

ABI IMPORTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2008

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The company's registered number is 3988137



ABI IMPORTS LIMITED
ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 2008

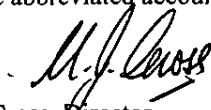
| | Notes | 2009 £ | £ | 2008 £ |
|---|-------|---------------|-----------------|------------------|
| FIXED ASSETS | | | | |
| Tangible Assets | 2 | | - | <u>1,148</u> |
| CURRENT ASSETS | | | | |
| Stock | 1c | - | | 44,987 |
| Debtors falling due within one year | | - | | 22,594 |
| Cash at bank and in hand | | - | | 971 |
| | | | | <u>68,552</u> |
| CREDITORS: Amounts falling due within one year | | 61,359 | | <u>78,314</u> |
| NET CURRENT LIABILITIES | | | (61,359) | (9,762) |
| | | £ | (61,359) | £ (8,614) |
| CAPITAL AND RESERVES | | | | |
| Called up share capital | 3 | | 2 | 2 |
| Profit and loss account | | | (61,361) | (8,616) |
| | | £ | (61,359) | £ (8,614) |

In approving these financial statements as directors of the company we hereby confirm that

- for the period in question the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period then ended in accordance with the requirements of section 393, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

These abbreviated accounts were approved by the board of directors on 8 June 2010


 M J Cross, Director

ABI IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2008

1 ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

| | 2009 | 2008 |
|------------------|-------------|-------------|
| | % | % |
| Office equipment | 25 | 25 |

1c. Stocks

Stocks are stated at the lower of cost and net realisable value

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at actual exchange rates at the date of the transactions. All differences are taken to the profit and loss account.

ABI IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 30 NOVEMBER 2008

2. TANGIBLE FIXED ASSETS

| | 2009 £ | 2008 £ |
|-------------------------|-----------|-----------|
| Cost | | |
| At 1 October 2008 | 4,524 | 4,524 |
| Disposals | (4,524) | - |
| At 30 November 2008 | - | 4,524 |
| Depreciation | | |
| At 1 October 2008 | 3,376 | 2,994 |
| Disposals | (3,424) | - |
| For the period | 48 | 382 |
| At 30 November 2008 | - | 3,376 |
| Net Book Amounts | | |
| At 30 November 2008 | £ - | £ 1,148 |

3. SHARE CAPITAL

| | 2009 £ | 2008 £ |
|--|-----------|-----------|
| Authorised | | |
| 2 Ordinary shares of £1 each | £ 2 | £ 2 |
| Allotted, issued and fully paid | | |
| 2 Ordinary shares of £1 each | £ 2 | £ 2 |