

Faulconbridge Data Systems Ltd

Company Information

for the year ended 31 October 2002

DIRECTOR	MB Westcott
SECRETARY	Mrs C Westcott
REGISTERED OFFICE	14 Daisy Hill Drive Adlington Lancs PR6 9NE
REGISTERED NUMBER	3987895
BANKERS	HSBC Bank Plc PO Box 85 City Office Cambridge CB2 3HZ



Faulconbridge Data Systems Ltd

Report of the Director

for the year ended 31 October 2002

The director presents his report, with the financial statements of the company, for the year ended 31 October 2002.

Principal Activity

The principal activity of the company in the period under review was data systems development and consultancy.

Director

MB Westcott was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.10.01	31.10.02
Ordinary £1 shares	2	2

Faulconbridge Data Systems Ltd

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts for the year ended 31 October 2002 are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:



MB Westcott - Director

Dated 29/12/02

Faulconbridge Data Systems Ltd

Profit and Loss Account

for the year ended 31 October 2002

	Notes	£	£
TURNOVER			32535.49
Administrative expenses	1		24124.23
			<hr/>
OPERATING PROFIT			8411.26
Interest receivable			0.07
			<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			8411.33
Tax on profit on ordinary activities	3		382.50
			<hr/>
RETAINED PROFIT FOR THE YEAR			8028.83
Less dividends			0.00
			<hr/>
			8028.83
Plus retained profit brought forward		1541.88	
Less taxation for the period 9 May 2001 – 31 Oct 2001		<u>167.30</u>	<u>1374.58</u>
RETAINED PROFIT CARRIED FORWARD			<u>9403.41</u>

Faulconbridge Data Systems Ltd

Balance Sheet as at 31 October 2002

	£	£	£
FIXED ASSETS			
Tangible assets at cost		3174.76	
Less depreciation		<u>1303.00</u>	1871.76
CURRENT ASSETS			
Debtors		0.00	
Cash at Bank		<u>10891.99</u>	
		10891.99	
CREDITORS			
Amounts falling due within one year	1089.81		
Director's current account	<u>2268.53</u>	3358.34	7533.65
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9405.41</u>
			=====
CAPITAL AND RESERVES			
Called up share capital			2.00
Profit and Loss Account			<u>9403.41</u>
SHAREHOLDER'S FUNDS			<u>9405.41</u>
			=====

For the year ended 31 October 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

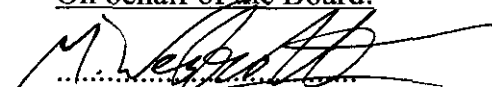
No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the Board:

  
.....  
MB Westcott - Director

29.12.02  
.....  
Date

Faulconbridge Data Systems Ltd

Note 1

Detailed Profit and Loss Account

for the year ended 31 October 2002

	£	Notes	£
Fees earned			32535.49
Interest			0.07
			<u>32535.56</u>
Director's Remuneration (including employer's NIC)	18748.29		
Travel	2422.21		
Public liability insurance	386.00		
Professional indemnity insce	198.00		
Bank charges	45.70		
Casual assistance	42.50		
Company registration	15.00		
Depreciation	844.00	2	
E-mail service base	200.87		
Entertaining	271.10		
Office services	107.25		
Phone	301.12		
Printing	110.00		
Training	432.19		24124.23
			<u>8411.33</u>
Net profit			<u><u>8411.33</u></u>

Note 2

Depreciation

	Plant		Machinery
	£		£
Brought forward	62		940
Additions	463		968
Depreciation	(70%) <u>367</u>	(25%)	<u>477</u>
Written down value	158		1431

Faulconbridge Data Systems Ltd

Note 3

Corporation Tax Calculation

for the year ended 31 October 2002

	£
Profit for the year ended 31 October 2002 (365 days)	8411
Add back entertaining	271
Add back depreciation	<u>844</u>
	<u>9526</u>

Adjusted profit for the year ended 31 October 2002 (365 days)	9526
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Less capital allowances

	WDV	Addns	Rate	Claim	
		£		£	
WDA	31	172	25%	51	
FYA	22		40%	9	
Machinery: Computer equipment		219	100%	219	279

Taxable profit	<u>9247</u>
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Period	Days	Amount	Rate		
1 Nov 2001 - 31 Mar 2002	151	3825	10%	=	382.50
1 Apr 2002 - 31 Oct 2002	214	5422	0%	=	0.00
Tax due					<u>382.50</u>