

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

LAN CONCEPTS LIMITED

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for the Year Ended 31 May 2016

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LAN CONCEPTS LIMITED

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

K Clark
M F Culver

SECRETARY:

Mrs R J Clark

REGISTERED OFFICE:

May Lodge
Park Lane
Cane End
Reading
Berkshire
RG4 9HP

REGISTERED NUMBER:

03988198 (England and Wales)

ACCOUNTANTS:

Arcadian Accounting Ltd
152 Kidmore End Road
Emmer Green
Reading
Berkshire
RG4 8SP

Abbreviated Balance Sheet

31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		23,266		17,545
Investments	3		<u>101</u>		<u>100</u>
			23,367		17,645
CURRENT ASSETS					
Debtors	4	535,061		525,437	
Cash at bank		<u>181,067</u>		<u>242,238</u>	
		716,128		767,675	
CREDITORS					
Amounts falling due within one year		<u>260,675</u>		<u>343,598</u>	
NET CURRENT ASSETS			<u>455,453</u>		<u>424,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			478,820		441,722
PROVISIONS FOR LIABILITIES			<u>4,653</u>		<u>3,908</u>
NET ASSETS			<u>474,167</u>		<u>437,814</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>474,067</u>		<u>437,714</u>
SHAREHOLDERS' FUNDS			<u>474,167</u>		<u>437,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 February 2017 and were signed on its behalf by:

K Clark - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	76,109
Additions	19,194
Disposals	(24,095)
At 31 May 2016	<u>71,208</u>
DEPRECIATION	
At 1 June 2015	58,564
Charge for year	7,755
Eliminated on disposal	(18,377)
At 31 May 2016	<u>47,942</u>
NET BOOK VALUE	
At 31 May 2016	<u>23,266</u>
At 31 May 2015	<u>17,545</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2015	100
Additions	1
At 31 May 2016	<u>101</u>
NET BOOK VALUE	
At 31 May 2016	<u>101</u>
At 31 May 2015	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies

Electrical Concepts Ltd

Nature of business: Electrical installations

	%		
Class of shares:	holding		
Ordinary	66.67	31.5.16	31.5.15
		£	£
Aggregate capital and reserves		18,302	(1,055)
Profit/(loss) for the year		<u>19,357</u>	<u>(1,205)</u>

Property Concepts (Southern) Ltd

Nature of business: Management of real estate on a fee or contract

	%		
Class of shares:	holding		
Ordinary	100.00	31.12.15	31.5.15
		£	£
Aggregate capital and reserves		1,814	1
Profit for the year		<u>1,813</u>	<u>-</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 410,000 (31.5.15 - £ 50,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.5.16	31.5.15
		value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

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