

Faulconbridge Data Systems Ltd

Company Information

for the year ended 31 October 2004

DIRECTOR	MB Westcott
SECRETARY	Mrs C Westcott
REGISTERED OFFICE	14 Daisy Hill Drive Adlington Lancs PR6 9NE
REGISTERED NUMBER	3987895
BANKERS	HSBC Bank Plc PO Box 85 City Office Cambridge CB2 3HZ



Faulconbridge Data Systems Ltd

Report of the Director

for the year ended 31 October 2004

The director presents his report, with the financial statements of the company, for the year ended 31 October 2004.

Principal Activity

The principal activity of the company in the period under review was data systems development and consultancy.

Director

MB Westcott was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.03	31.10.04
Ordinary £1 shares	2	2

Faulconbridge Data Systems Ltd

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts for the year ended 31 October 2004 are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

On behalf of the Board:



MB Westcott - Director

Dated 18/2/15

Faulconbridge Data Systems Ltd

Profit and Loss Account

for the year ended 31 October 2004

	Notes	£	£
TURNOVER			72443.21
Administrative expenses	1		27048.13
			<hr/>
OPERATING PROFIT			45395.08
Interest receivable			615.58
			<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			46010.66
Tax on profit on ordinary activities	3		8661.62
			<hr/>
RETAINED PROFIT FOR THE YEAR			37349.04
Less dividends			16000.00
			<hr/>
			21349.04
Plus retained profit brought forward		29794.27	
Adjustment for taxation APE 31.10.03		<u>2710.81</u>	<u>27083.46</u>
RETAINED PROFIT CARRIED FORWARD			<u><u>48432.50</u></u>

Faulconbridge Data Systems Ltd

Balance Sheet as at 31 October 2004

	£	£	£
FIXED ASSETS			
Tangible assets at cost		4905.33	
Less depreciation		<u>2506.00</u>	2399.33
CURRENT ASSETS			
Debtors		0.00	
Cash at Bank		<u>56460.38</u>	
		56460.38	
CURRENT LIABILITIES			
Amounts falling due within one year	10354.25		
Director's current account	<u>70.96</u>	10425.21	46035.17
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48434.50</u>
CAPITAL AND RESERVES			
Called up share capital			2.00
Profit and Loss Account			<u>48432.50</u>
SHAREHOLDER'S FUNDS			<u>48434.50</u>

For the year ended 31 October 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.


No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board


.....
MB Westcott - Director

18/2/5
.....
Date

Faulconbridge Data Systems Ltd

Note 1

Detailed Profit and Loss Account

for the year ended 31 October 2004

	£	Notes	£
Fees earned			72443.21
Interest			<u>615.58</u>
			73058.79
Director's Remuneration & NIC	20918.75		
Bank charges	89.80		
Casual assistance	41.20		
Company registration	15.00		
Data protection registration	35.00		
Depreciation	578.00	2	
E-mail service base	191.88		
Entertaining	81.15		
ISO compliance	763.75		
Phone & communications	274.09		
Printing	100.00		
Professional indemnity insce	198.00		
Professional subscriptions	210.00		
Public liability insurance	141.00		
Publicity	46.06		
Stationery & comp. consumables	81.40		
Training	486.20		
Travel & Subsistence	2796.85		27048.13
Net profit			<u><u>46010.66</u></u>

Note 2

Depreciation

	Plant		Machinery
	£		£
Brought forward	92		1231
Additions	<u>294</u>		<u>0</u>
	386		1231
Depreciation	(70%) <u>270</u>	(25%)	<u>308</u>
Written down value	116		923

Faulconbridge Data Systems Ltd

Note 3

Corporation Tax Calculation

for the year ended 31 October 2004

						£
Profit for the year ended 31 October 2004 (366 days)						45982
Add back entertaining						81
Add back depreciation						<u>578</u>
						<u>46641</u>
Adjusted profit for the year ended 31 October 2004 (366 days)						46641
Less capital allowances						
	WDV bf	Addns	Rate	Claim	WDV cf	
	£	£		£	£	
WDA	213		25%	53	160	
FYA (Machinery)		0	100%	0		
FYA (Other)		294	40%	<u>118</u>	176	
				171		<u>171</u>
Taxable profit						<u>46470</u>
Profit						46470
Small companies' rate (applies for both FY03 and FY04)						<u>19%</u>
						8829.30
First Relevant Amount for Starting Rate			£10000			
Second Relevant Amount for Starting Rate			£50000			
Marginal Starting fraction			19/400			
(all apply for both FY03 and FY04)						
Marginal Relief 19/400 x (50000 - 46470)						<u>167.68</u>
Tax payable						<u>8661.62</u>