 3EL	3,676 38
CP03	Potok Ltd t/a Pirtek Liverpool	Unit 35, Milles Bridge Industrial Estate, Bootle, Merseyside, L20 1EE	94 30
CP04	Pirtek - Northampton	25 Hatton Close, Moulton Park, Northampton, NN3 6SU	538 76
CP05	Pirtek - Oldham	Pennant Industrial Estate, Pennant Street, Oldham, OL1 3NP	533 34
CP06	Pirtek - Redditch	52 Padgets Lane, Redditch, Worcestershire, B98 0RD	241 46
CP07	City Hydraulics Ltd t/a Pirtek - Worcester	Unit 2, Buckholt Drive, Worcester, WR4 9ND	259 51
CP08	Potteries Fuels	Shelton New Road, Cliffe Vale, Stoke on Trent, Staffordshire, ST4 7DL	21,626 23
CR00	Robert Coates (Plant Sales) Limited	c/o Bowcock Cuerden LLP, South Cheshire House, Manor Road, Nantwich, Cheshire, CW5 5LX	16,371 13
CR01	Ridgeway Leasing (in Liquidation)	c/o Berry & Cooper Limited, First Floor, Lloyds House, 18 Lloyd Street, Manchester, M2 5WA	1,301 88

Signature _____

Cirrus Professional Services
A.G. Plant Hire Limited
B - Company Creditors

Key	Name	Address	£
CS00	Sandhurst Equipment Rental	Whitewall Road, Medway City Estate, Rochester, Kent, ME2 4DZ	7,858 36
CS01	Network Rail Sentinel	c/o Mitre Security Ltd, Elder House, 3rd Floor, 590-598 Elder Gate, Milton Keynes, MK9 1LR	30 00
CT00	Temp Labour	Suite One, Irving House, 47 Frederick Street, Jewellery Quarter, Birmingham, B1 3HN	1,873 50
CT01	Tracserv Limited	Unit S23 Standish Court, Bradley Hall Trading Estate, Bradley Lane, Standish, Wigan, WN6 0YS	2,463 04
CT02	Transrhino Ltd	20 The Pines, Sandymount, Walsall, West Midlands, WS1 3AN	4,044 00
CT03	TY Engineering Ltd	5 Park Cottage, Harborough Magna, Rugby, Warwickshire, CV23 0HA	7,683 60
CV00	Vizwer	Enfield Industrial Estate, Enfield Street, Wigan, WN5 8DB	1,012 98
CW00	Westwood Plant Ltd	Royals Farm, Watling Street, Hatherton, Cannock, Staffordshire, WS11 1SG	1,627 16
RG00	Mr Andrew Gimbert	Gate House Cottage, Kingsley Road, Werrington, Stoke on Trent, Staffordshire, ST9 0DJ	139,993 00
36 Entries Totalling			582,244.94

Signature _____

Administrator's Notes to the Director's Estimated Statement of Affairs

1. Office furniture and equipment

The Company's last filed accounts to 31 May 2013, indicate that the Company held tangible assets, which include land and buildings, along with plant and machinery

The Company's assets were sold immediately following my appointment, to AG Plant Hire (UK) Limited. A breakdown of the assets sold and the anticipated realisations, are detailed in section 5 of this report

2. Debtors

The Company's last filed accounts to 31 May 2013, show trade debts outstanding. The amount detailed on the Statement of Affairs, was estimated as being outstanding prior to appointment.

However, I have subsequently been informed that there are no debtors collectable

3. Secured creditor

As previously stated, Lloyds Bank Plc holds a fixed and floating charge in the form of a debenture created on 2 April 2004 and registered on 7 April 2004.

4. Trade creditors

As per the Director's Estimated Statement of Affairs, trade creditors total £559,239.

5. Director's loan account

The amount shown, represents monies injected into the company by its Director, Andrew Gimbert.

6. HM Revenue & Customs

The figure shown represents VAT, PAYE and national insurance contributions for the period prior to cessation of trading.

7. Issued share capital

The company's Shareholder hold 1 ordinary £1 shares, the division of which is detailed in Appendix A.

8. Costs

The figures contained in the Director's Estimated Statement of Affairs do not take account of any costs of realisation.

A.G. Plant Hire Limited – in Administration

**Administrator's summary receipts and payments
from 22 September 2015 to 12 November 2015**

	£
RECEIPTS	
Goodwill	<u>5,000</u>
PAYMENTS	<u>—</u>
	<u>—</u>
Balance in hand	<u>5,000</u>

Note: The above figures represent receipts and payments to and from the Company's estate and do not include disbursements paid to date by the Administrator personally, as detailed at section 10 of this report.

