

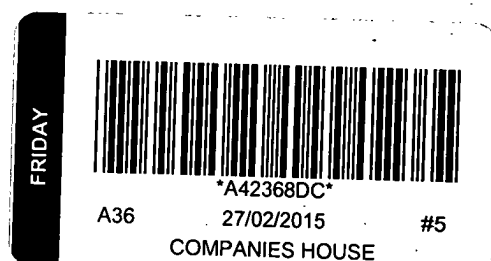
CHARTERED ACCOUNTANTS

Task Contract Services Limited

Registration number 03987907

Abbreviated accounts

for the year ended 31st May 2014



Atkinson Saul Fairholm Limited

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Task Contract Services Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 7

Task Contract Services Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Task Contract Services Limited**

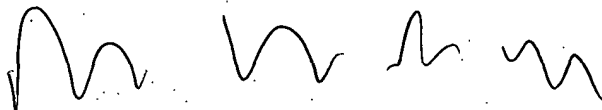
In accordance with the engagement letter dated 28th February 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st May 2014 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Atkinson Saul Fairholm Limited
Chartered Accountants
21A Newland
Lincoln
LN1 1XP

23rd February 2015

Task Contract Services Limited

Abbreviated balance sheet as at 31st May 2014

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	102,985	72,135
Current assets			
Stocks		122,861	129,598
Debtors		379,421	358,608
Cash at bank and in hand		52,869	103,258
		<u>555,151</u>	<u>591,464</u>
Creditors: amounts falling due within one year	3	<u>(350,883)</u>	<u>(378,595)</u>
Net current assets		<u>204,268</u>	<u>212,869</u>
Total assets less current liabilities		<u>307,253</u>	<u>285,004</u>
Creditors: amounts falling due after more than one year	4	<u>(36,693)</u>	<u>(23,126)</u>
Net assets		<u><u>270,560</u></u>	<u><u>261,878</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>270,460</u>	<u>261,778</u>
Shareholders' funds		<u><u>270,560</u></u>	<u><u>261,878</u></u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements

Task Contract Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3) of the Companies Act 2006
for the year ended 31st May 2014**

For the year ended 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 23rd February 2015 and signed on its behalf by

Mr A Cowell
Director

A handwritten signature in black ink, appearing to read 'A Cowell', written over a horizontal line.

Registration number 03987907

The notes on pages 4 to 7 form an integral part of these financial statements

Task Contract Services Limited

Notes to the abbreviated accounts for the year ended 31st May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover and profits

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Task Contract Services Limited

Notes to the abbreviated accounts for the year ended 31st May 2014

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st June 2013	155,517
Additions	62,468
Disposals	(17,800)
At 31st May 2014	200,185
Depreciation	
At 1st June 2013	83,382
On disposals	(16,469)
Charge for year	30,287
At 31st May 2014	97,200
Net book values	
At 31st May 2014	102,985
At 31st May 2013	72,135

Task Contract Services Limited

Notes to the abbreviated accounts for the year ended 31st May 2014

3. Creditors: amounts falling due within one year	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>15,221</u>	<u>8,599</u>
4. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>36,693</u>	<u>23,126</u>
5. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
10 Ordinary D shares of £1 each	10	10
	<u>100</u>	<u>100</u>
Equity shares		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
10 Ordinary D shares of £1 each	10	10
	<u>100</u>	<u>100</u>

During the year the 100 issued shares were transferred to Task Holdings UK Limited.

Task Contract Services Limited

Notes to the abbreviated accounts for the year ended 31st May 2014

6. Transactions with directors

Advances to directors

The following directors had loans during the year. Interest was charged at HM Revenue & Customs official rate of interest. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2014	2013	
	£	£	£
Mr S A Rogers	62,056	107,770	151,276
Mr A Cowell	29,666	37,988	60,438

7. Ultimate parent undertaking

The company is a wholly owned subsidiary of Task Holdings UK Limited, a company incorporated in England and Wales.