

ABI IMPORTS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

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The company's registered number is 3988137

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COMPANIES HOUSE

ABI IMPORTS LIMITED
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2007

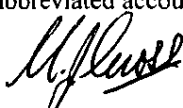
	Notes	2007 £	£	2006 £
FIXED ASSETS				
Tangible Assets	2		1,530	2,040
CURRENT ASSETS				
Stock	1c	59,313		55,763
Debtors falling due within one year		22,366		20,404
Cash at bank and in hand		745		1,335
		<u>82,424</u>		<u>77,502</u>
CREDITORS: Amounts falling due within one year		<u>86,603</u>		<u>83,325</u>
NET CURRENT LIABILITIES			(4,179)	(5,823)
		<u>£</u>	<u>(2,649)</u>	<u>£</u> (3,783)
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			(2,651)	(3,785)
		<u>£</u>	<u>(2,649)</u>	<u>£</u> (3,783)

In approving these financial statements as directors of the company we hereby confirm that

- for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007, and
- we acknowledge our responsibilities for
 - ensuring that the company keeps accounting records which comply with section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 7 February 2008


 M J Cross, Director

ABI IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2007	2006
	%	%
Office equipment	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at actual exchange rates at the date of the transactions. All differences are taken to the profit and loss account.

ABI IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2007

2. TANGIBLE FIXED ASSETS

	2007 £	2006 £
Cost		
At 1 October 2006	4,524	4,524
At 30 September 2007	<u>4,524</u>	<u>4,524</u>
Depreciation		
At 1 October 2006	2,484	1,804
For the year	510	680
At 30 September 2007	<u>2,994</u>	<u>2,484</u>
Net Book Amounts		
At 30 September 2007	£ <u>1,530</u>	£ <u>2,040</u>

3. SHARE CAPITAL

	2007 £	2006 £
Authorised		
2 Ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>