Case name A G Plant Hire Limited
Case type Administration
Summary of Administrator's time costs
22 September 2015 to 12 November 2015

	Hours Spent					
	Partner	Manager	Supervisor	Case Administrator	Junior Case Administrator	Support Staff
	(£325 per hour)	(£250 per hour)	(£225 per hour)	(£150 per hour)	(£125 per hour)	(£75 per hour)
Assets	5 30	0 10	-	-	-	
Case administration	6 40	12 60	0 60	0 50	-	
Creditors	0 90	1 50	-	-	-	
Employees	-	-	-	-	-	
Investigations	-	-	-	-	-	
Cashiering						0 20
Support						1 00
Total hours	12 60	14 20	0 60	0 50	-	0.20
Total fees (£)	4,095 00	3,550 00	135 00	75 00	-	25 00
Total chargeable hours	29 10					
Total chargeable cost	£ 7,955 00					
Average hourly rate	£ 273 37					

Activity Definitions

Examples of work involved

Administration and planning

Case planning, administrative set-up, appointment notification, maintenance of records, statutory reporting including court attendances, preparation of Administrator's proposals and liaising with solicitors

Investigations

Investigating transactions arising prior to Insolvency, collating information for the purposes of the reporting requirements of the Company Directors Disqualification Act 1986

Realisation of assets

Identifying, securing, insuring assets, ROT claims, debt collection, sale of business and/or assets

Trading

Management of operations, accounting for trading, employee issues etc

Creditors

Communication with creditors, creditors' claims (including employees and other preferential creditors), and dealings with the secured (appointing) creditor

The above list is not exhaustive

Case name A G. Plant Hire Limited

Case type. Administration

Summary of Administrator's pre-appointment time costs

	Hours Spent				
	Partner (£325 per hour)	Manager (£250 per hour)	Supervisor (£225 per hour)	Case Administrator (£150 per hour)	Junior Case Administrator (£125 per hour)
Pre-appointment hours	25 90	0 70	-	1 20	-
Pre-appointment cost	8,417 50	175 00	-	180 00	-

Total pre-appointment hours		27 80
Total pre-appointment cost	£	8,772 50
Average pre-appointment hourly rate	£	315 56

A.G. Plant Hire Limited – in Administration

**Creditors' guide to Administrator's fees
Cirrus Professional Services fees and disbursement recharging policy**

Charge-out rates

Grade	Charge out rate (£ per hour)
Appointment taker	325
Manager	250
Supervisor	225
Case Administrator	150
Junior Case Administrator	125
Support	75
Time costs are calculated using 6 minute units.	

Agent's costs

Charged at time costs and/or agreed realisation percentage, as appropriate. The term agent includes:

- solicitors
- auctioneers/valuers/sale agents
- accountants
- chartered quantity surveyors
- estate agents
- other specialist advisors

Disbursements

In accordance with Statement of Insolvency Practice 9 (SIP9), the basis of disbursement allocation in respect of disbursements incurred by the office holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either category 1, being expenses directly referable to a third party, eg postage, statutory advertising, external meeting room hire, specific bond insurance and courier costs and company search fees; or category 2, being expenses incurred and recharged to the estate, which may include a profit element eg internal meeting room hire, record storage, photocopying and car mileage

Category 1 disbursements are recoverable in full from the estate without the prior approval of creditors. Category 2 disbursements are recoverable in full from the estate, subject to the basis of the disbursement allocation being approved by creditors in advance.

Category 2 disbursements are proposed to be recovered as follows:

Photocopying	Recharged at 10p per sheet
Room hire	£100 per meeting held at Cirrus Professional Services' offices
Archiving of files and company records	Recharged at £12 per box per annum (or part thereof)
Car mileage	40p per mile

Rates/figures since. February 2015

A.G. Plant Hire Limited – in Administration

Claim form

See attached

INSOLVENCY WINDING UP

**CREDITOR'S STATEMENT OF CLAIM NET OF VAT PURSUANT TO THE
VAT (BAD DEBT RELIEF) REGULATIONS 1986 AND THE FINANCE ACT 1990**

NAME OF DEBTOR: **A.G. Plant Hire Limited - in Administration**

Creditor's name and address:

Your Reference: <i>(to be quoted on all future correspondence)</i>

Creditor's VAT No:

**Full amount of claim including VAT :
(as set out in statement or other
proof of debt attached)**

£

For note only
Value Added Tax included therein
for which the creditor wishes to claim VAT
bad debt relief under section 22 of the
Value Added Tax Act 1983:

()

Signed for creditor :

Date :

Name of signatory :

Administrator's acknowledgement:

I acknowledge that I have received a claim as above.

