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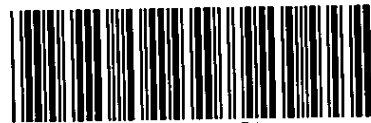
FAIRHOLM

LIMITED

CHARTERED ACCOUNTANTS

**Task Contract Services Limited****Registration number 03987907****Abbreviated accounts****for the year ended 31st May 2013**

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28/02/2014

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COMPANIES HOUSE

**Atkinson Saul Fairholm Limited****Address**

21A Newland

Lincoln LN1 1XP

**Phone** 01522 520001**Facsimile** 01522 520009

## **Task Contract Services Limited**

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**Task Contract Services Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Task Contract Services Limited**

In accordance with the engagement letter dated 28th February 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st May 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Atkinson Saul Fairholm Limited**  
**Chartered Accountants**  
**21A Newland**  
**Lincoln**  
**LN1 1XP**

**27th February 2014**

**Task Contract Services Limited**

**Abbreviated balance sheet  
as at 31st May 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		72,135		42,982
<b>Current assets</b>					
Stocks		129,598		86,924	
Debtors		358,608		204,638	
Cash at bank and in hand		103,258		179,194	
		<u>591,464</u>		<u>470,756</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(378,595)</u>		<u>(271,154)</u>	
<b>Net current assets</b>			<u>212,869</u>		<u>199,602</u>
<b>Total assets less current liabilities</b>			285,004		242,584
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(23,126)		(9,101)
<b>Net assets</b>			<u><u>261,878</u></u>		<u><u>233,483</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		100		100
Profit and loss account			261,778		233,383
<b>Shareholders' funds</b>			<u><u>261,878</u></u>		<u><u>233,483</u></u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 7 form an integral part of these abbreviated accounts**

**Task Contract Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3) of the Companies Act 2006  
for the year ended 31st May 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31st May 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 27th February 2014 and signed on its behalf by

**Mr A Cowell**  
**Director**



**Registration number 03987907**

**The notes on pages 4 to 7 form an integral part of these abbreviated accounts**

## **Task Contract Services Limited**

### **Notes to the abbreviated accounts for the year ended 31st May 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover and profits**

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Office equipment	-	20% reducing balance
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##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## **Task Contract Services Limited**

### **Notes to the abbreviated accounts for the year ended 31st May 2013**

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st June 2012	106,381
Additions	49,136
At 31st May 2013	<u>155,517</u>
<b>Depreciation</b>	
At 1st June 2012	63,399
Charge for year	19,983
At 31st May 2013	<u>83,382</u>
<b>Net book values</b>	
At 31st May 2013	<u>72,135</u>
At 31st May 2012	<u>42,982</u>

# Task Contract Services Limited

## Notes to the abbreviated accounts for the year ended 31st May 2013

<b>3. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Secured creditors	<u>8,599</u>	<u>3,169</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Secured creditors	<u>23,126</u>	<u>9,101</u>
<b>5. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
10 Ordinary D shares of £1 each	10	10
	<u>100</u>	<u>100</u>
<b>Equity shares</b>		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
10 Ordinary D shares of £1 each	10	10
	<u>100</u>	<u>100</u>



**Task Contract Services Limited**

**Notes to the abbreviated accounts  
for the year ended 31st May 2013**

**6. Transactions with directors**

**Advances to directors**

The following directors had loans during the year Interest was charged at HM Revenue & Customs official rate of interest The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr S A Rogers	107,770	77,657	169,395
Mr A Cowell	<u>37,988</u>	<u>3,849</u>	<u>39,426</u>

£50,000 was repaid within 9 months after the year end