

ATKINSON

**SAUL**

**FAIRHOLM**

**LIMITED**

CHARTERED ACCOUNTANTS

**Task Contract Services Limited**

**Registration number 3987907**

**Abbreviated accounts**

**for the year ended 31st May 2009**

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26/03/2010

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COMPANIES HOUSE

**Atkinson Saul Fairholm Limited**

**Address**

21A Newland

Lincoln LN1 1XP

**Phone** 01522 520001

**Facsimile** 01522 520009

Atkinson Saul Fairholm Limited Registered Office 21A Newland Lincoln Company No 4439173  
incorporated in England & Wales The current list of directors is held at the registered office

action@atkinsonsaulfairholm.co.uk  
www.atkinsonsaulfairholm.co.uk

## **Task Contract Services Limited**

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**Task Contract Services Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Task Contract Services Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Atkinson Saul Fairholm Limited**  
**Chartered Accountants**

**21A Newland**  
**Lincoln**  
**LN1 1XP**

**24th March 2010**

**Task Contract Services Limited**

**Abbreviated balance sheet  
as at 31st May 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		36,429		35,025
<b>Current assets</b>					
Stocks		93,169		128,805	
Debtors		145,336		119,674	
Cash at bank and in hand		117,048		123,987	
		<u>355,553</u>		<u>372,466</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(192,865)</u>		<u>(247,911)</u>	
<b>Net current assets</b>			<u>162,688</u>		<u>124,555</u>
<b>Total assets less current liabilities</b>			199,117		159,580
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(5,966)</u>		<u>(4,539)</u>
<b>Net assets</b>			<u><u>193,151</u></u>		<u><u>155,041</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		100		100
Profit and loss account			<u>193,051</u>		<u>154,941</u>
<b>Shareholders' funds</b>			<u><u>193,151</u></u>		<u><u>155,041</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

**Task Contract Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st May 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st May 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The abbreviated accounts were approved by the Board on 24th March 2010 and signed on its behalf by

**Mr S A Rogers**  
**Director**

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Task Contract Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31st May 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of work done during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Office equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

## **Task Contract Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31st May 2009**

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

**Task Contract Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st May 2009**

<b>2</b>	<b>Fixed assets</b>		<b>Tangible fixed assets £</b>
	<b>Cost</b>		
	At 1st June 2008		69,761
	Additions		8,174
	At 31st May 2009		<u>77,935</u>
	<b>Depreciation</b>		
	At 1st June 2008		34,736
	Charge for year		6,770
	At 31st May 2009		<u>41,506</u>
	<b>Net book values</b>		
	At 31st May 2009		<u>36,429</u>
	At 31st May 2008		<u>35,025</u>
<b>3.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
	Creditors include the following		
	Secured creditors	<u>5,621</u>	<u>3,204</u>
<b>4.</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2009 £</b>	<b>2008 £</b>
	Creditors include the following		
	Secured creditors	<u>5,966</u>	<u>4,539</u>
<b>5.</b>	<b>Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Equity shares</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>