Signature: _____
Administrator

Date: _____

A.G. Plant Hire Limited – in Administration

Form 2.21B – Creditor's request for an initial creditors' meeting

See attached

Rule 2.37

Creditor's request for a meeting

Name of Company A.G. Plant Hire Limited	Company number 03988633
In the Birmingham District Registry	Court case number 8343 of 2015

(a) Insert full name and address of the creditor making the request

I (a)

(b) Insert full name and address of registered office of the company

request a meeting of the creditors of (b)
A.G. Plant Hire Limited - in Administration
Unit 30
The Derwent Business Centre
Clarke Street
Derby
DE1 2BU

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the requesting creditor's claim is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence.

(e) Insert details of the purpose of the meeting

The purpose of the meeting is (e)

Signed

Name

Dated

INVESTIGATION INTO THE AFFAIRS OF A.G. Plant Hire Limited – IN ADMINISTRATION

- Date _____
- Signature _____
- Name _____ (block capitals please)
- Position _____

A.G. Plant Hire Limited – in Administration

**Form 2.25B
Notice of conduct of business by correspondence
and resolutions**

See attached

Rule 2.48

Notice of conduct of business by correspondence

Name of Company

A.G. Plant Hire Limited

Company number

03988633

In the
Birmingham District Registry

(full name of court)

Court case number

8343 of 2015

(a) Insert full name(s)
and address(es) of
administrator(s)

Notice is hereby given by (a)
Simon Gwinnutt
Cirrus Professional Services
The Derwent Business Centre
Clarke Street
Derby
DE1 2BU

(b) Insert full name and
address of registered
office of the company

to the creditors of (b) A.G. Plant Hire Limited
c/o Cirrus Professional Services, Unit 30, The Derwent Business Centre, Clarke Street, Derby,
DE1 2BU

(c) Insert number of
resolutions enclosed

that, pursuant to paragraph 58 of Schedule B1 to the Insolvency Act 1986, enclosed are (c)
6 resolutions for your consideration Please indicate below whether you are in favour or
against each resolution.

(d) Insert address which
form is to be
delivered to

This form must be received at (d) Cirrus Professional Services, The Derwent Business Centre,
Clarke Street, Derby DE1 2BU

(e) Insert closing date

by 12.00 hours on (e) in order to be counted It must be accompanied by details in writing
of your claim unless those details have already been submitted for the purpose of a meeting
of creditors. Failure to do so will lead to your vote(s) being disregarded.

Repeat as necessary for
the number of

Resolution (1) Re: proposals

I am *in Favour / Against

resolutions attached

Resolution (2) Re: costs

I am *in Favour / Against

*Delete as appropriate

Resolution (3) Re: basis of remuneration

I am *in Favour / Against

Resolution (4) Re: disbursements

I am *in Favour / Against

Resolution (5) Re: exit route

I am *in Favour / Against

Resolution (6) Re: liability

I am *in Favour / Against

TO BE COMPLETED BY CREDITOR WHEN
RETURNING FORM:

Name of creditor

Signature of creditor

(If signing on behalf of creditor, state
capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your votes, please
contact me/us at the address above.

Signed

Joint / Administrator(s)

Dated

A.G. Plant Hire Limited – in Administration

Company Number: 03988633

In the High Court of Justice, Chancery Division, Birmingham District Registry

Court Case Number: 8343 of 2015

Creditors' resolutions to be considered on 2 December 2015

Resolution 1: That the Administrator's proposals be approved.

Resolution 2: That the pre-administration costs, including any applicable VAT, of Cirrus Professional Services, The Wilkes Partnership and MGR Appraisals, as detailed in section 10 of this report, be authorised to be discharged from the Company's administration estate funds.

Resolution 3: That the Administrator be remunerated in accordance with the time properly spent by him and his staff in attending to the matters arising in the Administration, at their firm's usual charge out rates and that such remuneration may be drawn on account.

Resolution 4: That the Administrator may recover his disbursements, as detailed in section 10 of this report, together with any future disbursements incurred.

Resolution 5: That the Administration be exited, at the Administrator's discretion, either: within 12 months following the Administrator's appointment by way of dissolution of the Company, the timing of which shall be at the absolute discretion of the Administrator; or within 12 months following the Administrator's appointment, by way of the Company moving into creditors' voluntary liquidation with Simon Matthew Gwinnutt being appointed as Liquidator for the purpose of winding up, the timing of which shall be at the absolute discretion of the Administrator.

Resolution 6: That the liability of the Administrator in respect of his actions whilst in office shall be discharged in accordance with Paragraph 98 of Schedule B1 of the Insolvency Act 1986, immediately upon the office of Administrator ceasing to have effect.

Notes:

1. Please indicate your vote in favour of or against, each of the above resolutions **on the attached form 2.25B.**
2. In the event of a creditors' committee being appointed, resolutions 2, 3, 4 and 5 will be dealt with by the committee.